

FARM MARKET NEWS - CORN REPORT FOR 5/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0097
Chicago corn closed moderately lower.

JUL13 HI 6.48 1/2
 LOW 6.25
 CLOSE 6.36 1/4 Down 12 1/2

DEC13 HI 5.40 1/4
 LOW 5.22 3/4
 CLOSE 5.29 1/2 Down 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.40					5.96	234.73	-0.75		4.55	178.93
CK High	-0.30					6.06	238.67	-0.70		4.60	180.90
CK Avg	-0.37				-0.45	6.00	236.05	-0.74	-0.81	4.55	179.26
Essex Cty	-0.30					6.06	238.67	-0.80		4.50	176.96
Mdsx Low	-0.40					5.96	234.73	-0.75		4.55	178.93
Mdsx High	-0.40					5.96	234.73	-0.75		4.55	178.93
Mdsx Avg	-0.40				-0.48	5.96	234.73	-0.75	-0.82	4.55	178.93
Hensall	-0.43					5.94	233.75	-0.73		4.57	179.91
Bruce	-0.40					5.96	234.73	-0.75		4.55	178.93
Putnam	N/A							-0.70		4.60	180.90
Burford	-0.45					5.91	232.76	-0.75		4.55	178.93
Port Perry	-0.40					5.96	234.73	-0.75		4.55	178.93
Norfolk	-0.45					5.91	232.76	-0.75		4.55	178.93
Palmerston	-0.40					5.96	234.73	-0.70		4.60	180.90
Varna	-0.45					5.91	232.76	-0.75		4.55	178.93
Trenton	-0.40					5.96	234.73	-0.70		4.60	180.90
Winchester	-0.40					5.96	234.73	-0.50		4.80	188.77
North Gower	-0.61					5.75	226.47	-0.45		4.85	190.74
Huron FOB	-0.35					6.01	236.70	-0.70		4.60	180.90
Kent FOB	-0.40					5.96	234.73	-0.75		4.55	178.93
Lamb FOB	-0.40					5.96	234.73	-0.75		4.55	178.93
Mdsx FOB	-0.40	-0.35	N/A	N/A		5.96	234.73	-0.75		4.55	178.93
FOB SW Que	-0.22					6.14	241.82	-0.57		4.73	186.02
Track	-0.05					6.31	248.51	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.75	186.80
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.80	188.77
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.85	190.74
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.85	190.74
W O Feed	-0.07				-0.08	6.29	247.72				
US Rep	0.42				0.41	6.78	267.02				
Toledo El.	0.32					6.69	263.24	-0.33		4.96	195.30
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					5.91	232.76	-0.80		4.50	177
Hamilton	-0.20					6.16	242 3/5	-0.53		4.77	187 3/5
MID SD CRN								-0.72	1/2	4.57	
HI SD CRN								-0.70		4.59	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0097

Chicago soybeans closed slightly to moderately lower.

JUL13 **HI 14.19 1/2**

LOW 13.90

CLOSE 13.99 Down 9 3/4

NOV13 **HI 12.24 1/2**

LOW 11.97 1/4

CLOSE 12.05 1/2 Down 13 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.44					14.43	530.21	-0.75		11.31	415.39
CK High	0.60					14.59	536.09	-0.63		11.43	419.80
CK Average	0.54				0.36	14.53	533.76	-0.70	-0.85	11.36	417.41
Essex Cty	0.77					14.76	542.34	-0.50		11.56	424.57
Mdsx Low	0.54					14.53	533.89	-0.70		11.36	417.22
Mdsx High	0.55					14.54	534.25	-0.63		11.43	419.80
Mdsx Average	0.55				0.37	14.54	534.07	-0.67	-0.82	11.39	418.51
Hensall	0.55					14.54	534.25	-0.70		11.36	417.22
Bruce	0.55					14.54	534.25	-0.70		11.36	417.22
Putnam	N/A							-0.50		11.56	424.57
Burford	0.40					14.39	528.74	-0.68		11.38	417.96
Port Perry	0.39					14.38	528.37	-0.69		11.37	417.59
Norfolk	0.56					14.55	534.62	-0.63		11.43	419.80
Palmerston	0.45					14.44	530.58	-0.70		11.36	417.22
Varna	0.45					14.44	530.58	-0.70		11.36	417.22
Trenton	0.50					14.49	532.42	-0.70		11.36	417.22
Winchester	0.55					14.54	534.25	-0.52		11.54	423.84
North Gower	0.60					14.59	536.09	-0.53		11.53	423.47
Huron FOB	0.67					14.66	538.66	-0.60		11.46	420.90
Kent FOB	0.60					14.59	536.09	-0.68		11.38	417.96
Lambton FOB	0.60					14.59	536.09	-0.68		11.38	417.96
Middlesex FOB	0.68	0.70	N/A	N/A		14.67	539.03	-0.53		11.53	423.47
PROCESSORS											
Hamilton	1.05	1.10	N/A	N/A		15.04	552.63	-0.15		11.91	437.43
Windsor	0.99	0.92	0.92	N/A		14.98	550.42	-0.27		11.79	433.02
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.02	N/A	N/A	N/A		15.01	551.52	-0.18		11.88	436.33
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.44	530.58	0.28		12.34	453.23
Toledo El.	0.58					14.57	535.25	-0.38		11.67	428.81

FARM MARKET NEWS - WHEAT REPORT FOR 5/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0097

Chicago wheat closed moderately lower.

JUL13	HI	7.24	JUL13	HI	7.24
	LOW	7.02		LOW	7.02
	CLOSE	7.04 1/4 Down 19 1/4		CLOSE	7.04 1/4 Down 19 1/4

Minni wheat closed moderately lower.

JUL13	HI	8.25	SEP13	HI	8.20
	LOW	8.07		LOW	8.03 1/2
	CLOSE	8.08 3/4 Down 16 3/4		CLOSE	8.04 3/4 Down 16 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.57	-0.67	-0.87
CAD \$/bu	6.37	6.47	6.37	7.22
CAD \$/tonne	234.09	237.81	234.09	265.15

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.05	-1.15	N/A
London	-0.55	-0.65	-0.66	N/A	-0.70	-1.00	-1.11	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.72	N/A	N/A	N/A	-0.96	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.60	N/A	-1.15	N/A
Chatham	N/A	-0.62	-0.71	N/A	N/A	-1.00	-1.13	N/A
Brigden	N/A	-0.62	-0.71	N/A	N/A	-1.00	-1.13	N/A
Palmerston	N/A	-0.56	-0.74	-0.59	N/A	-0.83	-1.17	-0.84
Varna	-0.55	-0.65	-0.65	N/A	-0.70	-1.00	-1.10	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.60	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.23	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.18	N/A	N/A	N/A	-0.74	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.04	N/A	0.39	N/A	-0.01	N/A

Toledo El. Spot 6.91US 7.00CA 6.91US 7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.32	-0.77	-0.81
CAD \$/bu	6.73	6.73	6.27	7.24
CAD \$/tonne	247.11	247.11	230.37	265.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	509.06 - 523.39
DDG's FOB Srn, Wndr, Aylm	255.00