

FARM MARKET NEWS - CORN REPORT FOR 5/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0027 up 0.0004
Chicago corn closed moderately higher to higher.

JUL13 HI 6.52 1/2
 LOW 6.29
 CLOSE 6.48 3/4 Up 15 3/4

DEC13 HI 5.43
 LOW 5.25 3/4
 CLOSE 5.41 1/2 Up 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.40					6.09	239.65	-0.75		4.67	183.65
CK High	-0.30					6.19	243.59	-0.70		4.72	185.62
CK Avg	-0.37				-0.41	6.12	240.97	-0.74	-0.77	4.67	183.98
Essex Cty	-0.35					6.14	241.62	-0.80		4.62	181.68
Mdsx Low	-0.40					6.09	239.65	-0.75		4.67	183.65
Mdsx High	-0.40					6.09	239.65	-0.75		4.67	183.65
Mdsx Avg	-0.40				-0.44	6.09	239.65	-0.75	-0.78	4.67	183.65
Hensall	-0.43					6.06	238.67	-0.73		4.69	184.64
Bruce	-0.40					6.09	239.65	-0.75		4.67	183.65
Putnam	N/A							-0.70		4.72	185.62
Burford	-0.45					6.04	237.69	-0.75		4.67	183.65
Port Perry	-0.40					6.09	239.65	-0.75		4.67	183.65
Norfolk	-0.45					6.04	237.69	-0.75		4.67	183.65
Palmerston	-0.40					6.09	239.65	-0.70		4.72	185.62
Varna	-0.45					6.04	237.69	-0.75		4.67	183.65
Trenton	-0.40					6.09	239.65	-0.70		4.72	185.62
Winchester	-0.40					6.09	239.65	-0.50		4.92	193.49
North Gower	-0.66					5.83	229.42	-0.45		4.97	195.46
Huron FOB	-0.35					6.14	241.62	-0.70		4.72	185.62
Kent FOB	-0.40					6.09	239.65	-0.75		4.67	183.65
Lamb FOB	-0.40					6.09	239.65	-0.75		4.67	183.65
Mdsx FOB	-0.40	-0.35	N/A	N/A		6.09	239.65	-0.75		4.67	183.65
FOB SW Que	-0.20					6.29	247.53	-0.52		4.90	192.71
Track	-0.05					6.44	253.43	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.87	191.53
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.92	193.49
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.97	195.46
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.97	195.46
W O Feed	-0.07				-0.07	6.42	252.65				
US Rep	0.42				0.42	6.91	271.94				
Toledo El.	0.32					6.81	268.08	-0.33		5.08	200.11
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.04	237.69	-0.80		4.62	181 2/3
Hamilton	0.25					6.74	265 1/4	-0.57		4.85	190 3/4
MID SD CRN								-0.72	1/2	4.69	
HI SD CRN								-0.70		4.71	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0027 up 0.0004

Chicago soybeans closed slightly to moderately higher.

JUL13 HI 14.10
 LOW 13.87
 CLOSE 14.08 3/4 Up 18

NOV13 HI 12.20
 LOW 12.07 1/2
 CLOSE 12.19 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.44					14.53	533.79	-0.75		11.44	420.35
CK High	0.55					14.64	537.84	-0.65		11.54	424.02
CK Average	0.51				0.42	14.60	536.37	-0.72	-0.79	11.47	421.51
Essex Cty	0.65					14.74	541.51	-0.59		11.60	426.23
Mdsx Low	0.40					14.49	532.32	-0.70		11.49	422.19
Mdsx High	0.55					14.64	537.84	-0.68		11.51	422.92
Mdsx Average	0.48				0.39	14.56	535.08	-0.69	-0.76	11.50	422.55
Hensall	0.50					14.59	536.00	-0.70		11.49	422.19
Bruce	0.55					14.64	537.84	-0.70		11.49	422.19
Putnam	N/A							-0.50		11.69	429.53
Burford	0.40					14.49	532.32	-0.68		11.51	422.92
Port Perry	0.39					14.48	531.96	-0.69		11.50	422.55
Norfolk	0.45					14.54	534.16	-0.70		11.49	422.19
Palmerston	0.45					14.54	534.16	-0.70		11.49	422.19
Varna	0.45					14.54	534.16	-0.70		11.49	422.19
Trenton	0.40					14.49	532.32	-0.70		11.49	422.19
Winchester	0.40					14.49	532.32	-0.60		11.59	425.86
North Gower	0.45					14.54	534.16	-0.58		11.61	426.59
Huron FOB	0.57					14.66	538.57	-0.60		11.59	425.86
Kent FOB	0.49					14.58	535.63	-0.75		11.44	420.35
Lambton FOB	0.49					14.58	535.63	-0.75		11.44	420.35
Middlesex FOB	0.55	0.60	N/A	N/A		14.64	537.84	-0.63		11.56	424.76
PROCESSORS											
Hamilton	0.90	0.90	N/A	N/A		14.99	550.70	-0.25		11.94	438.72
Windsor	0.88	0.88	0.81	N/A		14.97	549.96	-0.36		11.83	434.68
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.94	N/A	N/A	N/A		15.03	552.17	-0.20		11.99	440.56
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.54	534.16	0.17		12.36	454.15
Toledo El.	0.57					14.66	538.70	-0.38		11.81	433.86

FARM MARKET NEWS - WHEAT REPORT FOR 5/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0027 up 0.0004

Chicago wheat closed moderately higher.

JUL13	HI	7.27 3/4	JUL13	HI	7.27 3/4
	LOW	7.02 3/4		LOW	7.02 3/4
	CLOSE	7.23 1/2 Up 17 1/2		CLOSE	7.23 1/2 Up 17 1/2

Minni wheat closed slightly to moderately higher.

JUL13	HI	8.29	SEP13	HI	8.24 1/2
	LOW	8.12 1/2		LOW	8.09 3/4
	CLOSE	8.25 1/2 Up 9 1/4		CLOSE	8.21 1/4 Up 10 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.61	-0.71	-0.92
CAD \$/bu	6.52	6.63	6.52	7.34
CAD \$/tonne	239.75	243.44	239.75	269.69

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.05	-1.15	N/A
London	-0.55	-0.65	-0.66	N/A	-0.70	-1.00	-1.11	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.76	N/A	N/A	N/A	-1.01	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.60	N/A	-1.15	N/A
Chatham	N/A	-0.62	-0.71	N/A	N/A	-1.00	-1.13	N/A
Brigden	N/A	-0.62	-0.71	N/A	N/A	-1.00	-1.13	N/A
Palmerston	N/A	-0.56	-0.74	-0.59	N/A	-0.83	-1.17	-0.84
Varna	-0.55	-0.65	-0.65	N/A	-0.70	-1.00	-1.10	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.60	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-0.87
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	0.35	N/A	-0.06	N/A

Toledo El. Spot 7.11US 7.15CA 7.11US 7.15CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.36	-0.81	-0.86
CAD \$/bu	6.88	6.88	6.42	7.36
CAD \$/tonne	252.68	252.68	236.05	270.34

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	516.11 - 530.44
DDG's FOB Srn, Wndr, Aylm	255.00