

FARM MARKET NEWS - CORN REPORT FOR 5/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0023 down 0.0029
Chicago corn closed moderately lower.

JUL13 HI 6.43
 LOW 6.26 1/2
 CLOSE 6.33 Down 7

DEC13 HI 5.39 1/4
 LOW 5.28
 CLOSE 5.32 Down 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.40					5.93	233.45	-0.75		4.57	179.91
CK High	-0.30					6.03	237.39	-0.70		4.62	181.88
CK Avg	-0.37				-0.39	5.96	234.77	-0.74	-0.76	4.58	180.24
Essex Cty	-0.35					5.98	235.42	-0.80		4.52	177.94
Mdsx Low	-0.40					5.93	233.45	-0.75		4.57	179.91
Mdsx High	-0.40					5.93	233.45	-0.75		4.57	179.91
Mdsx Avg	-0.40				-0.42	5.93	233.45	-0.75	-0.77	4.57	179.91
Hensall	-0.43					5.91	232.47	-0.73		4.60	180.90
Bruce	-0.40					5.93	233.45	-0.75		4.57	179.91
Putnam	N/A							-0.70		4.62	181.88
Burford	-0.45					5.88	231.49	-0.75		4.57	179.91
Port Perry	-0.40					5.93	233.45	-0.75		4.57	179.91
Norfolk	-0.45					5.88	231.49	-0.75		4.57	179.91
Palmerston	-0.40					5.93	233.45	-0.70		4.62	181.88
Varna	-0.40					5.93	233.45	-0.70		4.62	181.88
Trenton	-0.40					5.93	233.45	-0.75		4.57	179.91
Winchester	-0.35					5.98	235.42	-0.50		4.82	189.76
North Gower	-0.66					5.67	223.22	-0.45		4.87	191.72
Huron FOB	-0.35					5.98	235.42	-0.70		4.62	181.88
Kent FOB	-0.40					5.93	233.45	-0.75		4.57	179.91
Lamb FOB	-0.40					5.93	233.45	-0.75		4.57	179.91
Mdsx FOB	-0.40	-0.35	N/A	N/A		5.93	233.45	-0.75		4.57	179.91
FOB SW Que	-0.20					6.13	241.33	-0.50		4.82	189.76
Track	-0.05					6.28	247.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.77	187.79
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.82	189.76
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.87	191.72
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.87	191.72
W O Feed	-0.07				-0.07	6.26	246.45				
US Rep	0.42				0.42	6.75	265.74				
Toledo El.	0.32					6.65	261.85	-0.33		4.99	196.40
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					5.98	235.42	-0.80		4.52	178
Hamilton	-0.30					6.03	237 2/5	-0.55		4.77	187 4/5
MID SD CRN								-0.72	1/2	4.59	1/2
HI SD CRN								-0.70		4.62	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0023 down 0.0029

Chicago soybeans closed mixed.

JUL13 HI 14.03
LOW 13.79
CLOSE 13.90 3/4 Up 8 1/2

NOV13 HI 12.21 1/2
LOW 12.06 1/2
CLOSE 12.14 1/4 Down 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.45					14.36	527.55	-0.75		11.39	418.60
CK High	0.55					14.46	531.22	-0.65		11.49	422.28
CK Average	0.48				0.43	14.39	528.77	-0.71	-0.76	11.43	420.13
Essex Cty	0.64					14.55	534.53	-0.60		11.54	424.11
Mdsx Low	0.42					14.33	526.45	-0.70		11.44	420.44
Mdsx High	0.45					14.36	527.55	-0.68		11.46	421.17
Mdsx Average	0.44				0.38	14.34	527.00	-0.69	-0.74	11.45	420.81
Hensall	0.45					14.36	527.55	-0.70		11.44	420.44
Bruce	0.45					14.36	527.55	-0.70		11.44	420.44
Putnam	N/A							-0.50		11.64	427.79
Burford	0.42					14.33	526.45	-0.68		11.46	421.17
Port Perry	0.41					14.32	526.08	-0.69		11.45	420.81
Norfolk	0.48					14.39	528.65	-0.65		11.49	422.28
Palmerston	0.45					14.36	527.55	-0.70		11.44	420.44
Varna	0.50					14.41	529.39	-0.65		11.49	422.28
Trenton	0.35					14.26	523.87	-0.70		11.44	420.44
Winchester	0.20					14.11	518.36	-0.55		11.59	425.95
North Gower	0.47					14.38	528.28	-0.58		11.56	424.85
Huron FOB	0.57					14.48	531.96	-0.60		11.54	424.11
Kent FOB	0.52					14.43	530.12	-0.70		11.44	420.44
Lambton FOB	0.52					14.43	530.12	-0.70		11.44	420.44
Middlesex FOB	0.51	0.62	N/A	N/A		14.42	529.75	-0.63		11.51	423.01
PROCESSORS											
Hamilton	0.90	0.95	N/A	N/A		14.81	544.08	-0.25		11.89	436.97
Windsor	0.86	0.79	0.80	N/A		14.77	542.61	-0.37		11.77	432.57
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.02	N/A	N/A	N/A		14.93	548.49	-0.31		11.83	434.77
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.36	527.55	0.08		12.22	449.10
Toledo El.	0.57					14.48	532.04	-0.38		11.76	432.14

FARM MARKET NEWS - WHEAT REPORT FOR 5/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0023 down 0.0029

Chicago wheat closed slightly lower.

JUL13	HI	7.12 3/4	JUL13	HI	7.12 3/4
	LOW	6.99 3/4		LOW	6.99 3/4
	CLOSE	7.06 Down 3		CLOSE	7.06 Down 3

Minni wheat closed slightly higher.

JUL13	HI	8.18	SEP13	HI	8.12
	LOW	8.05 3/4		LOW	8.00 3/4
	CLOSE	8.16 1/4 Up 6 1/2		CLOSE	8.10 3/4 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.73	-0.62	-0.73	-0.93
CAD \$/bu	6.33	6.44	6.33	7.23
CAD \$/tonne	232.76	236.45	232.76	265.68

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.05	-1.15	N/A
London	-0.65	-0.70	-0.65	N/A	-0.70	-1.01	-1.11	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-1.02	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.60	N/A	-1.15	N/A
Chatham	N/A	-0.62	-0.71	N/A	N/A	-0.99	-1.12	N/A
Brigden	N/A	-0.62	-0.71	N/A	N/A	-0.99	-1.12	N/A
Palmerston	N/A	-0.56	-0.74	-0.59	N/A	-0.83	-1.17	-0.84
Varna	-0.55	-0.65	-0.65	N/A	-0.70	-1.00	-1.10	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.60	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.24	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.37	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.02	N/A	0.33	N/A	-0.07	N/A

Toledo El. Spot 6.93US 6.96CA 6.93US 6.96CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.37	-0.83	-0.87
CAD \$/bu	6.69	6.69	6.23	7.24
CAD \$/tonne	245.67	245.67	229.07	265.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	513.24 - 524.27
DDG's FOB Srn, Wndr, Aylm	255.00