

FARM MARKET NEWS - CORN REPORT FOR 5/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0052 down 0.0023
Chicago corn closed slightly higher.

JUL13 HI 6.45 3/4
LOW 6.33 3/4
CLOSE 6.40 Up 3 1/2

DEC13 HI 5.41 1/2
LOW 5.30
CLOSE 5.39 1/4 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.40					6.00	236.21	-0.75		4.64	182.77
CK High	-0.30					6.10	240.15	-0.70		4.69	184.74
CK Avg	-0.37				-0.41	6.03	237.52	-0.74	-0.77	4.65	183.10
Essex Cty	-0.35					6.05	238.18	-0.75		4.64	182.77
Mdsx Low	-0.40					6.00	236.21	-0.75		4.64	182.77
Mdsx High	-0.40					6.00	236.21	-0.75		4.64	182.77
Mdsx Avg	-0.40				-0.44	6.00	236.21	-0.75	-0.78	4.64	182.77
Hensall	-0.40					6.00	236.21	-0.73		4.67	183.75
Bruce	-0.40					6.00	236.21	-0.75		4.64	182.77
Putnam	N/A							-0.70		4.69	184.74
Burford	-0.45					5.95	234.24	-0.75		4.64	182.77
Port Perry	-0.40					6.00	236.21	-0.75		4.64	182.77
Norfolk	-0.45					5.95	234.24	-0.75		4.64	182.77
Palmerston	-0.40					6.00	236.21	-0.70		4.69	184.74
Varna	-0.40					6.00	236.21	-0.70		4.69	184.74
Trenton	-0.40					6.00	236.21	-0.75		4.64	182.77
Winchester	-0.35					6.05	238.18	-0.50		4.89	192.61
North Gower	-0.74					5.66	222.82	-0.45		4.94	194.58
Huron FOB	-0.30					6.10	240.15	-0.70		4.69	184.74
Kent FOB	-0.40					6.00	236.21	-0.75		4.64	182.77
Lamb FOB	-0.40					6.00	236.21	-0.75		4.64	182.77
Mdsx FOB	-0.40	-0.35	N/A	N/A		6.00	236.21	-0.75		4.64	182.77
FOB SW Que	-0.20					6.20	244.08	-0.50		4.89	192.61
Track	-0.05					6.35	249.99	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.84	190.64
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.89	192.61
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.94	194.58
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.94	194.58
W O Feed	-0.09				-0.10	6.31	248.26				
US Rep	0.42				0.41	6.82	268.49				
Toledo El.	0.32					6.72	264.63	-0.33		5.06	199.22
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.05	238.18	-0.80		4.59	180 4/5
Hamilton	-0.30					6.10	240 1/7	-0.55		4.84	190 2/3
MID SD CRN								-0.72	1/2	4.66	3/4
HI SD CRN								-0.70		4.69	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0052 down 0.0023

Chicago soybeans closed slightly to moderately higher.

JUL13 HI 13.84
LOW 13.67 1/2
CLOSE 13.82 1/4 Up 13

NOV13 HI 12.16
LOW 12.05
CLOSE 12.14 1/2 Up 7 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.45					14.27	524.42	-0.75		11.40	418.69
CK High	0.55					14.37	528.10	-0.65		11.50	422.37
CK Average	0.50				0.41	14.32	526.14	-0.70	-0.77	11.45	420.53
Essex Cty	0.62					14.44	530.67	-0.57		11.58	425.31
Mdsx Low	0.45					14.27	524.42	-0.70		11.45	420.53
Mdsx High	0.50					14.32	526.26	-0.63		11.52	423.10
Mdsx Average	0.48				0.39	14.30	525.34	-0.67	-0.74	11.48	421.82
Hensall	0.48					14.30	525.34	-0.68		11.47	421.45
Bruce	0.45					14.27	524.42	-0.70		11.45	420.53
Putnam	N/A							-0.50		11.65	427.88
Burford	0.50					14.32	526.26	-0.63		11.52	423.10
Port Perry	0.49					14.31	525.89	-0.64		11.51	422.74
Norfolk	0.48					14.30	525.53	-0.65		11.50	422.37
Palmerston	0.60					14.42	529.94	-0.60		11.55	424.21
Varna	0.50					14.32	526.26	-0.60		11.55	424.21
Trenton	0.35					14.17	520.75	-0.70		11.45	420.53
Winchester	0.20					14.02	515.24	-0.55		11.60	426.04
North Gower	0.40					14.22	522.59	-0.58		11.57	424.94
Huron FOB	0.62					14.44	530.67	-0.55		11.60	426.04
Kent FOB	0.52					14.34	527.00	-0.70		11.45	420.53
Lambton FOB	0.52					14.34	527.00	-0.70		11.45	420.53
Middlesex FOB	0.65	0.70	N/A	N/A		14.47	531.77	-0.58		11.57	424.94
PROCESSORS											
Hamilton	0.95	1.00	N/A	N/A		14.77	542.80	-0.25		11.90	437.07
Windsor	0.84	0.82	0.83	N/A		14.66	538.75	-0.35		11.80	433.39
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.02	N/A	N/A	N/A		14.84	545.37	-0.31		11.84	434.86
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.27	524.42	0.08		12.23	449.19
Toledo El.	0.57					14.40	528.96	-0.38		11.76	432.20

FARM MARKET NEWS - WHEAT REPORT FOR 5/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0052 down 0.0023

Chicago wheat closed slightly higher.

JUL13 HI 7.11
LOW 6.98 1/4
CLOSE 7.09 Up 6 1/4

JUL13 HI 7.11
LOW 6.98 1/4
CLOSE 7.09 Up 6 1/4

Minni wheat closed slightly higher.

JUL13 HI 8.11 3/4
LOW 8.02
CLOSE 8.09 3/4 Up 4

SEP13 HI 8.10 1/4
LOW 8.00
CLOSE 8.06 1/2 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.61	-0.71	-0.92
CAD \$/bu	6.38	6.48	6.38	7.18
CAD \$/tonne	234.38	238.08	234.38	263.87

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.10	N/A
London	-0.63	-0.68	-0.63	N/A	-0.68	-0.93	-1.03	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.76	N/A	N/A	N/A	-1.00	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.60	N/A	-1.15	N/A
Chatham	N/A	-0.62	-0.71	N/A	N/A	-0.98	-1.11	N/A
Brigden	N/A	-0.62	-0.71	N/A	N/A	-0.98	-1.11	N/A
Palmerston	N/A	-0.54	-0.71	-0.56	N/A	-0.80	-1.14	-0.81
Varna	-0.55	-0.65	-0.65	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.60	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.15	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.37	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	0.35	N/A	-0.06	N/A

Toledo El. Spot 6.96US

7.00CA

6.96US

7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.36	-0.81	-0.86
CAD \$/bu	6.73	6.73	6.28	7.21
CAD \$/tonne	247.32	247.32	230.69	264.88

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 330.00 - 347.00
Bayport Oats 335.00
Bayport Barley 310.00
FOB Hm Soymeal 522.84 - 533.86
DDG's FOB Srn, Wndr, Aylm 255.00 - 265.00