

FARM MARKET NEWS - CORN REPORT FOR 5/6/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0075 down 0.0004
Chicago corn closed lower.

JUL13 HI 6.52
 LOW 6.33 1/4
 CLOSE 6.36 1/2 Down 24 3/4

DEC13 HI 5.42 3/4
 LOW 5.32 1/4
 CLOSE 5.38 1/4 Down 15 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+SEP13							
CK Low	-0.40					5.97	234.83	-0.75		4.63	182.37
CK High	-0.30					6.07	238.77	-0.70		4.68	184.34
CK Avg	-0.37				-0.42	6.00	236.14	-0.74	-0.78	4.64	182.70
Essex Cty	-0.35					6.02	236.80	-0.75		4.63	182.37
Mdsx Low	-0.40					5.97	234.83	-0.75		4.63	182.37
Mdsx High	-0.40					5.97	234.83	-0.75		4.63	182.37
Mdsx Avg	-0.40				-0.45	5.97	234.83	-0.75	-0.79	4.63	182.37
Hensall	-0.40					5.97	234.83	-0.73		4.66	183.36
Bruce	-0.40					5.97	234.83	-0.75		4.63	182.37
Putnam	N/A							-0.70		4.68	184.34
Burford	-0.45					5.92	232.86	-0.75		4.63	182.37
Port Perry	-0.40					5.97	234.83	-0.75		4.63	182.37
Norfolk	-0.45					5.92	232.86	-0.75		4.63	182.37
Palmerston	-0.40					5.97	234.83	-0.70		4.68	184.34
Varna	-0.40					5.97	234.83	-0.70		4.68	184.34
Trenton	-0.40					5.97	234.83	-0.75		4.63	182.37
Winchester	-0.35					6.02	236.80	-0.50		4.88	192.22
North Gower	-0.74					5.63	221.45	-0.45		4.93	194.18
Huron FOB	-0.30					6.07	238.77	-0.70		4.68	184.34
Kent FOB	-0.40					5.97	234.83	-0.75		4.63	182.37
Lamb FOB	-0.40					5.97	234.83	-0.75		4.63	182.37
Mdsx FOB	-0.40	-0.35	N/A	N/A		5.97	234.83	-0.75		4.63	182.37
FOB SW Que	-0.30					6.07	238.77	-0.50		4.88	192.22
Track	-0.05					6.32	248.61	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.83	190.25
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.88	192.22
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.93	194.18
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.93	194.18
W O Feed	-0.06				-0.07	6.30	248.06				
US Rep	0.42				0.41	6.79	267.11				
Toledo El.	0.32					6.69	263.28	-0.33		5.05	198.81
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.02	236.80	-0.80		4.58	180 2/5
Hamilton	-0.30					6.07	238 3/4	-0.54		4.84	190 2/3
MID SD CRN								-0.72	1/2	4.65	3/4
HI SD CRN								-0.70		4.68	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/6/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0075 down 0.0004

Chicago soybeans closed moderately lower.

JUL13 HI 13.95
LOW 13.66 1/4
CLOSE 13.69 1/4 Down 18

NOV13 HI 12.23
LOW 12.04
CLOSE 12.07 1/4 Down 14

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.50					14.19	521.49	-0.70		11.37	417.87
CK High	0.55					14.24	523.32	-0.65		11.42	419.71
CK Average	0.52				0.41	14.21	522.22	-0.68	-0.78	11.39	418.48
Essex Cty	0.65					14.34	527.00	-0.55		11.52	423.38
Mdsx Low	0.50					14.19	521.49	-0.65		11.42	419.71
Mdsx High	0.50					14.19	521.49	-0.63		11.44	420.44
Mdsx Average	0.50				0.39	14.19	521.49	-0.64	-0.73	11.43	420.07
Hensall	0.50					14.19	521.49	-0.63		11.45	420.62
Bruce	0.50					14.19	521.49	-0.65		11.42	419.71
Putnam	N/A							-0.50		11.57	425.22
Burford	0.52					14.21	522.22	-0.63		11.44	420.44
Port Perry	0.49					14.18	521.12	-0.64		11.43	420.07
Norfolk	0.48					14.17	520.75	-0.65		11.42	419.71
Palmerston	0.60					14.29	525.16	-0.50		11.57	425.22
Varna	0.50					14.19	521.49	-0.60		11.47	421.54
Trenton	0.35					14.04	515.97	-0.70		11.37	417.87
Winchester	0.04					13.73	504.58	-0.55		11.52	423.38
North Gower	0.44					14.13	519.28	-0.53		11.54	424.11
Huron FOB	0.62					14.31	525.89	-0.50		11.57	425.22
Kent FOB	0.52					14.21	522.22	-0.70		11.37	417.87
Lambton FOB	0.52					14.21	522.22	-0.70		11.37	417.87
Middlesex FOB	0.65	0.70	N/A	N/A		14.34	527.00	-0.58		11.49	422.28
PROCESSORS											
Hamilton	1.00	1.05	N/A	N/A		14.69	539.86	-0.20		11.87	436.24
Windsor	0.89	0.85	0.86	N/A		14.58	535.82	-0.32		11.75	431.83
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.97	N/A	N/A	N/A		14.66	538.75	-0.29		11.78	432.93
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.14	519.65	0.13		12.20	448.37
Toledo El.	0.57					14.27	524.22	-0.38		11.69	429.52

FARM MARKET NEWS - WHEAT REPORT FOR 5/6/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0075 down 0.0004

Chicago wheat closed moderately lower.

JUL13	HI	7.15		JUL13	HI	7.15	
	LOW	7.00 1/2			LOW	7.00 1/2	
	CLOSE	7.02 3/4	Down 18 1/4		CLOSE	7.02 3/4	Down 18 1/4

Minni wheat closed moderately lower.

JUL13	HI	8.15 3/4		SEP13	HI	8.16 1/2	
	LOW	8.05			LOW	8.03 1/2	
	CLOSE	8.05 3/4	Down 13 1/4		CLOSE	8.04	Down 15 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.60	-0.70	-0.90
CAD \$/bu	6.33	6.43	6.33	7.15
CAD \$/tonne	232.47	236.18	232.47	262.84

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.05	N/A
London	-0.63	-0.68	-0.63	N/A	-0.68	-0.93	-1.03	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-0.99	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.60	N/A	-1.15	N/A
Chatham	N/A	-0.62	-0.67	N/A	N/A	-0.99	-1.09	N/A
Brigden	N/A	-0.62	-0.67	N/A	N/A	-0.99	-1.09	N/A
Palmerston	N/A	-0.54	-0.71	-0.56	N/A	-0.80	-1.14	-0.81
Varna	-0.55	-0.65	-0.65	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.60	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.17	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-0.83
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	0.36	N/A	-0.05	N/A

Toledo El. Spot 6.90US 6.95CA 6.90US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.35	-0.80	-0.84
CAD \$/bu	6.68	6.68	6.23	7.20
CAD \$/tonne	245.43	245.43	228.77	264.41

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	523.72 - 530.33
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00