

FARM MARKET NEWS - CORN REPORT FOR 5/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0079 down 0.0004
Chicago corn closed slightly lower.

JUL13 HI 6.67
 LOW 6.57 3/4
 CLOSE 6.61 1/4 Down 3/4

DEC13 HI 5.60 3/4
 LOW 5.52
 CLOSE 5.53 1/2 Down 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.35					6.26	246.54	-0.75		4.79	188.38
CK High	-0.30					6.31	248.51	-0.70		4.84	190.35
CK Avg	-0.34				-0.40	6.27	246.87	-0.74	-0.79	4.79	188.71
Essex Cty	-0.35					6.26	246.54	-0.75		4.79	188.38
Mdsx Low	-0.40					6.21	244.58	-0.75		4.79	188.38
Mdsx High	-0.35					6.26	246.54	-0.75		4.79	188.38
Mdsx Avg	-0.38				-0.44	6.24	245.56	-0.75	-0.80	4.79	188.38
Hensall	-0.40					6.21	244.58	-0.73		4.81	189.36
Bruce	-0.40					6.21	244.58	-0.75		4.79	188.38
Putnam	N/A							-0.70		4.84	190.35
Burford	-0.40					6.21	244.58	-0.75		4.79	188.38
Port Perry	-0.35					6.26	246.54	-0.75		4.79	188.38
Norfolk	-0.40					6.21	244.58	-0.75		4.79	188.38
Palmerston	-0.40					6.21	244.58	-0.70		4.84	190.35
Varna	-0.40					6.21	244.58	-0.70		4.84	190.35
Trenton	-0.40					6.21	244.58	-0.75		4.79	188.38
Winchester	-0.35					6.26	246.54	-0.50		5.04	198.22
North Gower	-0.74					5.87	231.19	-0.45		5.09	200.19
Huron FOB	-0.30					6.31	248.51	-0.70		4.84	190.35
Kent FOB	-0.35					6.26	246.54	-0.75		4.79	188.38
Lamb FOB	-0.35					6.26	246.54	-0.75		4.79	188.38
Mdsx FOB	-0.35	-0.30	N/A	N/A		6.26	246.54	-0.75		4.79	188.38
FOB SW Que	-0.30					6.31	248.51	-0.50		5.04	198.22
Track	-0.05					6.56	258.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.99	196.25
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		5.04	198.22
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		5.09	200.19
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		5.09	200.19
W O Feed	-0.06				-0.07	6.55	257.80				
US Rep	0.42				0.41	7.03	276.86				
Toledo El.	0.32					6.94	273.04	-0.33		5.20	204.79
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.26	246.54	-0.80		4.74	186 2/5
Hamilton	-0.30					6.31	248 1/2	-0.54		5.00	196 2/3
MID SD CRN								-0.72	1/2	4.81	
HI SD CRN								-0.70		4.83	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0079 down 0.0004

Chicago soybeans closed moderately higher.

JUL13 HI 13.99 3/4

LOW 13.72

CLOSE 13.87 1/4 Up 15

NOV13 HI 12.25 1/2

LOW 12.03 1/2

CLOSE 12.21 1/4 Up 17 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.50					14.37	528.10	-0.70		11.51	423.01
CK High	0.63					14.50	532.88	-0.60		11.61	426.69
CK Average	0.54				0.41	14.41	529.63	-0.65	-0.77	11.56	424.85
Essex Cty	0.66					14.53	533.98	-0.54		11.67	428.89
Mdsx Low	0.50					14.37	528.10	-0.61		11.60	426.32
Mdsx High	0.51					14.38	528.47	-0.60		11.61	426.69
Mdsx Average	0.51				0.37	14.38	528.28	-0.61	-0.72	11.61	426.50
Hensall	0.50					14.37	528.10	-0.60		11.61	426.69
Bruce	0.50					14.37	528.10	-0.60		11.61	426.69
Putnam	N/A							-0.50		11.71	430.36
Burford	0.51					14.38	528.47	-0.61		11.60	426.32
Port Perry	0.50					14.37	528.10	-0.62		11.59	425.95
Norfolk	0.51					14.38	528.47	-0.60		11.61	426.69
Palmerston	0.60					14.47	531.77	-0.60		11.61	426.69
Varna	0.50					14.37	528.10	-0.60		11.61	426.69
Trenton	0.35					14.22	522.59	-0.70		11.51	423.01
Winchester	0.07					13.94	512.30	-0.51		11.70	429.99
North Gower	0.44					14.31	525.89	-0.48		11.73	431.10
Huron FOB	0.62					14.49	532.51	-0.50		11.71	430.36
Kent FOB	0.55					14.42	529.94	-0.65		11.56	424.85
Lambton FOB	0.55					14.42	529.94	-0.65		11.56	424.85
Middlesex FOB	0.61	0.63	N/A	N/A		14.48	532.14	-0.56		11.65	428.16
PROCESSORS											
Hamilton	1.00	1.05	N/A	N/A		14.87	546.47	-0.20		12.01	441.38
Windsor	0.88	0.86	0.87	N/A		14.75	542.06	-0.31		11.90	437.34
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.97	N/A	N/A	N/A		14.84	545.37	-0.29		11.92	438.08
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.32	526.26	0.13		12.34	453.51
Toledo El.	0.58					14.45	530.87	-0.38		11.83	434.64

FARM MARKET NEWS - WHEAT REPORT FOR 5/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0079 down 0.0004

Chicago wheat closed slightly lower.

JUL13	HI	7.35	JUL13	HI	7.35
	LOW	7.16 1/2		LOW	7.16 1/2
	CLOSE	7.21 Down 7 1/2		CLOSE	7.21 Down 7 1/2

Minni wheat closed slightly lower.

JUL13	HI	8.30	SEP13	HI	8.29 1/2
	LOW	8.16		LOW	8.17
	CLOSE	8.18 Down 7 1/4		CLOSE	8.19 Down 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.69	-0.89
CAD \$/bu	6.52	6.62	6.52	7.29
CAD \$/tonne	239.62	243.33	239.62	267.81

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.05	N/A
London	-0.61	-0.66	-0.61	N/A	-0.66	-0.92	-1.02	N/A
Hensall	-0.50	N/A	-0.65	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.50	N/A	-0.65	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.60	N/A	-1.10	N/A
Chatham	N/A	-0.62	-0.67	N/A	N/A	-1.08	-1.18	N/A
Brigden	N/A	-0.62	-0.67	N/A	N/A	-1.08	-1.18	N/A
Palmerston	N/A	-0.53	-0.70	-0.56	N/A	-0.80	-1.05	-0.81
Varna	-0.55	-0.65	-0.65	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.50	-0.65	-0.65	N/A	-0.60	-0.95	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.02	N/A	0.37	N/A	-0.03	N/A

Toledo El. Spot 7.08US 7.15CA 7.08US 7.15CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.34	-0.79	-0.83
CAD \$/bu	6.87	6.87	6.42	7.36
CAD \$/tonne	252.60	252.60	235.91	270.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	528.90 - 535.51
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00