

FARM MARKET NEWS - CORN REPORT FOR 5/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0083 down 0.0001
Chicago corn closed moderately higher to higher.

JUL13 HI 6.62 3/4
 LOW 6.45
 CLOSE 6.62 Up 15 1/4

DEC13 HI 5.59 1/2
 LOW 5.47
 CLOSE 5.59 Up 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.35					6.27	246.84	-0.75		4.84	190.54
CK High	-0.30					6.32	248.81	-0.70		4.89	192.51
CK Avg	-0.34				-0.40	6.28	247.17	-0.74	-0.79	4.85	190.87
Essex Cty	-0.35					6.27	246.84	-0.75		4.84	190.54
Mdsx Low	-0.40					6.22	244.87	-0.75		4.84	190.54
Mdsx High	-0.35					6.27	246.84	-0.75		4.84	190.54
Mdsx Avg	-0.38				-0.43	6.25	245.85	-0.75	-0.80	4.84	190.54
Hensall	-0.40					6.22	244.87	-0.73		4.87	191.53
Bruce	-0.40					6.22	244.87	-0.75		4.84	190.54
Putnam	N/A							-0.70		4.89	192.51
Burford	-0.40					6.22	244.87	-0.75		4.84	190.54
Port Perry	-0.35					6.27	246.84	-0.75		4.84	190.54
Norfolk	-0.40					6.22	244.87	-0.75		4.84	190.54
Palmerston	-0.40					6.22	244.87	-0.70		4.89	192.51
Varna	-0.40					6.22	244.87	-0.70		4.89	192.51
Trenton	-0.40					6.22	244.87	-0.75		4.84	190.54
Winchester	-0.35					6.27	246.84	-0.50		5.09	200.38
North Gower	-0.84					5.78	227.55	-0.45		5.14	202.35
Huron FOB	-0.30					6.32	248.81	-0.70		4.89	192.51
Kent FOB	-0.35					6.27	246.84	-0.75		4.84	190.54
Lamb FOB	-0.35					6.27	246.84	-0.75		4.84	190.54
Mdsx FOB	-0.35	-0.30	N/A	N/A		6.27	246.84	-0.75		4.84	190.54
FOB SW Que	-0.35					6.27	246.84	-0.55		5.04	198.42
Track	-0.05					6.57	258.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		5.04	198.42
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		5.09	200.38
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		5.14	202.35
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		5.14	202.35
W O Feed	-0.06				-0.07	6.56	258.10				
US Rep	0.42				0.41	7.04	277.15				
Toledo El.	0.32					6.94	273.32	-0.33		5.26	206.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.27	246.84	-0.80		4.79	188 4/7
Hamilton	-0.30					6.32	248 4/5	-0.55		5.04	198 2/5
MID SD CRN								-0.72	1/2	4.86	1/2
HI SD CRN								-0.70		4.89	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0083 down 0.0001

Chicago soybeans closed slightly lower.

JUL13 HI 13.83 1/4

LOW 13.68

CLOSE 13.72 1/4 Down 3/4

NOV13 HI 12.13

LOW 12.02 1/4

CLOSE 12.04 Down 5 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.50					14.22	522.59	-0.70		11.34	416.67
CK High	0.60					14.32	526.26	-0.60		11.44	420.35
CK Average	0.54				0.42	14.26	524.12	-0.66	-0.76	11.38	418.20
Essex Cty	0.66					14.38	528.47	-0.54		11.50	422.55
Mdsx Low	0.50					14.22	522.59	-0.66		11.38	418.14
Mdsx High	0.57					14.29	525.16	-0.60		11.44	420.35
Mdsx Average	0.54				0.42	14.26	523.87	-0.63	-0.73	11.41	419.25
Hensall	0.50					14.22	522.59	-0.60		11.44	420.35
Bruce	0.50					14.22	522.59	-0.60		11.44	420.35
Putnam	N/A							-0.50		11.54	424.02
Burford	0.57					14.29	525.16	-0.66		11.38	418.14
Port Perry	0.56					14.28	524.79	-0.67		11.37	417.78
Norfolk	0.51					14.23	522.95	-0.60		11.44	420.35
Palmerston	0.60					14.32	526.26	-0.60		11.44	420.35
Varna	0.60					14.32	526.26	-0.60		11.44	420.35
Trenton	0.35					14.07	517.08	-0.70		11.34	416.67
Winchester	0.02					13.74	504.95	-0.55		11.49	422.19
North Gower	0.40					14.12	518.91	-0.53		11.51	422.92
Huron FOB	0.62					14.34	527.00	-0.50		11.54	424.02
Kent FOB	0.55					14.27	524.42	-0.65		11.39	418.51
Lambton FOB	0.55					14.27	524.42	-0.65		11.39	418.51
Middlesex FOB	0.57	0.57	N/A	N/A		14.29	525.16	-0.60		11.44	420.35
PROCESSORS											
Hamilton	0.95	0.95	N/A	N/A		14.67	539.12	-0.20		11.84	435.05
Windsor	0.89	0.86	N/A	N/A		14.61	536.92	-0.31		11.73	431.00
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.95	N/A	N/A	N/A		14.67	539.12	-0.30		11.74	431.37
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					14.17	520.75	0.10		12.14	446.07
Toledo El.	0.63					14.35	527.19	-0.38		11.66	428.31

FARM MARKET NEWS - WHEAT REPORT FOR 5/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0083 down 0.0001

Chicago wheat closed slightly higher.

JUL13 HI 7.30
LOW 7.17 3/4
CLOSE 7.28 1/2 Up 7 1/2

JUL13 HI 7.30
LOW 7.17 3/4
CLOSE 7.28 1/2 Up 7 1/2

Minni wheat closed slightly higher.

JUL13 HI 8.28 1/2
LOW 8.13
CLOSE 8.25 1/4 Up 9 1/2

SEP13 HI 8.29 1/2
LOW 8.16 1/2
CLOSE 8.27 1/2 Up 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.69	-0.90
CAD \$/bu	6.59	6.69	6.59	7.36
CAD \$/tonne	242.18	245.88	242.18	270.25

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.10	N/A
London	-0.64	-0.69	-0.64	N/A	-0.69	-0.94	-1.04	N/A
Hensall	-0.50	N/A	-0.65	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.50	N/A	-0.65	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.60	N/A	-1.10	N/A
Chatham	N/A	-0.65	-0.70	N/A	N/A	-1.10	-1.20	N/A
Brigden	N/A	-0.65	-0.70	N/A	N/A	-1.10	-1.20	N/A
Palmerston	N/A	-0.53	-0.70	-0.56	N/A	-0.80	-1.05	-0.81
Varna	-0.50	-0.60	-0.60	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.50	-0.65	-0.65	N/A	-0.60	-0.95	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.11	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-0.83
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	0.37	N/A	-0.04	N/A

Toledo El. Spot 7.16US

7.22CA

7.16US

7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.34	-0.79	-0.84
CAD \$/bu	6.94	6.94	6.49	7.44
CAD \$/tonne	255.15	255.15	238.47	273.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 330.00 - 347.00
Bayport Oats 335.00
Bayport Barley 310.00
FOB Hm Soymeal 530.88 - 536.39
DDG's FOB Srn, Wndr, Aylm 255.00 - 265.00