

FARM MARKET NEWS - CORN REPORT FOR 5/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0084 up 0.0012
Chicago corn closed slightly lower.

JUL13 HI 6.52 3/4
LOW 6.39 1/2
CLOSE 6.46 3/4 Down 3 1/4

DEC13 HI 5.55 1/2
LOW 5.43 1/4
CLOSE 5.50 1/2 Down 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.35					6.12	240.84	-0.75		4.76	187.20
CK High	-0.30					6.17	242.80	-0.70		4.81	189.16
CK Avg	-0.34				-0.40	6.13	241.16	-0.74	-0.79	4.76	187.52
Essex Cty	-0.35					6.12	240.84	-0.80		4.71	185.23
Mdsx Low	-0.40					6.07	238.87	-0.75		4.76	187.20
Mdsx High	-0.35					6.12	240.84	-0.75		4.76	187.20
Mdsx Avg	-0.38				-0.44	6.09	239.85	-0.75	-0.80	4.76	187.20
Hensall	-0.40					6.07	238.87	-0.73		4.78	188.18
Bruce	-0.40					6.07	238.87	-0.75		4.76	187.20
Putnam	N/A							-0.50		5.01	197.04
Burford	-0.40					6.07	238.87	-0.75		4.76	187.20
Port Perry	-0.35					6.12	240.84	-0.75		4.76	187.20
Norfolk	-0.40					6.07	238.87	-0.75		4.76	187.20
Palmerston	-0.40					6.07	238.87	-0.70		4.81	189.16
Varna	-0.40					6.07	238.87	-0.70		4.81	189.16
Trenton	-0.40					6.07	238.87	-0.65		4.86	191.13
Winchester	-0.35					6.12	240.84	-0.50		5.01	197.04
North Gower	-0.83					5.64	221.94	-0.45		5.06	199.01
Huron FOB	-0.30					6.17	242.80	-0.70		4.81	189.16
Kent FOB	-0.35					6.12	240.84	-0.75		4.76	187.20
Lamb FOB	-0.35					6.12	240.84	-0.75		4.76	187.20
Mdsx FOB	-0.35	-0.30	N/A	N/A		6.12	240.84	-0.75		4.76	187.20
FOB SW Que	-0.31					6.16	242.41	-0.49		5.02	197.43
Track	-0.05					6.42	252.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.96	195.07
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		5.01	197.04
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		5.06	199.01
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		5.06	199.01
W O Feed	-0.06				-0.07	6.40	252.09				
US Rep	0.42				0.41	6.89	271.15				
Toledo El.	0.35					6.82	268.52	-0.33		5.17	203.61
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					6.17	242.80	-0.75		4.76	187 1/5
Hamilton	-0.31					6.16	242 2/5	-0.55		4.96	195
MID SD CRN								-0.72	1/2	4.78	
HI SD CRN								-0.70		4.80	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0084 up 0.0012

Chicago soybeans closed slightly lower to lower.

JUL13 HI 13.98

LOW 13.65 1/2

CLOSE 13.73 Down 26

NOV13 HI 12.24 1/4

LOW 12.00 3/4

CLOSE 12.09 1/4 Down 14 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.57					14.30	525.44	-0.67		11.42	419.71
CK High	0.63					14.36	527.64	-0.60		11.49	422.28
CK Average	0.60				0.47	14.33	526.66	-0.65	-0.76	11.45	420.62
Essex Cty	0.64					14.37	528.01	-0.65		11.44	420.44
Mdsx Low	0.57					14.30	525.44	-0.65		11.44	420.44
Mdsx High	0.60					14.33	526.54	-0.60		11.49	422.28
Mdsx Average	0.59				0.46	14.32	525.99	-0.63	-0.74	11.47	421.36
Hensall	0.60					14.33	526.54	-0.60		11.49	422.28
Bruce	0.75					14.48	532.05	-0.60		11.49	422.28
Putnam	N/A							-0.70		11.39	418.60
Burford	0.57					14.30	525.44	-0.65		11.44	420.44
Port Perry	0.56					14.29	525.07	-0.66		11.43	420.07
Norfolk	0.58					14.31	525.80	-0.60		11.49	422.28
Palmerston	0.70					14.43	530.21	-0.60		11.49	422.28
Varna	0.60					14.33	526.54	-0.60		11.49	422.28
Trenton	0.40					14.13	519.19	-0.65		11.44	420.44
Winchester	0.23					13.96	512.94	-0.64		11.45	420.81
North Gower	0.40					14.13	519.19	-0.53		11.56	424.85
Huron FOB	0.72					14.45	530.95	-0.50		11.59	425.95
Kent FOB	0.62					14.35	527.27	-0.65		11.44	420.44
Lambton FOB	0.62					14.35	527.27	-0.65		11.44	420.44
Middlesex FOB	0.53	0.55	N/A	N/A		14.26	523.97	-0.57		11.52	423.38
PROCESSORS											
Hamilton	0.95	0.95	N/A	N/A		14.68	539.40	-0.20		11.89	436.97
Windsor	0.87	0.85	0.85	N/A		14.60	536.46	-0.32		11.77	432.57
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	N/A	N/A	N/A		14.58	535.72	-0.29		11.80	433.67
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.73	504.49	0.12		12.21	448.73
Toledo El.	0.47					14.20	521.92	-0.38		11.71	430.23

FARM MARKET NEWS - WHEAT REPORT FOR 5/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0084 up 0.0012

Chicago wheat closed moderately lower.

JUL13 HI 7.32 1/4
LOW 7.13 1/4
CLOSE 7.21 Down 10

JUL13 HI 7.32 1/4
LOW 7.13 1/4
CLOSE 7.21 Down 10

Minni wheat closed slightly lower.

JUL13 HI 8.24 1/2
LOW 8.08
CLOSE 8.15 3/4 Down 6 1/4

SEP13 HI 8.27 1/2
LOW 8.11
CLOSE 8.19 Down 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.69	-0.89
CAD \$/bu	6.52	6.62	6.52	7.27
CAD \$/tonne	239.59	243.30	239.59	266.95

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	-1.00	-1.05	N/A
London	-0.57	-0.67	-0.62	N/A	-0.62	-0.80	-1.03	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.99	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.60	N/A	-0.55	N/A	-1.10	N/A
Chatham	N/A	-0.65	-0.70	N/A	N/A	-1.10	-1.15	N/A
Brigden	N/A	-0.65	-0.70	N/A	N/A	-1.10	-1.15	N/A
Palmerston	N/A	-0.53	-0.70	-0.56	N/A	-0.80	-1.05	-0.81
Varna	-0.50	-0.60	-0.60	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.40	-0.65	-0.55	N/A	-0.50	-0.95	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.02	N/A	0.37	N/A	-0.03	N/A

Toledo El. Spot 7.08US

7.15CA

6.98US

7.05CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.34	-0.79	-0.83
CAD \$/bu	6.87	6.87	6.42	7.36
CAD \$/tonne	252.57	252.57	235.88	270.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 330.00 - 347.00
 Bayport Oats 335.00
 Bayport Barley 310.00
 FOB Hm Soymeal 527.58 - 533.09
 DDG's FOB Srn, Wndr, Aylm 255.00 - 275.00