

FARM MARKET NEWS - CORN REPORT FOR 4/30/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0072 down 0.0066
Chicago corn closed slightly to moderately lower.

JUL13 HI 6.69
 LOW 6.47 3/4
 CLOSE 6.50 Down 9 3/4

DEC13 HI 5.70
 LOW 5.55 1/4
 CLOSE 5.56 3/4 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.35					6.15	242.11	-0.75		4.82	189.66
CK High	-0.30					6.20	244.08	-0.70		4.87	191.63
CK Avg	-0.32				-0.37	6.18	243.43	-0.74	-0.79	4.83	189.98
Essex Cty	-0.30					6.20	244.08	-0.75		4.82	189.66
Mdsx Low	-0.40					6.10	240.15	-0.75		4.82	189.66
Mdsx High	-0.35					6.15	242.11	-0.75		4.82	189.66
Mdsx Avg	-0.38				-0.43	6.13	241.13	-0.75	-0.80	4.82	189.66
Hensall	-0.38					6.13	241.13	-0.73		4.84	190.64
Bruce	-0.35					6.15	242.11	-0.75		4.82	189.66
Putnam	-0.17					6.33	249.20	-0.70		4.87	191.63
Burford	-0.40					6.10	240.15	-0.75		4.82	189.66
Port Perry	-0.40					6.10	240.15	-0.75		4.82	189.66
Norfolk	-0.40					6.10	240.15	-0.75		4.82	189.66
Palmerston	-0.40					6.10	240.15	-0.70		4.87	191.63
Varna	-0.35					6.15	242.11	-0.70		4.87	191.63
Trenton	-0.40					6.10	240.15	-0.65		4.92	193.59
Winchester	-0.35					6.15	242.11	-0.50		5.07	199.50
North Gower	-0.81					5.69	224.01	-0.45		5.12	201.47
Huron FOB	-0.25					6.25	246.05	-0.70		4.87	191.63
Kent FOB	-0.35					6.15	242.11	-0.75		4.82	189.66
Lamb FOB	-0.35					6.15	242.11	-0.75		4.82	189.66
Mdsx FOB	-0.35	-0.35	N/A	N/A		6.15	242.11	-0.75		4.82	189.66
FOB SW Que	-0.45					6.05	238.18	-0.50		5.07	199.50
Track	-0.03					6.48	254.91	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		5.02	197.53
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		5.07	199.50
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		5.12	201.47
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		5.12	201.47
W O Feed	-0.09				-0.10	6.41	252.19				
US Rep	0.45				0.44	6.95	273.61				
Toledo El.	0.41					6.91	272.17	-0.33		5.23	206.08
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					6.20	244.08	-0.75		4.82	189 2/3
Hamilton	-0.31					6.19	243 2/3	-0.54		5.03	198
MID SD CRN	-0.32	1/2				6.17	1/2	-0.72	1/2	4.84	1/4
HI SD CRN	-0.30					6.20		-0.70		4.86	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/30/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0072 down 0.0066

Chicago soybeans closed slightly lower.

JUL13 **HI 14.23 3/4**

LOW 13.95 3/4

CLOSE 13.99 Down 9 3/4

NOV13 **HI 12.40 1/4**

LOW 12.19 1/2

CLOSE 12.23 1/2 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	0.51					14.50	532.78	-0.65		11.59	425.68
CK High	0.70					14.69	539.77	-0.60		11.64	427.51
CK Average	0.65				0.53	14.64	537.87	-0.63	-0.74	11.60	426.35
Essex Cty	0.66					14.65	538.30	-0.54		11.70	429.72
Mdsx Low	0.61					14.60	536.46	-0.61		11.63	427.15
Mdsx High	0.75					14.74	541.60	-0.60		11.64	427.51
Mdsx Average	0.68				0.56	14.67	539.03	-0.61	-0.71	11.63	427.33
Hensall	0.73					14.72	540.68	-0.60		11.64	427.51
Bruce	0.75					14.74	541.60	-0.60		11.64	427.51
Putnam	0.99					14.98	550.42	-0.50		11.74	431.19
Burford	0.61					14.60	536.46	-0.61		11.63	427.15
Port Perry	0.60					14.59	536.09	-0.62		11.62	426.78
Norfolk	0.63					14.62	537.19	-0.57		11.67	428.62
Palmerston	0.70					14.69	539.77	-0.50		11.74	431.19
Varna	0.70					14.69	539.77	-0.60		11.64	427.51
Trenton	0.40					14.39	528.74	-0.65		11.59	425.68
Winchester	0.11					14.10	518.09	-0.41		11.83	434.49
North Gower	0.43					14.42	529.84	-0.48		11.76	431.92
Huron FOB	0.82					14.81	544.17	-0.50		11.74	431.19
Kent FOB	0.70					14.69	539.77	-0.62		11.62	426.78
Lambton FOB	0.70					14.69	539.77	-0.62		11.62	426.78
Middlesex FOB	0.60	0.60	N/A	N/A		14.59	536.09	-0.53		11.71	430.09
PROCESSORS											
Hamilton	0.85	0.90	N/A	N/A		14.84	545.28	-0.20		12.04	442.21
Windsor	0.88	0.95	N/A	N/A		14.87	546.38	-0.31		11.93	438.17
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	0.90	N/A	N/A		14.84	545.28	-0.33		11.91	437.43
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.99	514.04	N/A			
Toledo El.	0.47					14.46	531.46	-0.38		11.85	435.48

FARM MARKET NEWS - WHEAT REPORT FOR 4/30/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0072 down 0.0066

Chicago wheat closed moderately higher.

JUL13	HI	7.36 3/4	JUL13	HI	7.36 3/4
	LOW	7.05		LOW	7.05
	CLOSE	7.31 Up 14 1/2		CLOSE	7.31 Up 14 1/2

Minni wheat closed slightly higher.

JUL13	HI	8.34 1/2	SEP13	HI	8.36
	LOW	8.10		LOW	8.07 3/4
	CLOSE	8.22 Up 3		CLOSE	8.24 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.69	-0.90
CAD \$/bu	6.62	6.72	6.62	7.32
CAD \$/tonne	243.13	246.84	243.13	269.07

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.03	N/A
London	-0.55	-0.65	-0.60	N/A	-0.60	-0.85	-1.01	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.60	N/A	-0.55	N/A	-1.10	N/A
Chatham	N/A	-0.63	-0.68	N/A	N/A	-1.08	-1.13	N/A
Brigden	N/A	-0.63	-0.68	N/A	N/A	-1.08	-1.13	N/A
Palmerston	N/A	-0.59	-0.84	-0.67	N/A	-0.71	-0.96	-0.76
Varna	-0.50	-0.60	-0.60	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.40	-0.65	-0.55	N/A	-0.50	-0.95	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	-0.81
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	0.37	N/A	-0.04	N/A

Toledo El. Spot 7.07US 7.13CA 7.18US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.34	-0.79	-0.84
CAD \$/bu	6.97	6.97	6.52	7.40
CAD \$/tonne	256.10	256.10	239.42	272.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	528.57 - 530.77
DDG's FOB Srn, Wndr, Aylm	270.00 - 275.00