

FARM MARKET NEWS - CORN REPORT FOR 4/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0138 down 0.0032
Chicago corn closed sharply higher to limit up.

JUL13 HI 6.59 3/4
 LOW 6.25
 CLOSE 6.59 3/4 Up 40

DEC13 HI 5.60
 LOW 5.30 3/4
 CLOSE 5.59 1/2 Up 35 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.35					6.25	245.95	-0.75		4.85	190.74
CK High	-0.26					6.34	249.50	-0.70		4.90	192.71
CK Avg	-0.31				-0.39	6.29	247.53	-0.74	-0.81	4.85	191.07
Essex Cty	-0.30					6.30	247.92	-0.70		4.90	192.71
Mdsx Low	-0.35					6.25	245.95	-0.75		4.85	190.74
Mdsx High	-0.30					6.30	247.92	-0.75		4.85	190.74
Mdsx Avg	-0.33				-0.41	6.27	246.94	-0.75	-0.82	4.85	190.74
Hensall	-0.35					6.25	245.95	-0.73		4.87	191.72
Bruce	-0.36					6.24	245.56	-0.75		4.85	190.74
Putnam	-0.26					6.34	249.50	-0.70		4.90	192.71
Burford	-0.35					6.25	245.95	-0.75		4.85	190.74
Port Perry	-0.35					6.25	245.95	-0.75		4.85	190.74
Norfolk	-0.35					6.25	245.95	-0.75		4.85	190.74
Palmerston	-0.40					6.20	243.98	-0.70		4.90	192.71
Varna	-0.35					6.25	245.95	-0.70		4.90	192.71
Trenton	-0.40					6.20	243.98	-0.65		4.95	194.68
Winchester	-0.26					6.34	249.50	-0.50		5.10	200.58
North Gower	-0.79					5.81	228.63	-0.45		5.15	202.55
Huron FOB	-0.25					6.35	249.89	-0.70		4.90	192.71
Kent FOB	-0.30					6.30	247.92	-0.75		4.85	190.74
Lamb FOB	-0.30					6.30	247.92	-0.75		4.85	190.74
Mdsx FOB	-0.35	-0.35	N/A	N/A		6.25	245.95	-0.70		4.90	192.71
FOB SW Que	-0.27					6.33	249.10	-0.45		5.15	202.55
Track	-0.05					6.55	257.76	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		5.05	198.61
Sarn-Eth	N/A	-0.30	-0.20	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		5.10	200.58
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		5.15	202.55
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		5.15	202.55
W O Feed	-0.09				-0.11	6.50	256.03				
US Rep	0.45				0.44	7.05	277.45				
Toledo El.	0.32					6.92	272.48	-0.33		5.26	207.11
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					6.30	247.92	-0.75		4.85	190 3/4
Hamilton	-0.27					6.33	249 1/9	-0.52		5.08	199 4/5
MID SD CRN	-0.30	1/2				6.29	1/4	-0.72	1/2	4.87	
HI SD CRN	-0.26					6.33	3/4	-0.70		4.89	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0138 down 0.0032

Chicago soybeans closed moderately higher to higher.

JUL13 **HI 14.10 3/4**

LOW 13.77 1/2

CLOSE 14.08 3/4 Up 27 3/4

NOV13 **HI 12.31 3/4**

LOW 12.06

CLOSE 12.29 1/4 Up 19

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	0.55					14.64	537.84	-0.65		11.64	427.79
CK High	0.73					14.82	544.45	-0.55		11.74	431.46
CK Average	0.66				0.49	14.75	541.94	-0.62	-0.77	11.67	428.89
Essex Cty	0.71					14.80	543.72	-0.48		11.81	434.04
Mdsx Low	0.57					14.66	538.57	-0.61		11.68	429.26
Mdsx High	0.78					14.87	546.29	-0.60		11.69	429.63
Mdsx Average	0.68				0.50	14.76	542.43	-0.61	-0.76	11.69	429.44
Hensall	0.72					14.80	543.90	-0.55		11.74	431.46
Bruce	0.78					14.87	546.29	-0.60		11.69	429.63
Putnam	0.93					15.02	551.80	-0.50		11.79	433.30
Burford	0.57					14.66	538.57	-0.61		11.68	429.26
Port Perry	0.56					14.65	538.20	-0.62		11.67	428.89
Norfolk	0.66					14.75	541.88	-0.57		11.72	430.73
Palmerston	-0.70					13.39	491.91	-0.50		11.79	433.30
Varna	0.65					14.74	541.51	-0.50		11.79	433.30
Trenton	0.30					14.39	528.65	-0.65		11.64	427.79
Winchester	0.78					14.87	546.29	-0.40		11.89	436.97
North Gower	0.36					14.45	530.85	-0.48		11.81	434.04
Huron FOB	0.77					14.86	545.92	-0.40		11.89	436.97
Kent FOB	0.61					14.70	540.04	-0.62		11.67	428.89
Lambton FOB	0.61					14.70	540.04	-0.62		11.67	428.89
Middlesex FOB	0.64	0.62	N/A	N/A		14.73	541.18	-0.51		11.78	432.93
PROCESSORS											
Hamilton	0.95	1.00	N/A	N/A		15.04	552.53	-0.15		12.14	446.16
Windsor	0.94	0.92	N/A	N/A		15.03	552.17	-0.25		12.04	442.49
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.93	0.98	N/A	N/A		15.02	551.80	-0.22		12.07	443.59
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.09	517.63	0.24		12.53	460.49
Toledo El.	0.48					14.56	535.11	-0.38		11.91	437.54

FARM MARKET NEWS - WHEAT REPORT FOR 4/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0138 down 0.0032

Chicago wheat closed higher.

JUL13	HI	7.19 3/4	JUL13	HI	7.19 3/4
	LOW	6.93		LOW	6.93
	CLOSE	7.16 1/2 Up 24		CLOSE	7.16 1/2 Up 24

Minni wheat closed moderately higher.

JUL13	HI	8.23	SEP13	HI	8.22 1/4
	LOW	8.04 1/2		LOW	8.00 3/4
	CLOSE	8.19 Up 14 1/2		CLOSE	8.17 3/4 Up 17 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.32	-0.42	-0.86
CAD \$/bu	6.75	6.85	6.75	7.33
CAD \$/tonne	247.90	251.62	247.90	269.28

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.94	-0.98	N/A
London	-0.54	-0.64	-0.69	N/A	-0.59	-0.86	-1.00	N/A
Hensall	-0.47	N/A	-0.62	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.59
Essex	N/A	N/A	-0.71	N/A	N/A	N/A	-0.95	N/A
Norwich	-0.47	N/A	-0.62	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.52	N/A	-0.72	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	N/A	-0.65	N/A	N/A	-0.86	-1.11	N/A
Brigden	N/A	N/A	-0.65	N/A	N/A	-0.86	-1.11	N/A
Palmerston	N/A	-0.57	-0.82	-0.38	N/A	-0.71	-0.96	-0.76
Varna	-0.45	-0.55	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	-0.47	-0.67	-0.62	N/A	-0.50	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.77
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.32	N/A	N/A	N/A	-0.72	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.04	N/A	0.39	N/A	-0.01	N/A

Toledo El. Spot 6.95US 7.03CA 6.99US 7.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.32	-0.77	-0.81
CAD \$/bu	6.85	6.85	6.39	7.37
CAD \$/tonne	251.62	251.62	234.88	270.68

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	530.66 - 532.87
DDG's FOB Srn, Wndr, Aylm	270.00 - 275.00