

FARM MARKET NEWS - CORN REPORT FOR 4/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0194 down 0.0076
Chicago corn closed slightly higher.

MAY13 HI 6.47
 LOW 6.38 1/2
 CLOSE 6.45 1/4 Up 5 3/4

DEC13 HI 5.32 1/2
 LOW 5.26
 CLOSE 5.31 1/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.95	234.34	-0.70		4.61	181.59
CK High	-0.50					5.95	234.34	-0.70		4.61	181.59
CK Avg	-0.50				-0.64	5.95	234.34	-0.70	-0.82	4.61	181.59
Essex Cty	-0.55					5.90	232.37	-0.75		4.56	179.62
Mdsx Low	-0.55					5.90	232.37	-0.70		4.61	181.59
Mdsx High	-0.50					5.95	234.34	-0.70		4.61	181.59
Mdsx Avg	-0.53				-0.67	5.93	233.36	-0.70	-0.82	4.61	181.59
Hensall	-0.55					5.90	232.37	-0.70		4.61	181.59
Bruce	-0.55					5.90	232.37	-0.70		4.61	181.59
Putnam	-0.50					5.95	234.34	-0.70		4.61	181.59
Burford	-0.50					5.95	234.34	-0.70		4.61	181.59
Port Perry	-0.55					5.90	232.37	-0.70		4.61	181.59
Norfolk	-0.55					5.90	232.37	-0.70		4.61	181.59
Palmerston	-0.55					5.90	232.37	-0.70		4.61	181.59
Varna	-0.55					5.90	232.37	-0.70		4.61	181.59
Trenton	-0.40					6.05	238.28	-0.65		4.66	183.55
Winchester	-0.50					5.95	234.34	-0.50		4.81	189.46
North Gower	-0.96					5.49	216.23	-0.45		4.86	191.43
Huron FOB	N/A							-0.70		4.61	181.59
Kent FOB	-0.50					5.95	234.34	-0.70		4.61	181.59
Lamb FOB	-0.50					5.95	234.34	-0.70		4.61	181.59
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.95	234.34	-0.70		4.61	181.59
FOB SW Que	-0.39					6.06	238.67	-0.40		4.91	193.40
Track	-0.18					6.28	247.13	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.45				-0.55		4.76	187.49
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.81	189.46
Pt.Colb-Ing	N/A	N/A	N/A	-0.15				-0.45		4.86	191.43
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.86	191.43
W O Feed	-0.10				-0.12	6.35	249.93				
US Rep	0.75				0.73	7.20	283.55				
Toledo El.	0.10					6.55	258.05	-0.34		4.98	195.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					5.90	232.37	-0.75		4.56	179 5/8
Hamilton	N/A							-0.48		4.83	190 1/4
MID SD CRN	-0.50					5.95	1/4	-0.70		4.61	1/4
HI SD CRN	-0.50					5.95	1/4	-0.70		4.61	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0194 down 0.0076

Chicago soybeans closed moderately higher to higher.

MAY13 HI 14.24 3/4

LOW 14.03 1/2

CLOSE 14.23 1/2 Up 19 1/2

NOV13 HI 12.07 1/4

LOW 11.93 1/4

CLOSE 12.06 1/4 Up 12 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.20					14.44	530.40	-0.55		11.51	423.01
CK High	0.29					14.53	533.70	-0.47		11.59	425.95
CK Average	0.23				-0.09	14.46	531.31	-0.53	-0.79	11.54	423.87
Essex Cty	0.41					14.65	538.11	-0.40		11.66	428.52
Mdsx Low	0.19					14.43	530.03	-0.50		11.56	424.85
Mdsx High	0.25					14.49	532.23	-0.49		11.57	425.22
Mdsx Average	0.22				-0.10	14.46	531.13	-0.50	-0.76	11.57	425.03
Hensall	0.23					14.46	531.31	-0.50		11.56	424.85
Bruce	0.25					14.49	532.23	-0.50		11.56	424.85
Putnam	0.30					14.54	534.07	-0.50		11.56	424.85
Burford	0.19					14.43	530.03	-0.49		11.57	425.22
Port Perry	0.18					14.42	529.66	-0.50		11.56	424.85
Norfolk	0.29					14.53	533.70	-0.49		11.57	425.22
Palmerston	0.30					14.54	534.07	-0.40		11.66	428.52
Varna	0.30					14.54	534.07	-0.40		11.66	428.52
Trenton	-0.25					13.99	513.86	-0.55		11.51	423.01
Winchester	-0.30					13.94	512.02	-0.40		11.66	428.52
North Gower	-0.53					13.71	503.57	-0.38		11.68	429.26
Huron FOB	0.32					14.56	534.80	-0.40		11.66	428.52
Kent FOB	0.21					14.45	530.76	-0.54		11.52	423.38
Lambton FOB	0.21					14.45	530.76	-0.54		11.52	423.38
Middlesex FOB	0.05	0.21	N/A	N/A		14.29	524.88	-0.40		11.66	428.52
PROCESSORS											
Hamilton	0.50	0.55	N/A	N/A		14.74	541.42	-0.05		12.01	441.38
Windsor	0.64	0.64	N/A	N/A		14.88	546.56	-0.17		11.89	436.97
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.53	N/A	N/A	N/A		14.77	542.52	-0.14		11.92	438.08
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.27		12.33	453.14
Toledo El.	-0.19					14.04	515.91	-0.39		11.67	428.95

FARM MARKET NEWS - WHEAT REPORT FOR 4/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0194 down 0.0076

Chicago wheat closed slightly to moderately higher.

MAY13	HI	7.05 1/2	JUL13	HI	7.06 1/2
	LOW	6.90 1/2		LOW	6.90
	CLOSE	7.01 1/4 Up 9 1/2		CLOSE	7.03 3/4 Up 11 3/4

Minni wheat closed slightly to moderately higher.

MAY13	HI	8.35 1/2	SEP13	HI	8.12 1/4
	LOW	8.18 1/2		LOW	7.94
	CLOSE	8.23 1/4 Up 5 1/2		CLOSE	8.05 1/2 Up 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.25	-0.36	-0.79
CAD \$/bu	6.66	6.76	6.66	7.44
CAD \$/tonne	244.60	248.36	244.60	273.52

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.80	-0.90	N/A
London	-0.50	-0.60	-0.65	N/A	-0.55	-0.80	-0.96	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.67	N/A	N/A	N/A	-0.91	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.62	-0.58	N/A	N/A	-0.92	-0.96	N/A
Brigden	N/A	-0.62	-0.58	N/A	N/A	-0.92	-0.96	N/A
Palmerston	N/A	-0.46	-0.72	-0.47	N/A	-0.68	-0.95	-0.72
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.27	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.81
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.22	N/A	N/A	N/A	-0.66	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	0.46	N/A	0.05	N/A

Toledo El. Spot 6.86US 7.01CA 6.86US 7.01CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.25	-0.71	-0.74
CAD \$/bu	6.78	6.78	6.32	7.31
CAD \$/tonne	249.30	249.30	232.39	268.73

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	516.22
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00