

FARM MARKET NEWS - CORN REPORT FOR 4/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0011
Chicago corn closed slightly higher.

MAY13 HI 6.44 3/4
 LOW 6.36
 CLOSE 6.39 1/2 Up 1

DEC13 HI 5.28 1/2
 LOW 5.17
 CLOSE 5.28 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.90	232.08	-0.70		4.58	180.31
CK High	-0.50					5.90	232.08	-0.70		4.58	180.31
CK Avg	-0.50				-0.67	5.90	232.08	-0.70	-0.84	4.58	180.31
Essex Cty	-0.55					5.85	230.11	-0.80		4.48	176.37
Mdsx Low	-0.55					5.85	230.11	-0.70		4.58	180.31
Mdsx High	-0.50					5.90	232.08	-0.70		4.58	180.31
Mdsx Avg	-0.53				-0.70	5.87	231.09	-0.70	-0.84	4.58	180.31
Hensall	-0.55					5.85	230.11	-0.70		4.58	180.31
Bruce	-0.55					5.85	230.11	-0.70		4.58	180.31
Putnam	-0.50					5.90	232.08	-0.75		4.53	178.34
Burford	-0.50					5.90	232.08	-0.70		4.58	180.31
Port Perry	-0.55					5.85	230.11	-0.70		4.58	180.31
Norfolk	-0.55					5.85	230.11	-0.70		4.58	180.31
Palmerston	-0.55					5.85	230.11	-0.70		4.58	180.31
Varna	-0.55					5.85	230.11	-0.70		4.58	180.31
Trenton	-0.40					6.00	236.01	-0.65		4.63	182.28
Winchester	-0.50					5.90	232.08	-0.50		4.78	188.18
North Gower	-0.63					5.77	226.96	-0.45		4.83	190.15
Huron FOB	N/A							-0.70		4.58	180.31
Kent FOB	-0.50					5.90	232.08	-0.70		4.58	180.31
Lamb FOB	-0.50					5.90	232.08	-0.70		4.58	180.31
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.90	232.08	-0.70		4.58	180.31
FOB SW Que	-0.39					6.01	236.41	-0.40		4.88	192.12
Track	-0.18					6.22	244.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.43				-0.55		4.73	186.21
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.78	188.18
Pt.Colb-Ing	N/A	N/A	N/A	-0.13				-0.45		4.83	190.15
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.83	190.15
W O Feed	-0.10				-0.13	6.29	247.67				
US Rep	0.75				0.72	7.15	281.29				
Toledo El.	0.10					6.50	255.80	-0.34		4.94	194.53
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					5.85	230.11	-0.75		4.53	178 1/3
Hamilton	N/A							-0.45		4.83	190 1/7
MID SD CRN	-0.50					5.89	1/2	-0.70		4.58	
HI SD CRN	-0.50					5.89	1/2	-0.70		4.58	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0011

Chicago soybeans closed slightly to moderately lower.

MAY13 HI 14.26

LOW 14.02

CLOSE 14.04 Down 15 3/4

NOV13 HI 12.00 3/4

LOW 11.86 1/2

CLOSE 11.93 3/4 Down 2 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.25					14.29	525.07	-0.50		11.44	420.26
CK High	0.31					14.35	527.27	-0.47		11.47	421.36
CK Average	0.27				-0.10	14.31	525.74	-0.49	-0.80	11.45	420.75
Essex Cty	0.44					14.48	532.05	-0.33		11.61	426.50
Mdsx Low	0.25					14.29	525.07	-0.45		11.49	422.09
Mdsx High	0.30					14.34	526.90	-0.45		11.49	422.09
Mdsx Average	0.28				-0.10	14.32	525.99	-0.45	-0.77	11.49	422.09
Hensall	0.30					14.34	526.90	-0.43		11.51	423.01
Bruce	0.30					14.34	526.90	-0.45		11.49	422.09
Putnam	0.30					14.34	526.90	-0.50		11.44	420.26
Burford	0.25					14.29	525.07	-0.45		11.49	422.09
Port Perry	0.24					14.28	524.70	-0.46		11.48	421.73
Norfolk	0.35					14.39	528.74	-0.43		11.51	422.83
Palmerston	0.30					14.34	526.90	-0.40		11.54	423.93
Varna	0.30					14.34	526.90	-0.40		11.54	423.93
Trenton	-0.20					13.84	508.53	-0.50		11.44	420.26
Winchester	-0.20					13.84	508.53	-0.30		11.64	427.60
North Gower	0.12					14.16	520.29	-0.38		11.56	424.67
Huron FOB	0.42					14.46	531.31	-0.30		11.64	427.60
Kent FOB	0.30					14.34	526.90	-0.48		11.46	420.99
Lambton FOB	0.30					14.34	526.90	-0.48		11.46	420.99
Middlesex FOB	0.15	0.30	N/A	N/A		14.19	521.39	-0.35		11.59	425.77
PROCESSORS											
Hamilton	0.60	0.65	N/A	N/A		14.64	537.93	0.00		11.94	438.63
Windsor	0.66	0.66	N/A	N/A		14.70	540.13	-0.10		11.84	434.95
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.51	N/A	N/A	N/A		14.55	534.62	0.05		11.99	440.47
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.36		12.30	451.86
Toledo El.	N/A							-0.39		11.55	424.29

FARM MARKET NEWS - WHEAT REPORT FOR 4/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0011

Chicago wheat closed slightly lower.

MAY13	HI	6.98 3/4	JUL13	HI	6.96 1/2
	LOW	6.88 1/2		LOW	6.87 3/4
	CLOSE	6.91 3/4 Down 5 3/4		CLOSE	6.92 Down 3 1/2

Minni wheat closed steady to slightly higher.

MAY13	HI	8.19 3/4	SEP13	HI	7.96
	LOW	8.10 1/4		LOW	7.89 1/4
	CLOSE	8.17 3/4 Up 2 1/2		CLOSE	7.93 1/2 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.23	-0.33	-0.76
CAD \$/bu	6.59	6.69	6.59	7.42
CAD \$/tonne	242.07	245.84	242.07	272.63

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.90	N/A
London	-0.46	-0.56	-0.61	N/A	-0.51	-0.77	-0.92	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.63	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.57	-0.62	N/A	N/A	-0.83	-0.88	N/A
Brigden	N/A	-0.57	-0.62	N/A	N/A	-0.83	-0.88	N/A
Palmerston	N/A	-0.42	-0.67	-0.42	N/A	-0.63	-0.89	-0.68
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.29	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.08	N/A	0.49	N/A	0.08	N/A

Toledo El. Spot 6.77US 6.95CA 6.74US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	-0.23	-0.69	-0.71
CAD \$/bu	6.69	6.69	6.23	7.22
CAD \$/tonne	245.94	245.94	228.96	265.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	506.96 - 508.06
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00