

FARM MARKET NEWS - CORN REPORT FOR 4/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0259 down 0.0004
Chicago corn closed moderately lower.

MAY13 HI 6.47 1/2
 LOW 6.38
 CLOSE 6.38 1/2 Down 7 1/4

DEC13 HI 5.34 3/4
 LOW 5.18
 CLOSE 5.22 3/4 Down 10 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.89	231.68	-0.70		4.53	178.24
CK High	-0.50					5.89	231.68	-0.70		4.53	178.24
CK Avg	-0.50				-0.68	5.89	231.68	-0.70	-0.85	4.53	178.24
Essex Cty	-0.55					5.84	229.71	-0.80		4.43	174.30
Mdsx Low	-0.55					5.84	229.71	-0.70		4.53	178.24
Mdsx High	-0.50					5.89	231.68	-0.70		4.53	178.24
Mdsx Avg	-0.53				-0.70	5.86	230.70	-0.70	-0.85	4.53	178.24
Hensall	-0.55					5.84	229.71	-0.70		4.53	178.24
Bruce	-0.55					5.84	229.71	-0.70		4.53	178.24
Putnam	-0.50					5.89	231.68	-0.75		4.48	176.27
Burford	-0.50					5.89	231.68	-0.70		4.53	178.24
Port Perry	-0.55					5.84	229.71	-0.70		4.53	178.24
Norfolk	-0.55					5.84	229.71	-0.70		4.53	178.24
Palmerston	-0.55					5.84	229.71	-0.70		4.53	178.24
Varna	-0.55					5.84	229.71	-0.70		4.53	178.24
Trenton	-0.40					5.99	235.62	-0.65		4.58	180.21
Winchester	-0.50					5.89	231.68	-0.50		4.73	186.11
North Gower	0.07					6.46	254.12	-0.45		4.78	188.08
Huron FOB	-0.50					5.89	231.68	-0.70		4.53	178.24
Kent FOB	-0.50					5.89	231.68	-0.70		4.53	178.24
Lamb FOB	-0.50					5.89	231.68	-0.70		4.53	178.24
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.89	231.68	-0.70		4.53	178.24
FOB SW Que	-0.55					5.84	229.71	-0.55		4.68	184.15
Track	-0.18					6.21	244.48	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.46				-0.55		4.68	184.15
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.73	186.11
Pt.Colb-Ing	N/A	N/A	N/A	-0.16				-0.45		4.78	188.08
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.78	188.08
W O Feed	-0.14				-0.17	6.25	245.85				
US Rep	0.75				0.72	7.14	280.89				
Toledo El.	0.10					6.49	255.41	-0.34		4.89	192.44
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					5.84	229.71	-0.75		4.48	176 1/4
Hamilton	N/A							-0.46		4.77	187 2/3
MID SD CRN	-0.50					5.88	1/2	-0.70		4.52	3/4
HI SD CRN	-0.50					5.88	1/2	-0.70		4.52	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0259 down 0.0004

Chicago soybeans closed mixed.

MAY13 HI 14.30

LOW 14.17

CLOSE 14.19 3/4 Up 2 1/2

NOV13 HI 12.09

LOW 11.90 1/2

CLOSE 11.96 1/4 Down 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.19					14.39	528.65	-0.50		11.46	421.17
CK High	0.30					14.50	532.69	-0.47		11.49	422.28
CK Average	0.24				-0.15	14.44	530.61	-0.49	-0.82	11.47	421.54
Essex Cty	0.49					14.69	539.67	-0.32		11.64	427.79
Mdsx Low	0.22					14.42	529.75	-0.47		11.49	422.28
Mdsx High	0.30					14.50	532.69	-0.45		11.51	423.01
Mdsx Average	0.26				-0.14	14.46	531.22	-0.46	-0.79	11.50	422.64
Hensall	0.30					14.50	532.69	-0.43		11.54	423.93
Bruce	0.30					14.50	532.69	-0.45		11.51	423.01
Putnam	0.30					14.50	532.69	-0.50		11.46	421.17
Burford	0.22					14.42	529.75	-0.47		11.49	422.28
Port Perry	0.21					14.41	529.39	-0.48		11.48	421.91
Norfolk	0.35					14.55	534.53	-0.43		11.53	423.75
Palmerston	0.30					14.50	532.69	-0.40		11.56	424.85
Varna	0.30					14.50	532.69	-0.40		11.56	424.85
Trenton	-0.20					14.00	514.32	-0.50		11.46	421.17
Winchester	-0.20					14.00	514.32	-0.30		11.66	428.52
North Gower	0.12					14.32	526.08	-0.38		11.58	425.58
Huron FOB	0.42					14.62	537.10	-0.30		11.66	428.52
Kent FOB	0.30					14.50	532.69	-0.48		11.48	421.91
Lambton FOB	0.30					14.50	532.69	-0.48		11.48	421.91
Middlesex FOB	0.12	0.31	N/A	N/A		14.32	526.08	-0.36		11.60	426.32
PROCESSORS											
Hamilton	0.60	0.65	N/A	N/A		14.80	543.72	0.00		11.96	439.55
Windsor	0.72	0.72	N/A	N/A		14.92	548.12	-0.09		11.87	436.24
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.49	N/A	N/A	N/A		14.69	539.67	0.04		12.00	441.02
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.32		12.28	451.30
Toledo El.	-0.30					13.90	510.72	-0.39		11.57	425.20

FARM MARKET NEWS - WHEAT REPORT FOR 4/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0259 down 0.0004

Chicago wheat closed slightly lower.

MAY13	HI	7.03 1/2	JUL13	HI	7.04 1/4
	LOW	6.90 1/4		LOW	6.88 1/4
	CLOSE	6.97 1/2 Down 4 3/4		CLOSE	6.95 1/2 Down 7

Minni wheat closed slightly lower.

MAY13	HI	8.22	SEP13	HI	8.00
	LOW	8.10 3/4		LOW	7.89 1/2
	CLOSE	8.15 1/4 Down 3 1/2		CLOSE	7.93 1/2 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.22	-0.32	-0.75
CAD \$/bu	6.66	6.76	6.66	7.40
CAD \$/tonne	244.54	248.32	244.54	272.02

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.90	N/A
London	-0.47	-0.57	-0.62	N/A	-0.52	-0.72	-0.93	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.57	-0.62	N/A	N/A	-0.83	-0.88	N/A
Brigden	N/A	-0.57	-0.62	N/A	N/A	-0.83	-0.88	N/A
Palmerston	N/A	-0.42	-0.67	-0.42	N/A	-0.63	-0.89	-0.68
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.20	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.27	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	0.50	N/A	0.09	N/A

Toledo El. Spot 6.83US 7.02CA 6.78US 6.96CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.68	-0.70
CAD \$/bu	6.74	6.74	6.28	7.23
CAD \$/tonne	247.56	247.56	230.57	265.69

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	513.36 - 514.46
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00