

FARM MARKET NEWS - CORN REPORT FOR 4/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0263 down 0.0001
Chicago corn closed slightly lower to lower.

MAY13 HI 6.49 1/2
 LOW 6.40 1/2
 CLOSE 6.45 3/4 Down 6 1/4

DEC13 HI 5.42
 LOW 5.31 1/2
 CLOSE 5.33 Down 14

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.96	234.54	-0.70		4.63	182.28
CK High	-0.50					5.96	234.54	-0.70		4.63	182.28
CK Avg	-0.50				-0.68	5.96	234.54	-0.70	-0.85	4.63	182.28
Essex Cty	-0.55					5.91	232.57	-0.80		4.53	178.34
Mdsx Low	-0.55					5.91	232.57	-0.70		4.63	182.28
Mdsx High	-0.50					5.96	234.54	-0.70		4.63	182.28
Mdsx Avg	-0.53				-0.70	5.93	233.55	-0.70	-0.85	4.63	182.28
Hensall	-0.55					5.91	232.57	-0.70		4.63	182.28
Bruce	-0.55					5.91	232.57	-0.70		4.63	182.28
Putnam	-0.50					5.96	234.54	-0.75		4.58	180.31
Burford	-0.50					5.96	234.54	-0.70		4.63	182.28
Port Perry	-0.55					5.91	232.57	-0.75		4.58	180.31
Norfolk	-0.55					5.91	232.57	-0.70		4.63	182.28
Palmerston	-0.55					5.91	232.57	-0.70		4.63	182.28
Varna	-0.55					5.91	232.57	-0.70		4.63	182.28
Trenton	-0.55					5.91	232.57	-0.65		4.68	184.24
Winchester	-0.50					5.96	234.54	-0.50		4.83	190.15
North Gower	0.09					6.55	257.76	-0.45		4.88	192.12
Huron FOB	-0.50					5.96	234.54	-0.70		4.63	182.28
Kent FOB	-0.50					5.96	234.54	-0.70		4.63	182.28
Lamb FOB	-0.50					5.96	234.54	-0.70		4.63	182.28
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.96	234.54	-0.70		4.63	182.28
FOB SW Que	N/A							-0.39		4.94	194.48
Track	-0.18					6.28	247.33	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.40				-0.55		4.78	188.18
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.83	190.15
Pt.Colb-Ing	N/A	N/A	N/A	-0.10				-0.45		4.88	192.12
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.88	192.12
W O Feed	-0.14				-0.17	6.32	248.71				
US Rep	0.75				0.72	7.21	283.75				
Toledo El.	0.10					6.56	258.26	-0.34		4.99	196.49
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					5.91	232.57	-0.75		4.58	180 1/3
Hamilton	N/A							-0.45		4.88	192 1/9
MID SD CRN	-0.50					5.95	3/4	-0.70		4.63	
HI SD CRN	-0.50					5.95	3/4	-0.70		4.63	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0263 down 0.0001

Chicago soybeans closed slightly to moderately lower.

MAY13 HI 14.26 3/4

LOW 14.08

CLOSE 14.17 1/4 Down 11

NOV13 HI 12.12

LOW 11.94 1/2

CLOSE 12.02 3/4 Down 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.17					14.34	527.00	-0.50		11.53	423.56
CK High	0.28					14.45	531.04	-0.47		11.56	424.67
CK Average	0.24				-0.15	14.41	529.63	-0.49	-0.82	11.54	423.87
Essex Cty	0.28					14.45	531.04	-0.33		11.70	429.81
Mdsx Low	0.25					14.42	529.94	-0.46		11.57	425.03
Mdsx High	0.30					14.47	531.77	-0.45		11.58	425.40
Mdsx Average	0.28				-0.11	14.45	530.85	-0.46	-0.78	11.57	425.22
Hensall	0.30					14.47	531.77	-0.43		11.60	426.32
Bruce	0.30					14.47	531.77	-0.45		11.58	425.40
Putnam	0.30					14.47	531.77	-0.50		11.53	423.56
Burford	0.25					14.42	529.94	-0.46		11.57	425.03
Port Perry	0.24					14.41	529.57	-0.47		11.56	424.67
Norfolk	0.33					14.50	532.88	-0.45		11.58	425.40
Palmerston	0.30					14.47	531.77	-0.40		11.63	427.24
Varna	0.30					14.47	531.77	-0.40		11.63	427.24
Trenton	-0.22					13.95	512.67	-0.50		11.53	423.56
Winchester	-0.22					13.95	512.67	-0.35		11.68	429.07
North Gower	0.10					14.27	524.42	-0.36		11.67	428.71
Huron FOB	0.42					14.59	536.18	-0.30		11.73	430.91
Kent FOB	0.28					14.45	531.04	-0.50		11.53	423.56
Lambton FOB	0.28					14.45	531.04	-0.50		11.53	423.56
Middlesex FOB	0.25	0.30	N/A	N/A		14.42	529.94	-0.35		11.68	429.07
PROCESSORS											
Hamilton	0.60	0.65	N/A	N/A		14.77	542.80	0.00		12.03	441.93
Windsor	0.51	0.52	0.95	N/A		14.68	539.49	-0.10		11.93	438.26
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	0.65	N/A	N/A				0.00		12.03	441.93
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.36		12.39	455.16
Toledo El.	-0.22					13.96	512.82	-0.39		11.64	427.59

FARM MARKET NEWS - WHEAT REPORT FOR 4/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0263 down 0.0001

Chicago wheat closed slightly lower.

MAY13	HI	7.07 1/2	JUL13	HI	7.11
	LOW	6.91 1/4		LOW	6.91 1/4
	CLOSE	7.02 1/4 Down 6 3/4		CLOSE	7.02 1/2 Down 9

Minni wheat closed slightly lower.

MAY13	HI	8.30	SEP13	HI	8.01
	LOW	8.15 1/4		LOW	7.87 1/4
	CLOSE	8.18 3/4 Down 6 3/4		CLOSE	7.96 Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.22	-0.32	-0.75
CAD \$/bu	6.70	6.80	6.70	7.44
CAD \$/tonne	246.21	249.98	246.21	273.20

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.90	N/A
London	-0.47	-0.57	-0.62	N/A	-0.52	-0.72	-0.93	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.68	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Brigden	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Palmerston	N/A	-0.42	-0.68	-0.47	N/A	-0.64	-0.89	-0.68
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.17	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.17	N/A	N/A	N/A	-0.64	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.09	N/A	0.50	N/A	0.09	N/A

Toledo El. Spot 6.87US 7.06CA 6.85US 7.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.68	-0.71
CAD \$/bu	6.81	6.81	6.34	7.25
CAD \$/tonne	250.08	250.08	233.09	266.50

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	500.46 - 510.38
DDG's FOB Srn, Wndr, Aylm	295.00 - 300.00