

FARM MARKET NEWS - CORN REPORT FOR 4/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0255 down 0.0007
Chicago corn closed slightly lower to lower.

MAY13 HI 6.64 1/2
 LOW 6.43
 CLOSE 6.44 1/2 Down 16

DEC13 HI 5.51
 LOW 5.40
 CLOSE 5.41 1/4 Down 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.95	234.04	-0.70		4.71	185.52
CK High	-0.50					5.95	234.04	-0.70		4.71	185.52
CK Avg	-0.50				-0.68	5.95	234.04	-0.70	-0.85	4.71	185.52
Essex Cty	-0.55					5.90	232.08	-0.80		4.61	181.59
Mdsx Low	-0.55					5.90	232.08	-0.70		4.71	185.52
Mdsx High	-0.50					5.95	234.04	-0.70		4.71	185.52
Mdsx Avg	-0.53				-0.70	5.92	233.06	-0.70	-0.85	4.71	185.52
Hensall	-0.55					5.90	232.08	-0.70		4.71	185.52
Bruce	-0.55					5.90	232.08	-0.70		4.71	185.52
Putnam	-0.50					5.95	234.04	-0.75		4.66	183.55
Burford	-0.50					5.95	234.04	-0.70		4.71	185.52
Port Perry	-0.55					5.90	232.08	-0.75		4.66	183.55
Norfolk	-0.55					5.90	232.08	-0.70		4.71	185.52
Palmerston	-0.50					5.95	234.04	-0.70		4.71	185.52
Varna	-0.55					5.90	232.08	-0.70		4.71	185.52
Trenton	-0.55					5.90	232.08	-0.65		4.76	187.49
Winchester	-0.50					5.95	234.04	-0.50		4.91	193.40
North Gower	-0.57					5.88	231.29	-0.45		4.96	195.36
Huron FOB	-0.50					5.95	234.04	-0.70		4.71	185.52
Kent FOB	-0.50					5.95	234.04	-0.70		4.71	185.52
Lamb FOB	-0.50					5.95	234.04	-0.70		4.71	185.52
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.95	234.04	-0.70		4.71	185.52
FOB SW Que	-0.40					6.05	237.98	-0.40		5.01	197.33
Track	-0.18					6.27	246.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.28				-0.55		4.86	191.43
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.91	193.40
Pt.Colb-Ing	N/A	N/A	N/A	0.02				-0.45		4.96	195.36
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.96	195.36
W O Feed	-0.14				-0.17	6.31	248.22				
US Rep	0.75				0.72	7.20	283.25				
Toledo El.	0.10					6.55	257.77	-0.34		5.07	199.73
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					5.95	234.04	-0.76		4.65	183 1/6
Hamilton	N/A							-0.46		4.95	195
MID SD CRN	-0.50					5.94	1/2				
HI SD CRN	-0.50					5.94	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0255 down 0.0007

Chicago soybeans closed slightly higher.

MAY13 HI 14.41 1/2

LOW 14.19

CLOSE 14.30 1/2 Up 8 1/4

NOV13 HI 12.29 1/4

LOW 12.14

CLOSE 12.23 1/2 Up 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.20					14.51	532.97	-0.50		11.74	431.19
CK High	0.28					14.59	535.91	-0.45		11.79	433.02
CK Average	0.24				-0.15	14.54	534.38	-0.49	-0.82	11.75	431.62
Essex Cty	0.38					14.69	539.58	-0.31		11.93	438.17
Mdsx Low	0.19					14.50	532.60	-0.46		11.78	432.66
Mdsx High	0.30					14.61	536.64	-0.45		11.79	433.02
Mdsx Average	0.25				-0.15	14.55	534.62	-0.46	-0.79	11.78	432.84
Hensall	0.30					14.61	536.64	-0.43		11.81	433.94
Bruce	0.25					14.56	534.80	-0.45		11.79	433.02
Putnam	0.00					14.31	525.62	-0.60		11.64	427.51
Burford	0.19					14.50	532.60	-0.46		11.78	432.66
Port Perry	0.18					14.49	532.23	-0.47		11.77	432.29
Norfolk	0.33					14.64	537.74	-0.45		11.79	433.02
Palmerston	0.20					14.51	532.97	-0.40		11.84	434.86
Varna	0.20					14.51	532.97	-0.40		11.84	434.86
Trenton	-0.20					14.11	518.27	-0.45		11.79	433.02
Winchester	-0.20					14.11	518.27	-0.28		11.96	439.27
North Gower	0.05					14.36	527.46	-0.38		11.86	435.60
Huron FOB	0.42					14.73	541.05	-0.30		11.94	438.54
Kent FOB	0.28					14.59	535.91	-0.50		11.74	431.19
Lambton FOB	0.28					14.59	535.91	-0.50		11.74	431.19
Middlesex FOB	0.30	0.30	N/A	N/A		14.61	536.64	-0.35		11.89	436.70
PROCESSORS											
Hamilton	0.65	0.65	N/A	N/A		14.96	549.50	0.00		12.24	449.56
Windsor	0.60	0.60	0.92	N/A		14.91	547.66	-0.09		12.15	446.25
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	0.58	N/A	N/A				0.04		12.28	451.03
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.35		12.59	462.42
Toledo El.	-0.08					14.22	522.60	-0.39		11.84	435.22

FARM MARKET NEWS - WHEAT REPORT FOR 4/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0255 down 0.0007

Chicago wheat closed slightly lower.

MAY13	HI	7.12		JUL13	HI	7.15 1/2
	LOW	6.96			LOW	7.00 1/4
	CLOSE	7.02 3/4	Down 1		CLOSE	7.06 3/4 Down 1/2

Minni wheat closed slightly higher.

MAY13	HI	8.19 1/2		SEP13	HI	8.00 3/4
	LOW	8.09 1/4			LOW	7.92 1/4
	CLOSE	8.17 3/4	Up 9 1/2		CLOSE	7.95 3/4 Up 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.22	-0.32	-0.75
CAD \$/bu	6.71	6.81	6.71	7.43
CAD \$/tonne	246.40	250.17	246.40	272.82

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.90	N/A
London	-0.47	-0.57	-0.62	N/A	-0.52	-0.72	-0.93	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.67	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Brigden	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Palmerston	N/A	-0.43	-0.68	-0.48	N/A	-0.64	-0.90	-0.69
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.15	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.18	N/A	N/A	N/A	-0.66	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.13	N/A	0.50	N/A	0.09	N/A

Toledo El. Spot 6.88US 7.07CA 6.89US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.68	-0.71
CAD \$/bu	6.85	6.85	6.39	7.25
CAD \$/tonne	251.68	251.68	234.70	266.41

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	501.56 - 511.48
DDG's FOB Srn, Wndr, Aylm	295.00 - 300.00