

FARM MARKET NEWS - CORN REPORT FOR 4/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0032
Chicago corn closed mixed.

MAY13 HI 6.65 1/4
 LOW 6.56 1/2
 CLOSE 6.60 1/2 Down 2 3/4

DEC13 HI 5.48 3/4
 LOW 5.36 3/4
 CLOSE 5.47 1/4 Up 6 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					6.11	240.34	-0.70		4.77	187.89
CK High	-0.50					6.11	240.34	-0.70		4.77	187.89
CK Avg	-0.50				-0.69	6.11	240.34	-0.70	-0.85	4.77	187.89
Essex Cty	-0.50					6.11	240.34	-0.75		4.72	185.92
Mdsx Low	-0.55					6.06	238.37	-0.70		4.77	187.89
Mdsx High	-0.50					6.11	240.34	-0.70		4.77	187.89
Mdsx Avg	-0.53				-0.71	6.08	239.36	-0.70	-0.85	4.77	187.89
Hensall	-0.55					6.06	238.37	-0.70		4.77	187.89
Bruce	-0.55					6.06	238.37	-0.70		4.77	187.89
Putnam	-0.50					6.11	240.34	-0.75		4.72	185.92
Burford	-0.50					6.11	240.34	-0.70		4.77	187.89
Port Perry	-0.55					6.06	238.37	-0.70		4.77	187.89
Norfolk	-0.55					6.06	238.37	-0.70		4.77	187.89
Palmerston	-0.55					6.06	238.37	-0.70		4.77	187.89
Varna	-0.55					6.06	238.37	-0.70		4.77	187.89
Trenton	-0.55					6.06	238.37	-0.65		4.82	189.85
Winchester	-0.50					6.11	240.34	-0.50		4.97	195.76
North Gower	-0.06					6.55	257.67	-0.45		5.02	197.73
Huron FOB	-0.55					6.06	238.37	-0.70		4.77	187.89
Kent FOB	-0.50					6.11	240.34	-0.70		4.77	187.89
Lamb FOB	-0.50					6.11	240.34	-0.70		4.77	187.89
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		6.11	240.34	-0.70		4.77	187.89
FOB SW Que	-0.40					6.21	244.28	-0.40		5.07	199.70
Track	-0.20					6.41	252.15	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.38				-0.55		4.92	193.79
Sarn-Eth	N/A	N/A	-0.30	-0.30				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.97	195.76
Pt.Colb-Ing	N/A	N/A	N/A	-0.08				-0.45		5.02	197.73
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.02	197.73
W O Feed	-0.13				-0.16	6.48	254.91				
US Rep	0.75				0.72	7.36	289.55				
Toledo El.	0.10					6.71	264.07	-0.34		5.13	202.09
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.06	238.37	-0.70		4.77	187 8/9
Hamilton	N/A							-0.45		5.02	197 5/7
MID SD CRN	-0.50					6.10	1/2				
HI SD CRN	-0.50					6.10	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0032

Chicago soybeans closed mixed.

MAY13 HI 14.29 3/4

LOW 14.06

CLOSE 14.22 1/4 Up 10 3/4

NOV13 HI 12.25

LOW 12.09 1/2

CLOSE 12.18 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.15					14.37	528.10	-0.50		11.68	429.17
CK High	0.20					14.42	529.94	-0.45		11.73	431.00
CK Average	0.19				-0.21	14.41	529.51	-0.49	-0.83	11.69	429.66
Essex Cty	0.27					14.49	532.51	-0.31		11.87	436.15
Mdsx Low	0.20					14.42	529.94	-0.45		11.73	431.00
Mdsx High	0.25					14.47	531.77	-0.45		11.73	431.00
Mdsx Average	0.23				-0.17	14.45	530.85	-0.45	-0.79	11.73	431.00
Hensall	0.23					14.45	530.85	-0.43		11.76	431.92
Bruce	0.15					14.37	528.10	-0.50		11.68	429.17
Putnam	0.00					14.22	522.59	-0.60		11.58	425.49
Burford	0.20					14.42	529.94	-0.45		11.73	431.00
Port Perry	0.19					14.41	529.57	-0.46		11.72	430.64
Norfolk	0.20					14.42	529.94	-0.50		11.68	429.17
Palmerston	0.10					14.32	526.26	-0.50		11.68	429.17
Varna	0.10					14.32	526.26	-0.50		11.68	429.17
Trenton	-0.20					14.02	515.24	-0.45		11.73	431.00
Winchester	-0.21					14.01	514.87	-0.28		11.90	437.25
North Gower	0.06					14.28	524.79	-0.38		11.80	433.58
Huron FOB	0.32					14.54	534.35	-0.30		11.88	436.52
Kent FOB	0.20					14.42	529.94	-0.50		11.68	429.17
Lambton FOB	0.20					14.42	529.94	-0.50		11.68	429.17
Middlesex FOB	0.15	0.27	N/A	N/A		14.37	528.10	-0.34		11.84	435.05
PROCESSORS											
Hamilton	0.60	0.60	N/A	N/A		14.82	544.63	0.00		12.18	447.54
Windsor	0.50	0.50	0.82	N/A		14.72	540.96	-0.08		12.10	444.60
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	0.60	N/A	N/A				0.00		12.18	447.54
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.35		12.53	460.40
Toledo El.	-0.10					14.12	518.81	-0.39		11.79	433.18

FARM MARKET NEWS - WHEAT REPORT FOR 4/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0032

Chicago wheat closed narrowly mixed.

MAY13	HI	7.15 1/2	JUL13	HI	7.18 1/4
	LOW	6.98 1/2		LOW	7.01 1/2
	CLOSE	7.03 3/4 Up 1/4		CLOSE	7.07 1/4 Down 1/2

Minni wheat closed slightly lower.

MAY13	HI	8.19	SEP13	HI	8.06
	LOW	8.06 3/4		LOW	7.93
	CLOSE	8.08 1/4 Down 1 1/2		CLOSE	7.94 1/2 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.21	-0.32	-0.75
CAD \$/bu	6.72	6.82	6.72	7.33
CAD \$/tonne	246.95	250.73	246.95	269.43

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.95	N/A
London	-0.45	-0.56	-0.62	N/A	-0.51	-0.72	-0.92	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.67	N/A	N/A	N/A	-0.86	N/A
Norwich	-0.40	N/A	-0.55	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Brigden	N/A	-0.58	-0.63	N/A	N/A	-0.84	-0.89	N/A
Palmerston	N/A	-0.46	-0.71	-0.52	N/A	-0.67	-0.63	-0.72
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.40	-0.60	-0.55	N/A	-0.50	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.16	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.14	N/A	0.51	N/A	0.10	N/A

Toledo El. Spot 6.89US 7.08CA 6.89US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	-0.21	-0.68	-0.70
CAD \$/bu	6.86	6.86	6.40	7.24
CAD \$/tonne	252.05	252.05	235.05	266.12

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	497.48 - 505.20
DDG's FOB Srn, Wndr, Aylm	295.00 - 300.00