

FARM MARKET NEWS - CORN REPORT FOR 4/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.023 up 0.0024
Chicago corn closed moderately higher to higher.

MAY13 HI 6.64
 LOW 6.41
 CLOSE 6.63 1/4 Up 16 1/2

DEC13 HI 5.41 1/2
 LOW 5.28 3/4
 CLOSE 5.40 3/4 Up 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					6.13	241.43	-0.70		4.71	185.33
CK High	-0.50					6.13	241.43	-0.70		4.71	185.33
CK Avg	-0.50				-0.65	6.13	241.43	-0.70	-0.82	4.71	185.33
Essex Cty	-0.50					6.13	241.43	-0.75		4.66	183.36
Mdsx Low	-0.55					6.08	239.46	-0.70		4.71	185.33
Mdsx High	-0.50					6.13	241.43	-0.70		4.71	185.33
Mdsx Avg	-0.53				-0.68	6.11	240.44	-0.70	-0.82	4.71	185.33
Hensall	-0.55					6.08	239.46	-0.70		4.71	185.33
Bruce	-0.55					6.08	239.46	-0.70		4.71	185.33
Putnam	-0.50					6.13	241.43	-0.75		4.66	183.36
Burford	-0.50					6.13	241.43	-0.70		4.71	185.33
Port Perry	-0.55					6.08	239.46	-0.70		4.71	185.33
Norfolk	-0.55					6.08	239.46	-0.70		4.71	185.33
Palmerston	-0.55					6.08	239.46	-0.70		4.71	185.33
Varna	-0.55					6.08	239.46	-0.70		4.71	185.33
Trenton	-0.55					6.08	239.46	-0.65		4.76	187.29
Winchester	-0.50					6.13	241.43	-0.50		4.91	193.20
North Gower	-0.09					6.54	257.57	-0.45		4.96	195.17
Huron FOB	-0.55					6.08	239.46	-0.70		4.71	185.33
Kent FOB	-0.50					6.13	241.43	-0.70		4.71	185.33
Lamb FOB	-0.50					6.13	241.43	-0.70		4.71	185.33
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		6.13	241.43	-0.70		4.71	185.33
FOB SW Que	-0.55					6.08	239.46	-0.40		5.01	197.14
Track	-0.20					6.43	253.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.25				-0.55		4.86	191.23
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.91	193.20
Pt.Colb-Ing	N/A	N/A	N/A	0.05				-0.45		4.96	195.17
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.96	195.17
W O Feed	-0.13				-0.15	6.50	255.99				
US Rep	0.75				0.73	7.38	290.64				
Toledo El.	0.12					6.76	265.94	-0.34		5.07	199.60
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.08	239.46	-0.70		4.71	185 1/3
Hamilton	N/A							-0.50		4.91	193 1/5
MID SD CRN	-0.50					6.13	1/4				
HI SD CRN	-0.50					6.13	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.023 up 0.0024

Chicago soybeans closed moderately higher.

MAY13 HI 14.17

LOW 13.89

CLOSE 14.11 1/2 Up 16 1/2

NOV13 HI 12.20

LOW 12.02 1/4

CLOSE 12.18 1/2 Up 11 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					14.12	518.64	-0.60		11.59	425.68
CK High	0.13					14.25	523.41	-0.50		11.69	429.35
CK Average	0.08				-0.24	14.20	521.64	-0.55	-0.82	11.64	427.70
Essex Cty	0.22					14.34	526.72	-0.37		11.82	434.13
Mdsx Low	0.07					14.19	521.21	-0.51		11.68	428.98
Mdsx High	0.15					14.27	524.15	-0.50		11.69	429.35
Mdsx Average	0.11				-0.21	14.23	522.68	-0.51	-0.78	11.68	429.17
Hensall	0.13					14.24	523.23	-0.50		11.69	429.35
Bruce	0.15					14.27	524.15	-0.50		11.69	429.35
Putnam	0.00					14.12	518.64	-0.60		11.59	425.68
Burford	0.07					14.19	521.21	-0.51		11.68	428.98
Port Perry	0.06					14.18	520.84	-0.52		11.67	428.62
Norfolk	0.18					14.30	525.25	-0.49		11.70	429.72
Palmerston	0.10					14.22	522.31	-0.50		11.69	429.35
Varna	0.10					14.22	522.31	-0.50		11.69	429.35
Trenton	-0.30					13.82	507.61	-0.50		11.69	429.35
Winchester	-0.30					13.82	507.61	-0.34		11.85	435.23
North Gower	-0.03					14.09	517.54	-0.43		11.76	431.92
Huron FOB	0.22					14.34	526.72	-0.40		11.79	433.02
Kent FOB	0.13					14.25	523.41	-0.54		11.65	427.88
Lambton FOB	0.13					14.25	523.41	-0.54		11.65	427.88
Middlesex FOB	0.14	0.16	N/A	N/A		14.26	523.78	-0.40		11.79	433.02
PROCESSORS											
Hamilton	0.45	0.50	N/A	N/A		14.57	535.17	-0.05		12.14	445.88
Windsor	0.45	0.45	0.69	N/A		14.57	535.17	-0.14		12.05	442.58
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.60	N/A	N/A	N/A		14.72	540.68	-0.06		12.13	445.52
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.25		12.44	456.91
Toledo El.	-0.05					14.06	516.76	-0.39		11.80	433.44

FARM MARKET NEWS - WHEAT REPORT FOR 4/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.023 up 0.0024

Chicago wheat closed slightly higher.

MAY13	HI	7.04	JUL13	HI	7.08 1/4
	LOW	6.89 3/4		LOW	6.95
	CLOSE	7.03 1/2 Up 9 3/4		CLOSE	7.07 3/4 Up 8 1/2

Minni wheat closed moderately higher.

MAY13	HI	8.11 3/4	SEP13	HI	7.99 1/4
	LOW	7.97		LOW	7.86 1/2
	CLOSE	8.09 3/4 Up 11 3/4		CLOSE	7.98 Up 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.25	-0.35	-0.79
CAD \$/bu	6.68	6.79	6.68	7.31
CAD \$/tonne	245.60	249.36	245.60	268.62

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.85	-0.95	N/A
London	-0.50	-0.60	-0.65	N/A	-0.55	-0.75	-0.90	N/A
Hensall	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.70	N/A	N/A	N/A	-0.89	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.62	-0.67	N/A	N/A	-0.88	-0.93	N/A
Brigden	N/A	-0.62	-0.67	N/A	N/A	-0.88	-0.93	N/A
Palmerston	N/A	-0.45	-0.71	-0.51	N/A	-0.67	-0.92	-0.72
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.45	-0.60	-0.55	N/A	-0.55	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.16	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.03	N/A	0.47	N/A	0.06	N/A

Toledo El. Spot 6.89US 7.04CA 6.95US 7.11CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.25	-0.71	-0.74
CAD \$/bu	6.83	6.83	6.37	7.24
CAD \$/tonne	250.95	250.95	234.04	266.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	493.07 - 498.58
DDG's FOB Srn, Wndr, Aylm	295.00 - 300.00