

**FARM MARKET NEWS - CORN REPORT FOR 4/15/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0206 up 0.0072  
Chicago corn closed moderately lower to lower.

MAY13      HI 6.61  
              LOW 6.44 1/2  
              CLOSE 6.46 3/4 Down 11 3/4

DEC13      HI 5.51  
              LOW 5.30 1/4  
              CLOSE 5.32 1/4 Down 17 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL13 | +JUL13 | +JUL13 |       |       |        |                |       |       |         |
| CK Low            | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| CK High           | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| CK Avg            | -0.50          |        |        |        | -0.67 | 5.97  | 234.93 | -0.70          | -0.84 | 4.62  | 181.98  |
| Essex Cty         | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.75          |       | 4.57  | 180.01  |
| Mdsx Low          | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Mdsx High         | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| Mdsx Avg          | -0.53          |        |        |        | -0.70 | 5.94  | 233.95 | -0.70          | -0.84 | 4.62  | 181.98  |
| Hensall           | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Bruce             | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Putnam            | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.75          |       | 4.57  | 180.01  |
| Burford           | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| Port Perry        | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Norfolk           | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Palmerston        | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Varna             | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Trenton           | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.65          |       | 4.67  | 183.95  |
| Winchester        | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.50          |       | 4.82  | 189.85  |
| North Gower       | -1.13          |        |        |        |       | 5.34  | 210.13 | -0.45          |       | 4.87  | 191.82  |
| Huron FOB         | -0.55          |        |        |        |       | 5.92  | 232.96 | -0.70          |       | 4.62  | 181.98  |
| Kent FOB          | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| Lamb FOB          | -0.50          |        |        |        |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| Mdsx FOB          | -0.50          | -0.30  | -0.25  | -0.15  |       | 5.97  | 234.93 | -0.70          |       | 4.62  | 181.98  |
| FOB SW Que        | -0.45          |        |        |        |       | 6.02  | 236.90 | -0.40          |       | 4.92  | 193.79  |
| Track             | -0.20          |        |        |        |       | 6.27  | 246.74 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | -0.25  | -0.40  |       |       |        | -0.55          |       | 4.77  | 187.89  |
| Sarn-Eth          | N/A            | N/A    | -0.30  | -0.20  |       |       |        | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.50          |       | 4.82  | 189.85  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | -0.10  |       |       |        | -0.45          |       | 4.87  | 191.82  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.45          |       | 4.87  | 191.82  |
| W O Feed          | -0.13          |        |        |        | -0.15 | 6.34  | 249.50 |                |       |       |         |
| US Rep            | 0.75           |        |        |        | 0.73  | 7.22  | 284.14 |                |       |       |         |
| Toledo El.        | 0.12           |        |        |        |       | 6.59  | 259.47 | -0.34          |       | 4.98  | 196.20  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |         |
| Pt. Stanley       | -0.48          |        |        |        |       | 5.99  | 235.72 | -0.70          |       | 4.62  | 182     |
| Hamilton          | N/A            |        |        |        |       |       |        | -0.48          |       | 4.84  | 190 2/3 |
| MID SD CRN        | -0.50          |        |        |        |       | 5.96  | 3/4    |                |       |       |         |
| HI SD CRN         | -0.50          |        |        |        |       | 5.96  | 3/4    |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 4/15/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0206 up 0.0072

Chicago soybeans closed moderately lower to lower.

MAY13      HI 14.19 3/4  
               LOW 13.93 3/4  
               CLOSE 13.95   Down 18

NOV13      HI 12.33  
               LOW 12.05  
               CLOSE 12.06 3/4   Down 25

|               | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAY13 +JUL13 +JUL13 |      |      |     |       |       |        |          |       |       |        |
| CK Low        | 0.00                 |      |      |     |       | 13.95 | 512.57 | -0.60    |       | 11.47 | 421.36 |
| CK High       | 0.06                 |      |      |     |       | 14.01 | 514.78 | -0.50    |       | 11.57 | 425.03 |
| CK Average    | 0.05                 |      |      |     | -0.33 | 14.00 | 514.23 | -0.55    | -0.87 | 11.52 | 423.38 |
| Essex Cty     | 0.22                 |      |      |     |       | 14.17 | 520.66 | -0.35    |       | 11.72 | 430.54 |
| Mdsx Low      | 0.07                 |      |      |     |       | 14.02 | 515.15 | -0.51    |       | 11.56 | 424.67 |
| Mdsx High     | 0.10                 |      |      |     |       | 14.05 | 516.25 | -0.50    |       | 11.57 | 425.03 |
| Mdsx Average  | 0.09                 |      |      |     | -0.29 | 14.04 | 515.70 | -0.51    | -0.83 | 11.56 | 424.85 |
| Hensall       | 0.10                 |      |      |     |       | 14.05 | 516.25 | -0.50    |       | 11.57 | 425.03 |
| Bruce         | 0.10                 |      |      |     |       | 14.05 | 516.25 | -0.50    |       | 11.57 | 425.03 |
| Putnam        | 0.00                 |      |      |     |       | 13.95 | 512.57 | -0.60    |       | 11.47 | 421.36 |
| Burford       | 0.07                 |      |      |     |       | 14.02 | 515.15 | -0.51    |       | 11.56 | 424.67 |
| Port Perry    | 0.06                 |      |      |     |       | 14.01 | 514.78 | -0.52    |       | 11.55 | 424.30 |
| Norfolk       | 0.11                 |      |      |     |       | 14.06 | 516.62 | -0.49    |       | 11.58 | 425.40 |
| Palmerston    | 0.00                 |      |      |     |       | 13.95 | 512.57 | -0.60    |       | 11.47 | 421.36 |
| Varna         | 0.10                 |      |      |     |       | 14.05 | 516.25 | -0.50    |       | 11.57 | 425.03 |
| Trenton       | -0.30                |      |      |     |       | 13.65 | 501.55 | -0.50    |       | 11.57 | 425.03 |
| Winchester    | -0.31                |      |      |     |       | 13.64 | 501.18 | -0.35    |       | 11.72 | 430.54 |
| North Gower   | -0.05                |      |      |     |       | 13.90 | 510.74 | -0.46    |       | 11.61 | 426.50 |
| Huron FOB     | 0.22                 |      |      |     |       | 14.17 | 520.66 | -0.40    |       | 11.67 | 428.71 |
| Kent FOB      | 0.06                 |      |      |     |       | 14.01 | 514.78 | -0.54    |       | 11.53 | 423.56 |
| Lambton FOB   | 0.06                 |      |      |     |       | 14.01 | 514.78 | -0.54    |       | 11.53 | 423.56 |
| Middlesex FOB | 0.21                 | 0.21 | N/A  | N/A |       | 14.16 | 520.29 | -0.40    |       | 11.67 | 428.71 |
| PROCESSORS    |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton      | 0.45                 | 0.50 | N/A  | N/A |       | 14.40 | 529.11 | -0.05    |       | 12.02 | 441.57 |
| Windsor       | 0.45                 | 0.45 | 0.72 | N/A |       | 14.40 | 529.11 | -0.12    |       | 11.95 | 439.00 |
| Winchester    | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton      | 0.60                 | N/A  | N/A  | N/A |       | 14.55 | 534.62 | -0.06    |       | 12.01 | 441.20 |
| Pt. Stanley   | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |      |     |       |       |        | 0.30     |       | 12.37 | 454.43 |
| Toledo El.    | -0.07                |      |      |     |       | 13.88 | 509.93 | -0.39    |       | 11.68 | 429.07 |

**FARM MARKET NEWS - WHEAT REPORT FOR 4/15/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0206 up 0.0072

Chicago wheat closed lower.

|       |       |                  |       |       |                      |
|-------|-------|------------------|-------|-------|----------------------|
| MAY13 | HI    | 7.15 1/2         | JUL13 | HI    | 7.20                 |
|       | LOW   | 6.88 1/2         |       | LOW   | 6.94 1/2             |
|       | CLOSE | 6.93 3/4 Down 21 |       | CLOSE | 6.99 1/4 Down 20 1/4 |

Minni wheat closed slightly lower.

|       |       |                 |       |       |                 |
|-------|-------|-----------------|-------|-------|-----------------|
| MAY13 | HI    | 8.07            | SEP13 | HI    | 7.95 1/4        |
|       | LOW   | 7.91 1/4        |       | LOW   | 7.81            |
|       | CLOSE | 7.98 Down 9 3/4 |       | CLOSE | 7.86 Down 9 3/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.33         | -0.22       | -0.33       | -0.76         |
| CAD \$/bu       | 6.61          | 6.71        | 6.61        | 7.22          |
| CAD \$/tonne    | 242.90        | 246.67      | 242.90      | 265.26        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -0.65  | N/A    | N/A             | -0.85  | -0.95  | N/A    |
| London             | -0.50           | -0.60  | -0.65  | N/A    | -0.55           | -0.75  | -0.90  | N/A    |
| Hensall            | -0.45           | N/A    | -0.55  | N/A    | -0.55           | N/A    | -0.95  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.10  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.49  |
| Essex              | N/A             | N/A    | -0.69  | N/A    | N/A             | N/A    | -0.88  | N/A    |
| Norwich            | -0.45           | N/A    | -0.55  | N/A    | -0.55           | N/A    | -0.95  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.45           | N/A    | -0.65  | N/A    | -0.55           | N/A    | -0.95  | N/A    |
| Chatham            | N/A             | -0.62  | -0.67  | N/A    | N/A             | -0.88  | -0.93  | N/A    |
| Brigden            | N/A             | -0.62  | -0.67  | N/A    | N/A             | -0.88  | -0.93  | N/A    |
| Palmerston         | N/A             | -0.46  | -0.72  | -0.52  | N/A             | -0.68  | -0.93  | -0.73  |
| Varna              | -0.40           | -0.50  | -0.50  | N/A    | -0.50           | -0.80  | -0.90  | N/A    |
| Mitchell           | -0.45           | -0.60  | -0.55  | N/A    | -0.55           | -0.90  | -0.95  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.10  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.84  | N/A             | N/A    | N/A    | -0.79  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.15  | N/A    | N/A             | N/A    | -0.70  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.14   | N/A    | 0.50            | N/A    | 0.09   | N/A    |

**Toledo El. Spot** 6.79US                      6.97CA                      6.86US                      7.05CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.22         | -0.22       | -0.68       | -0.71         |
| CAD \$/bu    | 6.77          | 6.77        | 6.31        | 7.15          |
| CAD \$/tonne | 248.75        | 248.75      | 231.77      | 262.62        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 330.00 - 347.00 |
| Bayport Oats              | 335.00          |
| Bayport Barley            | 310.00          |
| FOB Hm Soymeal            | 466.62 - 472.13 |
| DDG's FOB Srn, Wndr, Aylm | 295.00 - 310.00 |