

FARM MARKET NEWS - CORN REPORT FOR 4/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 up 0.0072
Chicago corn closed moderately lower to lower.

MAY13 HI 6.61
 LOW 6.44 1/2
 CLOSE 6.46 3/4 Down 11 3/4

DEC13 HI 5.51
 LOW 5.30 1/4
 CLOSE 5.32 1/4 Down 17 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					5.97	234.93	-0.70		4.62	181.98
CK High	-0.50					5.97	234.93	-0.70		4.62	181.98
CK Avg	-0.50				-0.68	5.97	234.93	-0.70	-0.84	4.62	181.98
Essex Cty	-0.50					5.97	234.93	-0.75		4.57	180.01
Mdsx Low	-0.55					5.92	232.96	-0.70		4.62	181.98
Mdsx High	-0.50					5.97	234.93	-0.70		4.62	181.98
Mdsx Avg	-0.53				-0.70	5.94	233.95	-0.70	-0.84	4.62	181.98
Hensall	-0.55					5.92	232.96	-0.70		4.62	181.98
Bruce	-0.55					5.92	232.96	-0.70		4.62	181.98
Putnam	-0.50					5.97	234.93	-0.75		4.57	180.01
Burford	-0.50					5.97	234.93	-0.70		4.62	181.98
Port Perry	-0.55					5.92	232.96	-0.70		4.62	181.98
Norfolk	-0.55					5.92	232.96	-0.70		4.62	181.98
Palmerston	-0.55					5.92	232.96	-0.70		4.62	181.98
Varna	-0.55					5.92	232.96	-0.70		4.62	181.98
Trenton	-0.55					5.92	232.96	-0.65		4.67	183.95
Winchester	-0.50					5.97	234.93	-0.50		4.82	189.85
North Gower	-1.13					5.34	210.13	-0.45		4.87	191.82
Huron FOB	-0.55					5.92	232.96	-0.70		4.62	181.98
Kent FOB	-0.50					5.97	234.93	-0.70		4.62	181.98
Lamb FOB	-0.50					5.97	234.93	-0.70		4.62	181.98
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		5.97	234.93	-0.70		4.62	181.98
FOB SW Que	-0.45					6.02	236.90	-0.40		4.92	193.79
Track	-0.20					6.27	246.74	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.40				-0.55		4.77	187.89
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.82	189.85
Pt.Colb-Ing	N/A	N/A	N/A	-0.10				-0.45		4.87	191.82
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.87	191.82
W O Feed	-0.13				-0.15	6.34	249.50				
US Rep	0.75				0.73	7.22	284.14				
Toledo El.	0.12					6.59	259.47	-0.34		4.98	196.19
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.48					5.99	235.72	-0.70		4.62	182
Hamilton	N/A							-0.48		4.84	190 2/3
MID SD CRN	-0.50					5.96	3/4				
HI SD CRN	-0.50					5.96	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 up 0.0072

Chicago soybeans closed moderately lower to lower.

MAY13 HI 14.19 3/4
LOW 13.93 3/4
CLOSE 13.95 Down 18

NOV13 HI 12.33
LOW 12.05
CLOSE 12.06 3/4 Down 25

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					13.95	512.57	-0.60		11.47	421.36
CK High	0.06					14.01	514.78	-0.50		11.57	425.03
CK Average	0.05				-0.33	14.00	514.23	-0.55	-0.87	11.52	423.38
Essex Cty	0.22					14.17	520.66	-0.35		11.72	430.54
Mdsx Low	0.07					14.02	515.15	-0.51		11.56	424.67
Mdsx High	0.10					14.05	516.25	-0.50		11.57	425.03
Mdsx Average	0.09				-0.29	14.04	515.70	-0.51	-0.83	11.56	424.85
Hensall	0.10					14.05	516.25	-0.50		11.57	425.03
Bruce	0.10					14.05	516.25	-0.50		11.57	425.03
Putnam	0.00					13.95	512.57	-0.60		11.47	421.36
Burford	0.07					14.02	515.15	-0.51		11.56	424.67
Port Perry	0.06					14.01	514.78	-0.52		11.55	424.30
Norfolk	0.11					14.06	516.62	-0.49		11.58	425.40
Palmerston	0.00					13.95	512.57	-0.60		11.47	421.36
Varna	0.10					14.05	516.25	-0.50		11.57	425.03
Trenton	-0.30					13.65	501.55	-0.50		11.57	425.03
Winchester	-0.31					13.64	501.18	-0.35		11.72	430.54
North Gower	-0.05					13.90	510.74	-0.46		11.61	426.50
Huron FOB	0.22					14.17	520.66	-0.40		11.67	428.71
Kent FOB	0.06					14.01	514.78	-0.54		11.53	423.56
Lambton FOB	0.06					14.01	514.78	-0.54		11.53	423.56
Middlesex FOB	0.21	0.21	N/A	N/A		14.16	520.29	-0.40		11.67	428.71
PROCESSORS											
Hamilton	0.45	0.50	N/A	N/A		14.40	529.11	-0.05		12.02	441.57
Windsor	0.45	0.45	0.72	N/A		14.40	529.11	-0.12		11.95	439.00
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.60	N/A	N/A	N/A		14.55	534.62	-0.06		12.01	441.20
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.95	512.57	0.30		12.37	454.43
Toledo El.	-0.07					13.88	509.93	-0.39		11.68	429.06

FARM MARKET NEWS - WHEAT REPORT FOR 4/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 up 0.0072

Chicago wheat closed lower.

MAY13	HI	7.15 1/2	JUL13	HI	7.20
	LOW	6.88 1/2		LOW	6.94 1/2
	CLOSE	6.93 3/4 Down 21		CLOSE	6.99 1/4 Down 20 1/4

Minni wheat closed slightly lower.

MAY13	HI	8.07	SEP13	HI	7.95 1/4
	LOW	7.91 1/4		LOW	7.81
	CLOSE	7.98 Down 9 3/4		CLOSE	7.86 Down 9 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.22	-0.33	-0.76
CAD \$/bu	6.61	6.71	6.61	7.22
CAD \$/tonne	242.95	246.73	242.95	265.31

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.85	-0.95	N/A
London	-0.50	-0.60	-0.65	N/A	-0.55	-0.75	-0.90	N/A
Hensall	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.69	N/A	N/A	N/A	-0.88	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.62	-0.67	N/A	N/A	-0.88	-0.93	N/A
Brigden	N/A	-0.62	-0.67	N/A	N/A	-0.88	-0.93	N/A
Palmerston	N/A	-0.46	-0.72	-0.52	N/A	-0.68	-0.93	-0.73
Varna	-0.40	-0.50	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.45	-0.60	-0.55	N/A	-0.55	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.14	N/A	0.50	N/A	0.09	N/A

Toledo El. Spot 6.79US 6.97CA 6.86US 7.05CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.68	-0.71
CAD \$/bu	6.77	6.77	6.31	7.15
CAD \$/tonne	248.80	248.80	231.82	262.67

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	466.62 - 472.13
DDG's FOB Srn, Wndr, Aylm	295.00 - 310.00