

FARM MARKET NEWS - CORN REPORT FOR 4/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 up 0.0027
Chicago corn closed slightly to moderately higher.

MAY13 HI 6.59 3/4
 LOW 6.51 1/4
 CLOSE 6.58 1/2 Up 7 1/4

DEC13 HI 5.50
 LOW 5.43
 CLOSE 5.50 Up 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.50					6.09	239.56	-0.70		4.80	188.97
CK High	-0.50					6.09	239.56	-0.70		4.80	188.97
CK Avg	-0.50				-0.60	6.09	239.56	-0.70	-0.78	4.80	188.97
Essex Cty	-0.55					6.04	237.59	-0.75		4.75	187.00
Mdsx Low	-0.55					6.04	237.59	-0.70		4.80	188.97
Mdsx High	-0.50					6.09	239.56	-0.70		4.80	188.97
Mdsx Avg	-0.53				-0.62	6.06	238.57	-0.70	-0.78	4.80	188.97
Hensall	-0.55					6.04	237.59	-0.70		4.80	188.97
Bruce	-0.55					6.04	237.59	-0.70		4.80	188.97
Putnam	-0.50					6.09	239.56	-0.75		4.75	187.00
Burford	-0.50					6.09	239.56	-0.70		4.80	188.97
Port Perry	-0.55					6.04	237.59	-0.70		4.80	188.97
Norfolk	-0.55					6.04	237.59	-0.70		4.80	188.97
Palmerston	-0.50					6.09	239.56	-0.70		4.80	188.97
Varna	-0.55					6.04	237.59	-0.70		4.80	188.97
Trenton	-0.55					6.04	237.59	-0.65		4.85	190.94
Winchester	-0.50					6.09	239.56	-0.50		5.00	196.84
North Gower	-0.94					5.65	222.23	-0.45		5.05	198.81
Huron FOB	-0.55					6.04	237.59	-0.70		4.80	188.97
Kent FOB	-0.50					6.09	239.56	-0.70		4.80	188.97
Lamb FOB	-0.50					6.09	239.56	-0.70		4.80	188.97
Mdsx FOB	-0.50	-0.30	-0.25	-0.15		6.09	239.56	-0.70		4.80	188.97
FOB SW Que	-0.55					6.04	237.59	-0.55		4.95	194.87
Track	-0.20					6.39	251.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.14				-0.55		4.95	194.87
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.00	196.84
Pt.Colb-Ing	N/A	N/A	N/A	0.16				-0.50		5.00	196.84
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.05	198.81
W O Feed	-0.13				-0.14	6.46	254.12				
US Rep	0.75				0.74	7.34	288.77				
Toledo El.	0.12					6.71	264.04	-0.33		5.17	203.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.09	239.56	-0.70		4.80	189
Hamilton	N/A							-0.50		5.00	196 5/6
MID SD CRN	-0.50					6.08	1/2				
HI SD CRN	-0.50					6.08	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 up 0.0027

Chicago soybeans closed slightly higher.

MAY13 HI 14.19
 LOW 13.99 1/2
 CLOSE 14.13 Up 11

NOV13 HI 12.33 3/4
 LOW 12.23 1/2
 CLOSE 12.31 3/4 Up 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					14.08	517.35	-0.65		11.67	428.71
CK High	0.00					14.13	519.19	-0.60		11.72	430.54
CK Average	-0.03				-0.25	14.10	517.96	-0.61	-0.80	11.71	430.18
Essex Cty	0.04					14.17	520.66	-0.45		11.87	436.06
Mdsx Low	-0.06					14.07	516.98	-0.63		11.69	429.44
Mdsx High	0.00					14.13	519.19	-0.55		11.77	432.38
Mdsx Average	-0.03				-0.24	14.10	518.09	-0.59	-0.78	11.73	430.91
Hensall	0.00					14.13	519.19	-0.58		11.74	431.46
Bruce	0.00					14.13	519.19	-0.52		11.80	433.48
Putnam	0.00					14.13	519.19	-0.60		11.72	430.54
Burford	-0.05					14.08	517.35	-0.63		11.69	429.44
Port Perry	-0.06					14.07	516.98	-0.64		11.68	429.07
Norfolk	0.05					14.18	521.03	-0.56		11.76	432.01
Palmerston	0.10					14.23	522.86	-0.50		11.82	434.22
Varna	0.00					14.13	519.19	-0.60		11.72	430.54
Trenton	-0.40					13.73	504.49	-0.60		11.72	430.54
Winchester	-0.40					13.73	504.49	-0.40		11.92	437.89
North Gower	-0.20					13.93	511.84	-0.51		11.81	433.85
Huron FOB	0.12					14.25	523.60	-0.50		11.82	434.22
Kent FOB	0.00					14.13	519.19	-0.61		11.71	430.18
Lambton FOB	0.00					14.13	519.19	-0.61		11.71	430.18
Middlesex FOB	-0.05	0.02	N/A	N/A		14.08	517.35	-0.52		11.80	433.48
PROCESSORS											
Hamilton	0.35	0.40	N/A	N/A		14.48	532.05	-0.15		12.17	447.08
Windsor	0.27	0.28	0.49	N/A		14.40	529.11	-0.22		12.10	444.51
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.45	N/A	N/A	N/A		14.58	535.72	-0.15		12.17	447.08
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.13	519.19	0.15		12.47	458.10
Toledo El.	0.07					14.20	521.80	-0.39		11.93	438.42

FARM MARKET NEWS - WHEAT REPORT FOR 4/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 up 0.0027

Chicago wheat closed moderately higher.

MAY13	HI	7.16	JUL13	HI	7.20 1/2
	LOW	6.98 1/4		LOW	7.03 3/4
	CLOSE	7.14 3/4 Up 17		CLOSE	7.19 1/2 Up 16 1/4

Minni wheat closed moderately higher.

MAY13	HI	8.13	SEP13	HI	8.00
	LOW	7.89 1/2		LOW	7.87 1/4
	CLOSE	8.07 3/4 Up 18 1/4		CLOSE	7.95 3/4 Up 11 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.30	-0.40	-0.84
CAD \$/bu	6.75	6.85	6.75	7.24
CAD \$/tonne	247.95	251.68	247.95	265.85

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.85	-0.95	N/A
London	-0.56	-0.66	-0.72	N/A	-0.61	-0.82	-0.97	N/A
Hensall	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-0.94	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.96	N/A
Brigden	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.96	N/A
Palmerston	N/A	-0.52	-0.78	-0.51	N/A	-0.74	-0.99	-0.80
Varna	-0.50	-0.60	-0.60	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.60	-0.55	N/A	-0.55	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	-0.81
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.11	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.06	N/A	0.41	N/A	0.01	N/A

Toledo El. Spot 7.00US 7.10CA 7.07US 7.17CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.30	-0.75	-0.79
CAD \$/bu	6.90	6.90	6.44	7.16
CAD \$/tonne	253.45	253.45	236.67	263.24

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	474.22 - 479.73
DDG's FOB Srn, Wndr, Aylm	310.00 - 320.00