

FARM MARKET NEWS - CORN REPORT FOR 4/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0107 down 0.0043
Chicago corn closed slightly higher.

MAY13 HI 6.61 1/2
 LOW 6.47
 CLOSE 6.51 1/4 Up 2 1/4

DEC13 HI 5.49
 LOW 5.38 1/2
 CLOSE 5.44 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.50					6.01	236.70	-0.70		4.74	186.61
CK High	-0.50					6.01	236.70	-0.70		4.74	186.61
CK Avg	-0.50				-0.58	6.01	236.70	-0.70	-0.77	4.74	186.61
Essex Cty	-0.55					5.96	234.73	-0.75		4.69	184.64
Mdsx Low	-0.55					5.96	234.73	-0.70		4.74	186.61
Mdsx High	-0.50					6.01	236.70	-0.70		4.74	186.61
Mdsx Avg	-0.53				-0.60	5.99	235.72	-0.70	-0.77	4.74	186.61
Hensall	-0.55					5.96	234.73	-0.70		4.74	186.61
Bruce	-0.55					5.96	234.73	-0.70		4.74	186.61
Putnam	-0.50					6.01	236.70	-0.75		4.69	184.64
Burford	-0.50					6.01	236.70	-0.70		4.74	186.61
Port Perry	-0.55					5.96	234.73	-0.70		4.74	186.61
Norfolk	-0.55					5.96	234.73	-0.70		4.74	186.61
Palmerston	-0.50					6.01	236.70	-0.70		4.74	186.61
Varna	-0.55					5.96	234.73	-0.70		4.74	186.61
Trenton	-0.55					5.96	234.73	-0.65		4.79	188.57
Winchester	-0.50					6.01	236.70	-0.50		4.94	194.48
North Gower	-1.12					5.39	212.29	-0.45		4.99	196.45
Huron FOB	-0.55					5.96	234.73	-0.70		4.74	186.61
Kent FOB	-0.50					6.01	236.70	-0.70		4.74	186.61
Lamb FOB	-0.50					6.01	236.70	-0.70		4.74	186.61
Mdsx FOB	-0.50	-0.43	-0.25	-0.15		6.01	236.70	-0.70		4.74	186.61
FOB SW Que	-0.55					5.96	234.73	-0.55		4.89	192.51
Track	-0.20					6.31	248.51	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	-0.17				-0.55		4.89	192.51
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.94	194.48
Pt.Colb-Ing	N/A	N/A	N/A	0.14				-0.50		4.94	194.48
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.99	196.45
W O Feed	-0.11				-0.12	6.40	252.06				
US Rep	0.75				0.74	7.26	285.91				
Toledo El.	0.12					6.63	261.17	-0.33		5.11	201.01
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					5.96	234.73	-0.70		4.74	186 3/5
Hamilton	-0.49					6.02	237	-0.52		4.92	193 2/3
MID SD CRN	-0.50					6.01	1/4				
HI SD CRN	-0.50					6.01	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0107 down 0.0043

Chicago soybeans closed mixed.

MAY13 HI 14.06 1/4
 LOW 13.82 1/2
 CLOSE 14.02 Up 9 1/4

NOV13 HI 12.37 1/4
 LOW 12.25
 CLOSE 12.26 3/4 Down 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.07					13.95	512.57	-0.65		11.62	426.87
CK High	0.00					14.02	515.15	-0.60		11.67	428.71
CK Average	-0.05				-0.22	13.97	513.37	-0.61	-0.76	11.66	428.34
Essex Cty	0.09					14.11	518.45	-0.49		11.78	432.75
Mdsx Low	-0.06					13.96	512.94	-0.63		11.64	427.60
Mdsx High	0.00					14.02	515.15	-0.55		11.72	430.54
Mdsx Average	-0.03				-0.20	13.99	514.04	-0.59	-0.74	11.68	429.07
Hensall	0.00					14.02	515.15	-0.58		11.69	429.63
Bruce	0.00					14.02	515.15	-0.52		11.75	431.65
Putnam	0.00					14.02	515.15	-0.60		11.67	428.71
Burford	-0.06					13.96	512.94	-0.63		11.64	427.60
Port Perry	-0.07					13.95	512.57	-0.64		11.63	427.24
Norfolk	-0.02					14.00	514.41	-0.56		11.71	430.18
Palmerston	0.10					14.12	518.82	-0.50		11.77	432.38
Varna	0.00					14.02	515.15	-0.60		11.67	428.71
Trenton	-0.40					13.62	500.45	-0.60		11.67	428.71
Winchester	-0.44					13.58	498.98	-0.47		11.80	433.48
North Gower	-0.19					13.83	508.17	-0.51		11.76	432.01
Huron FOB	0.12					14.14	519.56	-0.50		11.77	432.38
Kent FOB	-0.07					13.95	512.57	-0.61		11.66	428.34
Lambton FOB	-0.07					13.95	512.57	-0.61		11.66	428.34
Middlesex FOB	-0.08	0.00	N/A	N/A		13.94	512.21	-0.52		11.75	431.65
PROCESSORS											
Hamilton	0.30	0.35	N/A	N/A		14.32	526.17	-0.15		12.12	445.24
Windsor	0.32	0.32	0.45	N/A		14.34	526.90	-0.26		12.01	441.20
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.31	N/A	N/A	N/A		14.33	526.54	-0.18		12.09	444.14
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.02	515.15	0.15		12.42	456.27
Toledo El.	0.07					14.09	517.75	-0.38		11.88	436.62

FARM MARKET NEWS - WHEAT REPORT FOR 4/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0107 down 0.0043

Chicago wheat closed slightly higher.

MAY13	HI	7.05 3/4	JUL13	HI	7.11 1/4
	LOW	6.93 1/2		LOW	7.00
	CLOSE	6.97 3/4 Up 1		CLOSE	7.03 1/4 Up 1/4

Minni wheat closed slightly higher.

MAY13	HI	7.94 3/4	SEP13	HI	7.91 3/4
	LOW	7.82 1/2		LOW	7.81
	CLOSE	7.89 1/2 Up 5		CLOSE	7.84 1/4 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.32	-0.42	-0.86
CAD \$/bu	6.56	6.66	6.56	7.03
CAD \$/tonne	240.92	244.64	240.92	258.31

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.85	-0.95	N/A
London	-0.56	-0.66	-0.72	N/A	-0.61	-0.82	-0.97	N/A
Hensall	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-0.96	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.55	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.65	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.68	-0.73	N/A	N/A	-0.93	-0.98	N/A
Brigden	N/A	-0.68	-0.73	N/A	N/A	-0.93	-0.98	N/A
Palmerston	N/A	-0.52	-0.78	-0.46	N/A	-0.74	-0.99	-0.74
Varna	-0.50	-0.60	-0.60	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.60	-0.55	N/A	-0.55	-0.90	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.13	N/A	N/A	N/A	-0.76	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	0.39	N/A	-0.02	N/A

Toledo El. Spot 6.83US 6.91CA 6.90US 6.99CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.32	-0.77	-0.81
CAD \$/bu	6.71	6.71	6.26	7.03
CAD \$/tonne	246.69	246.69	229.95	258.22

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	468.49 - 474.00
DDG's FOB Srn, Wndr, Aylm	310.00 - 320.00