

FARM MARKET NEWS - CORN REPORT FOR 4/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0007
Chicago corn closed mixed.

MAY13 HI 6.35 1/2
 LOW 6.27 1/2
 CLOSE 6.33 1/2 Up 4 1/2

DEC13 HI 5.36 3/4
 LOW 5.28
 CLOSE 5.32 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					5.89	231.68	-0.70		4.62	181.88
CK High	-0.45					5.89	231.68	-0.70		4.62	181.88
CK Avg	-0.45				-0.57	5.89	231.68	-0.70	-0.80	4.62	181.88
Essex Cty	-0.45					5.89	231.68	-0.75		4.57	179.91
Mdsx Low	-0.50					5.84	229.71	-0.70		4.62	181.88
Mdsx High	-0.45					5.89	231.68	-0.70		4.62	181.88
Mdsx Avg	-0.48				-0.60	5.86	230.70	-0.70	-0.80	4.62	181.88
Hensall	-0.53					5.81	228.73	-0.73		4.60	180.90
Bruce	-0.50					5.84	229.71	-0.70		4.62	181.88
Putnam	-0.50					5.84	229.71	-0.75		4.57	179.91
Burford	-0.50					5.84	229.71	-0.70		4.62	181.88
Port Perry	-0.55					5.79	227.75	-0.70		4.62	181.88
Norfolk	-0.50					5.84	229.71	-0.70		4.62	181.88
Palmerston	-0.55					5.79	227.75	-0.75		4.57	179.91
Varna	-0.55					5.79	227.75	-0.75		4.57	179.91
Trenton	-0.50					5.84	229.71	-0.65		4.67	183.85
Winchester	-0.45					5.89	231.68	-0.50		4.82	189.76
North Gower	-0.66					5.68	223.41	-0.45		4.87	191.72
Huron FOB	-0.50					5.84	229.71	-0.75		4.57	179.91
Kent FOB	-0.45					5.89	231.68	-0.70		4.62	181.88
Lamb FOB	-0.45					5.89	231.68	-0.70		4.62	181.88
Mdsx FOB	-0.45	-0.44	-0.30	-0.20		5.89	231.68	-0.70		4.62	181.88
FOB SW Que	-0.45					5.89	231.68	-0.40		4.92	193.69
Track	-0.18					6.16	242.51	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	0.60				-0.55		4.77	187.79
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.82	189.76
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.50		4.82	189.76
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.87	191.72
W O Feed	-0.11				-0.13	6.23	245.07				
US Rep	0.75				0.73	7.09	278.92				
Toledo El.	0.14					6.48	255.02	-0.34		4.98	196.20
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					5.84	229.71	-0.70		4.62	181 7/8
Hamilton	-0.33					6.01	236 2/5	-0.48		4.84	190 1/2
MID SD CRN	-0.45					5.88	1/2				
HI SD CRN	-0.45					5.88	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0007

Chicago soybeans closed slightly to moderately higher.

MAY13 HI 13.80
LOW 13.56 1/4
CLOSE 13.78 Up 16 1/4

NOV13 HI 12.41
LOW 12.24 1/2
CLOSE 12.32 1/4 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					13.78	506.33	-0.60		11.72	430.73
CK High	0.05					13.83	508.17	-0.50		11.82	434.40
CK Average	0.04				-0.23	13.82	507.74	-0.56	-0.80	11.76	432.26
Essex Cty	0.11					13.89	510.37	-0.36		11.96	439.55
Mdsx Low	0.05					13.83	508.17	-0.53		11.79	433.30
Mdsx High	0.10					13.88	510.00	-0.50		11.82	434.40
Mdsx Average	0.08				-0.19	13.86	509.08	-0.52	-0.75	11.81	433.85
Hensall	0.08					13.86	509.08	-0.53		11.80	433.48
Bruce	0.10					13.88	510.00	-0.50		11.82	434.40
Putnam	0.00					13.78	506.33	-0.60		11.72	430.73
Burford	0.05					13.83	508.17	-0.53		11.79	433.30
Port Perry	-0.04					13.74	504.86	-0.54		11.78	432.93
Norfolk	0.10					13.88	510.00	-0.52		11.80	433.67
Palmerston	0.10					13.88	510.00	-0.55		11.77	432.57
Varna	0.05					13.83	508.17	-0.55		11.77	432.57
Trenton	-0.30					13.48	495.31	-0.54		11.78	432.93
Winchester	-0.29					13.49	495.67	-0.34		11.98	440.28
North Gower	-0.12					13.66	501.92	-0.41		11.91	437.71
Huron FOB	0.10					13.88	510.00	-0.50		11.82	434.40
Kent FOB	0.05					13.83	508.17	-0.57		11.75	431.83
Lambton FOB	0.05					13.83	508.17	-0.57		11.75	431.83
Middlesex FOB	0.03	0.08	N/A	N/A		13.81	507.43	-0.42		11.90	437.34
PROCESSORS											
Hamilton	0.45	0.50	N/A	N/A		14.23	522.86	-0.05		12.27	450.94
Windsor	0.34	0.35	0.53	N/A		14.12	518.82	-0.13		12.19	448.00
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.42	N/A	N/A	N/A		14.20	521.76	-0.07		12.25	450.20
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.78	506.33	0.25		12.57	461.96
Toledo El.	0.07					13.85	508.95	-0.39		11.94	438.54

FARM MARKET NEWS - WHEAT REPORT FOR 4/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0007

Chicago wheat closed moderately higher.

MAY13	HI	7.16	JUL13	HI	7.20
	LOW	6.99 1/2		LOW	7.05
	CLOSE	7.12 1/2 Up 13 1/2		CLOSE	7.17 1/2 Up 13 1/4

Minni wheat closed slightly to moderately higher.

MAY13	HI	8.02 1/4	SEP13	HI	7.99 3/4
	LOW	7.87 1/2		LOW	7.87
	CLOSE	7.99 3/4 Up 12 1/4		CLOSE	7.97 Up 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.27	-0.37	-0.81
CAD \$/bu	6.75	6.85	6.75	7.18
CAD \$/tonne	248.12	251.86	248.12	263.94

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.82	-0.90	N/A
London	-0.51	-0.61	-0.66	N/A	-0.56	-0.76	-0.92	N/A
Hensall	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.73	N/A	N/A	N/A	-0.92	N/A
Norwich	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.70	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.61	-0.66	N/A	N/A	-0.87	-0.92	N/A
Brigden	N/A	-0.61	-0.66	N/A	N/A	-0.87	-0.92	N/A
Palmerston	N/A	-0.33	-0.56	-0.43	N/A	-0.66	-0.86	-0.72
Varna	-0.45	-0.50	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	-0.45	-0.65	-0.60	N/A	-0.55	-0.90	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	-0.82
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.06	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.04	N/A	0.44	N/A	0.04	N/A

Toledo El. Spot 7.28US 7.42CA 7.05US 7.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	-0.27	-0.73	-0.76
CAD \$/bu	6.91	6.91	6.45	7.21
CAD \$/tonne	253.73	253.73	236.88	264.78

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	464.41 - 472.13
DDG's FOB Srn, Wndr, Aylm	320.00