

FARM MARKET NEWS - CORN REPORT FOR 4/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 down 0.0014
Chicago corn closed slightly higher.

MAY13 HI 6.47
 LOW 6.35 3/4
 CLOSE 6.41 1/2 Up 1

DEC13 HI 5.41
 LOW 5.33 1/4
 CLOSE 5.39 1/2 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.50					5.92	232.86	-0.75		4.65	182.87
CK High	-0.45					5.97	234.83	-0.70		4.70	184.83
CK Avg	-0.47				-0.57	5.95	234.18	-0.72	-0.80	4.68	184.18
Essex Cty	-0.50					5.92	232.86	-0.80		4.60	180.90
Mdsx Low	-0.50					5.92	232.86	-0.75		4.65	182.87
Mdsx High	-0.45					5.97	234.83	-0.70		4.70	184.83
Mdsx Avg	-0.48				-0.58	5.94	233.85	-0.73	-0.81	4.67	183.85
Hensall	-0.53					5.89	231.88	-0.73		4.67	183.85
Bruce	-0.50					5.92	232.86	-0.70		4.70	184.83
Putnam	-0.50					5.92	232.86	-0.75		4.65	182.87
Burford	-0.50					5.92	232.86	-0.75		4.65	182.87
Port Perry	-0.50					5.92	232.86	-0.75		4.65	182.87
Norfolk	-0.55					5.87	230.89	-0.75		4.65	182.87
Palmerston	-0.55					5.87	230.89	-0.75		4.65	182.87
Varna	-0.55					5.87	230.89	-0.75		4.65	182.87
Trenton	-0.50					5.92	232.86	-0.65		4.75	186.80
Winchester	-0.45					5.97	234.83	-0.50		4.90	192.71
North Gower	-1.01					5.41	212.79	-0.45		4.95	194.68
Huron FOB	-0.50					5.92	232.86	-0.75		4.65	182.87
Kent FOB	-0.45					5.97	234.83	-0.75		4.65	182.87
Lamb FOB	-0.45					5.97	234.83	-0.75		4.65	182.87
Mdsx FOB	-0.45	-0.45	-0.35	N/A		5.97	234.83	-0.75		4.65	182.87
FOB SW Que	-0.60					5.82	228.93	-0.45		4.95	194.68
Track	-0.18					6.24	245.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	0.60				-0.55		4.85	190.74
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.75				-0.50		4.90	192.71
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.95	194.68
Cardnl-Ing	N/A	N/A	N/A	0.70				-0.45		4.95	194.68
W O Feed	-0.13				-0.14	6.29	247.43				
US Rep	0.57				0.56	6.99	274.99				
Toledo El.	0.16					6.58	258.95	-0.34		5.06	199.19
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					5.92	232.86	-0.70		4.70	184 5/6
Hamilton	-0.46					5.96	234 4/9	-0.50		4.90	192 5/7
MID SD CRN	-0.47	1/2				5.94					
HI SD CRN	-0.45					5.96	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 down 0.0014

Chicago soybeans closed moderately lower.

MAY13 HI 13.97 1/4

LOW 13.75 1/2

CLOSE 13.80 1/4 Down 13 3/4

NOV13 HI 12.51 1/4

LOW 12.27

CLOSE 12.32 1/2 Down 16 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					13.75	505.32	-0.65		11.68	428.98
CK High	0.00					13.80	507.16	-0.55		11.78	432.66
CK Average	-0.03				-0.26	13.77	505.93	-0.62	-0.82	11.71	430.27
Essex Cty	0.11					13.91	511.20	-0.39		11.94	438.54
Mdsx Low	-0.05					13.75	505.32	-0.60		11.73	430.82
Mdsx High	-0.01					13.79	506.79	-0.58		11.75	431.55
Mdsx Average	-0.03				-0.26	13.77	506.05	-0.59	-0.79	11.74	431.19
Hensall	0.00					13.80	507.16	-0.58		11.75	431.74
Bruce	-0.05					13.75	505.32	-0.60		11.73	430.82
Putnam	0.00					13.80	507.16	-0.60		11.73	430.82
Burford	-0.01					13.79	506.79	-0.58		11.75	431.55
Port Perry	-0.02					13.78	506.42	-0.59		11.74	431.19
Norfolk	0.05					13.85	508.99	-0.56		11.77	432.29
Palmerston	0.05					13.85	508.99	-0.55		11.78	432.66
Varna	0.05					13.85	508.99	-0.55		11.78	432.66
Trenton	-0.34					13.46	494.66	-0.54		11.79	433.02
Winchester	-0.39					13.41	492.83	-0.43		11.90	437.07
North Gower	-0.20					13.60	499.81	-0.48		11.85	435.23
Huron FOB	0.10					13.90	510.83	-0.50		11.83	434.49
Kent FOB	0.00					13.80	507.16	-0.61		11.72	430.45
Lambton FOB	0.00					13.80	507.16	-0.61		11.72	430.45
Middlesex FOB	-0.06	0.00	N/A	N/A		13.74	504.95	-0.48		11.85	435.23
PROCESSORS											
Hamilton	0.30	0.35	N/A	N/A		14.10	518.18	-0.10		12.23	449.19
Windsor	0.33	33.00	0.53	N/A		14.13	519.28	-0.17		12.16	446.62
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.33	N/A	N/A	N/A		14.13	519.28	-0.12		12.21	448.46
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.22		12.55	460.95
Toledo El.	0.07					13.87	509.77	-0.39		11.94	438.68

FARM MARKET NEWS - WHEAT REPORT FOR 4/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0134 down 0.0014

Chicago wheat closed higher.

MAY13	HI	6.97 3/4	JUL13	HI	7.03
	LOW	6.70 3/4		LOW	6.77 1/4
	CLOSE	6.96 1/2 Up 25 3/4		CLOSE	7.01 1/4 Up 24

Minni wheat closed moderately higher.

MAY13	HI	7.93	SEP13	HI	7.90
	LOW	7.77 1/4		LOW	7.73 3/4
	CLOSE	7.91 1/2 Up 15 1/4		CLOSE	7.89 1/4 Up 17 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.29	-0.39	-0.84
CAD \$/bu	6.57	6.67	6.57	7.08
CAD \$/tonne	241.44	245.17	241.44	260.11

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.80	-0.90	N/A
London	-0.53	-0.63	-0.68	N/A	-0.58	-0.79	-0.94	N/A
Hensall	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.70	N/A	N/A	N/A	-0.94	N/A
Norwich	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.70	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.97	N/A
Brigden	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.97	N/A
Palmerston	N/A	-0.38	-0.61	-0.49	N/A	-0.71	-0.91	-0.77
Varna	-0.45	-0.50	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	-0.45	-0.65	-0.60	N/A	-0.55	-0.90	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.11	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.69	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.27	N/A	0.42	N/A	-0.09	N/A

Toledo El. Spot 7.12US 7.23CA 6.88US 7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.29	-0.75	-0.79
CAD \$/bu	6.72	6.72	6.26	7.11
CAD \$/tonne	246.94	246.94	230.14	261.13

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 347.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	471.80 - 474.00
DDG's FOB Srn, Wndr, Aylm	320.00