

FARM MARKET NEWS - CORN REPORT FOR 4/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0019
Chicago corn closed narrowly mixed.

MAY13 HI 6.53 3/4
 LOW 6.34
 CLOSE 6.40 1/2 Down 1 3/4

DEC13 HI 5.40 1/2
 LOW 5.29 1/2
 CLOSE 5.36 1/2 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.50					5.91	232.47	-0.75		4.62	181.68
CK High	-0.45					5.96	234.44	-0.70		4.67	183.65
CK Avg	-0.48				-0.59	5.92	233.13	-0.73	-0.82	4.64	182.67
Essex Cty	-0.55					5.86	230.50	-0.80		4.57	179.72
Mdsx Low	-0.50					5.91	232.47	-0.75		4.62	181.68
Mdsx High	-0.50					5.91	232.47	-0.70		4.67	183.65
Mdsx Avg	-0.50				-0.61	5.91	232.47	-0.73	-0.82	4.64	182.67
Hensall	-0.53					5.88	231.49	-0.73		4.64	182.67
Bruce	-0.50					5.91	232.47	-0.70		4.67	183.65
Putnam	-0.50					5.91	232.47	-0.75		4.62	181.68
Burford	-0.55					5.86	230.50	-0.75		4.62	181.68
Port Perry	-0.55					5.86	230.50	-0.75		4.62	181.68
Norfolk	-0.55					5.86	230.50	-0.75		4.62	181.68
Palmerston	-0.55					5.86	230.50	-0.75		4.62	181.68
Varna	-0.55					5.86	230.50	-0.75		4.62	181.68
Trenton	-0.50					5.91	232.47	-0.65		4.72	185.62
Winchester	-0.45					5.96	234.44	-0.50		4.87	191.53
North Gower	-1.21					5.20	204.52	-0.45		4.92	193.49
Huron FOB	-0.50					5.91	232.47	-0.75		4.62	181.68
Kent FOB	-0.50					5.91	232.47	-0.75		4.62	181.68
Lamb FOB	-0.50					5.91	232.47	-0.75		4.62	181.68
Mdsx FOB	-0.50	-0.42	-0.30	-0.20		5.91	232.47	-0.75		4.62	181.68
FOB SW Que	-0.60					5.81	228.53	-0.50		4.87	191.53
Track	-0.18					6.23	245.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	0.60				-0.55		4.82	189.56
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.75				-0.50		4.87	191.53
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.92	193.49
Cardnl-Ing	N/A	N/A	N/A	0.70				-0.45		4.92	193.49
W O Feed	-0.13				-0.15	6.28	247.04				
US Rep	0.57				0.55	6.98	274.59				
Toledo El.	0.16					6.57	258.56	-0.34		5.03	198.00
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					5.91	232.47	-0.70		4.67	183 2/3
Hamilton	-0.46					5.95	234	-0.50		4.87	191 1/2
MID SD CRN	-0.47	1/2				5.93					
HI SD CRN	-0.45					5.95	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0019

Chicago soybeans closed narrowly mixed.

MAY13 HI 14.05 3/4
LOW 13.86
CLOSE 13.94 Up 3 1/4

NOV13 HI 12.62 3/4
LOW 12.41
CLOSE 12.48 3/4 Down 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					13.89	510.37	-0.65		11.84	434.95
CK High	0.00					13.94	512.21	-0.55		11.94	438.63
CK Average	-0.03				-0.27	13.91	510.98	-0.62	-0.82	11.87	436.24
Essex Cty	0.11					14.05	516.25	-0.39		12.10	444.51
Mdsx Low	-0.05					13.89	510.37	-0.60		11.89	436.79
Mdsx High	-0.01					13.93	511.84	-0.58		11.91	437.53
Mdsx Average	-0.03				-0.26	13.91	511.11	-0.59	-0.80	11.90	437.16
Hensall	0.00					13.94	512.21	-0.58		11.91	437.71
Bruce	-0.05					13.89	510.37	-0.60		11.89	436.79
Putnam	0.00					13.94	512.21	-0.60		11.89	436.79
Burford	-0.01					13.93	511.84	-0.58		11.91	437.53
Port Perry	-0.02					13.92	511.47	-0.79		11.70	429.81
Norfolk	0.05					13.99	514.04	-0.56		11.93	438.26
Palmerston	0.05					13.99	514.04	-0.55		11.94	438.63
Varna	0.05					13.99	514.04	-0.55		11.94	438.63
Trenton	-0.34					13.60	499.71	-0.54		11.95	439.00
Winchester	-0.35					13.59	499.35	-0.38		12.11	444.87
North Gower	-0.19					13.75	505.23	-0.30		12.19	447.81
Huron FOB	0.10					14.04	515.88	-0.50		11.99	440.47
Kent FOB	0.00					13.94	512.21	-0.61		11.88	436.42
Lambton FOB	0.00					13.94	512.21	-0.61		11.88	436.42
Middlesex FOB	-0.06	0.00	N/A	N/A		13.88	510.00	-0.48		12.01	441.20
PROCESSORS											
Hamilton	0.30	0.35	N/A	N/A		14.24	523.23	-0.15		12.34	453.33
Windsor	0.35	0.35	0.53	N/A		14.29	525.07	-0.16		12.33	452.96
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.33	N/A	N/A	N/A		14.27	524.33	-0.12		12.37	454.43
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.22					14.16	520.29	0.22		12.71	466.92
Toledo El.	0.07					14.01	514.82	-0.39		12.10	444.64

FARM MARKET NEWS - WHEAT REPORT FOR 4/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0019

Chicago wheat closed slightly higher.

MAY13	HI	6.74 1/4	JUL13	HI	6.79 1/2
	LOW	6.64 1/4		LOW	6.70 1/4
	CLOSE	6.70 3/4 Up 6 3/4		CLOSE	6.77 1/4 Up 8 1/4

Minni wheat closed slightly to moderately higher.

MAY13	HI	7.81 3/4	SEP13	HI	7.79 1/4
	LOW	7.65		LOW	7.65 3/4
	CLOSE	7.76 1/4 Up 10 1/2		CLOSE	7.72 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.29	-0.40	-0.84
CAD \$/bu	6.31	6.41	6.31	6.93
CAD \$/tonne	231.91	235.65	231.91	254.52

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.90	-0.93	N/A
London	-0.53	-0.63	-0.68	N/A	-0.58	-0.79	-0.94	N/A
Hensall	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.70	N/A	N/A	N/A	-0.94	N/A
Norwich	-0.45	N/A	-0.60	N/A	-0.55	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.70	N/A	-0.55	N/A	-0.90	N/A
Chatham	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.97	N/A
Brigden	N/A	-0.66	-0.71	N/A	N/A	-0.91	-0.97	N/A
Palmerston	N/A	-0.38	-0.61	-0.49	N/A	-0.71	-0.91	-0.77
Varna	-0.45	-0.50	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	-0.45	-0.65	-0.60	N/A	-0.55	-0.90	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.20	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.87
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.69	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.27	N/A	0.42	N/A	-0.09	N/A

Toledo El. Spot 6.86US 6.97CA 6.64US 6.75CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.29	-0.75	-0.79
CAD \$/bu	6.48	6.48	6.02	6.93
CAD \$/tonne	238.08	238.08	221.27	254.80

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	475.21 - 478.52
DDG's FOB Srn, Wndr, Aylm	320.00