

FARM MARKET NEWS - CORN REPORT FOR 4/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0167 up 0.0011
Chicago corn closed slightly lower to limit down.

MAY13 HI 6.79
LOW 6.36 1/2
CLOSE 6.42 1/4 Down 53

DEC13 HI 5.42 3/4
LOW 5.25 1/2
CLOSE 5.35 1/2 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.50					5.92	233.16	-0.75		4.61	181.29
CK High	-0.50					5.92	233.16	-0.70		4.66	183.26
CK Avg	-0.50				-0.62	5.92	233.16	-0.74	-0.84	4.61	181.62
Essex Cty	-0.55					5.87	231.19	-0.80		4.56	179.32
Mdsx Low	-0.55					5.87	231.19	-0.75		4.61	181.29
Mdsx High	-0.50					5.92	233.16	-0.75		4.61	181.29
Mdsx Avg	-0.53				-0.65	5.90	232.17	-0.75	-0.85	4.61	181.29
Hensall	-0.55					5.87	231.19	-0.75		4.61	181.29
Bruce	-0.55					5.87	231.19	-0.75		4.61	181.29
Putnam	-0.50					5.92	233.16	-0.75		4.61	181.29
Burford	-0.55					5.87	231.19	-0.75		4.61	181.29
Port Perry	-0.55					5.87	231.19	-0.75		4.61	181.29
Norfolk	-0.55					5.87	231.19	-0.75		4.61	181.29
Palmerston	-0.55					5.87	231.19	-0.75		4.61	181.29
Varna	-0.55					5.87	231.19	-0.75		4.61	181.29
Trenton	-0.55					5.87	231.19	-0.70		4.66	183.26
Winchester	-0.45					5.97	235.13	-0.50		4.86	191.13
North Gower	N/A							-0.45		4.91	193.10
Huron FOB	-0.50					5.92	233.16	-0.75		4.61	181.29
Kent FOB	-0.50					5.92	233.16	-0.75		4.61	181.29
Lamb FOB	-0.50					5.92	233.16	-0.75		4.61	181.29
Mdsx FOB	-0.50	-0.30	-0.30	-0.20		5.92	233.16	-0.75		4.61	181.29
FOB SW Que	-0.50					5.92	233.16	-0.25		5.11	200.97
Track	-0.18					6.25	245.95	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	0.60				-0.55		4.81	189.16
Sarn-Eth	N/A	N/A	-0.30	-0.20				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.75				-0.50		4.86	191.13
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.91	193.10
Cardnl-Ing	N/A	N/A	N/A	0.70				-0.45		4.91	193.10
W O Feed	-0.13				-0.15	6.29	247.72				
US Rep	0.57				0.55	6.99	275.28				
Toledo El.	0.16					6.59	259.26	-0.34		5.02	197.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					5.92	233.16	-0.70		4.66	183 1/4
Hamilton	-0.45					5.97	235 1/8	-0.50		4.86	191 1/8
MID SD CRN	-0.50					5.92	1/4				
HI SD CRN	-0.50					5.92	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0167 up 0.0011

Chicago soybeans closed mixed.

MAY13 HI 14.08 1/4

LOW 13.86 1/4

CLOSE 13.90 3/4 Down 14

NOV13 HI 12.59 1/4

LOW 12.45 1/4

CLOSE 12.52 3/4 Up 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					13.91	511.01	-0.61		11.92	437.89
CK High	0.00					13.91	511.01	-0.50		12.03	441.93
CK Average	0.00				-0.26	13.91	511.01	-0.57	-0.81	11.96	439.30
Essex Cty	0.14					14.05	516.16	-0.33		12.20	448.18
Mdsx Low	0.00					13.91	511.01	-0.57		11.96	439.36
Mdsx High	0.02					13.93	511.75	-0.55		11.98	440.10
Mdsx Average	0.01				-0.25	13.92	511.38	-0.56	-0.79	11.97	439.73
Hensall	0.03					13.93	511.93	-0.55		11.98	440.10
Bruce	0.00					13.91	511.01	-0.55		11.98	440.10
Putnam	0.00					13.91	511.01	-0.60		11.93	438.26
Burford	0.02					13.93	511.75	-0.57		11.96	439.36
Port Perry	0.01					13.92	511.38	-0.58		11.95	439.00
Norfolk	0.05					13.96	512.85	-0.56		11.97	439.73
Palmerston	0.05					13.96	512.85	-0.55		11.98	440.10
Varna	0.05					13.96	512.85	-0.55		11.98	440.10
Trenton	-0.35					13.56	498.15	-0.55		11.98	440.10
Winchester	-0.35					13.56	498.15	-0.38		12.15	446.34
North Gower	-0.19					13.72	504.03	-0.43		12.10	444.51
Huron FOB	0.10					14.01	514.69	-0.50		12.03	441.93
Kent FOB	0.00					13.91	511.01	-0.61		11.92	437.89
Lambton FOB	0.00					13.91	511.01	-0.61		11.92	437.89
Middlesex FOB	-0.01	0.04	N/A	N/A		13.90	510.65	-0.44		12.09	444.14
PROCESSORS											
Hamilton	0.35	0.40	N/A	N/A		14.26	523.87	-0.10		12.43	456.63
Windsor	0.37	0.37	0.56	N/A		14.28	524.61	-0.10		12.43	456.63
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.34	N/A	N/A	N/A		14.25	523.51	-0.10		12.43	456.63
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.16	520.20	0.25		12.78	469.49
Toledo El.	0.07					13.98	513.63	-0.39		12.14	446.08

FARM MARKET NEWS - WHEAT REPORT FOR 4/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0167 up 0.0011

Chicago wheat closed lower.

MAY13	HI	6.88 3/4	JUL13	HI	6.92 1/4
	LOW	6.59 3/4		LOW	6.64 3/4
	CLOSE	6.64 Down 23 3/4		CLOSE	6.69 Down 22

Minni wheat closed moderately lower.

MAY13	HI	7.82 1/2	SEP13	HI	7.81 1/4
	LOW	7.61 1/4		LOW	7.62 3/4
	CLOSE	7.65 3/4 Down 14 1/2		CLOSE	7.65 3/4 Down 15

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.28	-0.38	-0.82
CAD \$/bu	6.26	6.36	6.26	6.83
CAD \$/tonne	229.84	233.58	229.84	251.08

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.89	-0.93	N/A
London	-0.51	-0.61	-0.66	N/A	-0.56	-0.77	-0.92	N/A
Hensall	N/A	N/A	N/A	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.69	N/A	N/A	N/A	-0.93	N/A
Norwich	N/A	N/A	N/A	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	-0.45	N/A	-0.90	N/A
Chatham	N/A	-0.65	-0.69	N/A	N/A	-0.89	-0.93	N/A
Brigden	N/A	-0.65	-0.69	N/A	N/A	-0.89	-0.93	N/A
Palmerston	N/A	-0.36	-0.58	-0.46	N/A	-0.68	-0.89	-0.75
Varna	-0.45	-0.50	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	N/A	N/A	N/A	N/A	-0.40	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.15	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.14	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.43	N/A	-0.08	N/A

Toledo El. Spot 6.79US 6.92CA 6.56US 6.68CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.28	-0.74	-0.77
CAD \$/bu	6.41	6.41	5.95	6.88
CAD \$/tonne	235.45	235.45	218.61	252.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	472.35 - 474.55
DDG's FOB Srn, Wndr, Aylm	320.00