

FARM MARKET NEWS - CORN REPORT FOR 3/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0156 down 0.0014
Chicago corn closed sharply lower to limit down.

MAY13 HI 7.36 1/4
 LOW 6.95 1/4
 CLOSE 6.95 1/4 Down 40

DEC13 HI 5.71 1/4
 LOW 5.35 3/4
 CLOSE 5.38 1/2 Down 32 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+SEP13							
CK Low	-0.50					6.45	254.02	-0.75		4.64	182.47
CK High	-0.50					6.45	254.02	-0.70		4.69	184.44
CK Avg	-0.50				-0.63	6.45	254.02	-0.74	-0.84	4.65	182.87
Essex Cty	-0.55					6.40	252.06	-0.75		4.64	182.47
Mdsx Low	-0.55					6.40	252.06	-0.75		4.64	182.47
Mdsx High	-0.50					6.45	254.02	-0.75		4.64	182.47
Mdsx Avg	-0.53				-0.65	6.43	253.04	-0.75	-0.85	4.64	182.47
Hensall	-0.55					6.40	252.06	-0.75		4.64	182.47
Bruce	-0.55					6.40	252.06	-0.75		4.64	182.47
Putnam	-0.50					6.45	254.02	-0.75		4.64	182.47
Burford	-0.55					6.40	252.06	-0.75		4.64	182.47
Port Perry	-0.55					6.40	252.06	-0.75		4.64	182.47
Norfolk	-0.55					6.40	252.06	-0.73		4.66	183.26
Palmerston	-0.55					6.40	252.06	-0.75		4.64	182.47
Varna	-0.55					6.40	252.06	-0.75		4.64	182.47
Trenton	-0.55					6.40	252.06	-0.70		4.69	184.44
Winchester	-0.45					6.50	255.99	-0.50		4.89	192.31
North Gower	-0.94					6.01	236.70	-0.45		4.94	194.28
Huron FOB	-0.50					6.45	254.02	-0.75		4.64	182.47
Kent FOB	-0.50					6.45	254.02	-0.75		4.64	182.47
Lamb FOB	-0.50					6.45	254.02	-0.75		4.64	182.47
Mdsx FOB	-0.50	-0.30	-0.30	N/A		6.45	254.02	-0.75		4.64	182.47
FOB SW Que	-0.60					6.35	250.09	-0.45		4.94	194.28
Track	-0.18					6.78	266.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.25	0.60				-0.55		4.84	190.35
Sarn-Eth	N/A	N/A	N/A	-0.30				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.75				-0.50		4.89	192.31
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.94	194.28
Cardnl-Ing	N/A	N/A	N/A	0.70				-0.45		4.94	194.28
W O Feed	-0.13				-0.15	6.82	268.59				
US Rep	0.57				0.55	7.52	296.15				
Toledo El.	0.15					7.11	279.72	-0.34		5.05	198.77
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.45	254.02	-0.70		4.69	184 4/9
Hamilton	-0.44					6.51	256 2/5	-0.50		4.89	192 1/3
MID SD CRN	-0.50					6.45	1/4				
HI SD CRN	-0.50					6.45	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0156 down 0.0014

Chicago soybeans closed lower to sharply lower.

MAY13 HI 14.59 3/4

LOW 13.97

CLOSE 14.04 3/4 Down 49

NOV13 HI 12.81

LOW 12.50

CLOSE 12.51 1/2 Down 26 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +NOV13										
CK Low	-0.02					14.03	515.42	-0.61		11.91	437.43
CK High	0.00					14.05	516.16	-0.50		12.02	441.48
CK Average	0.00				-0.26	14.04	516.03	-0.57	-0.79	11.95	439.03
Essex Cty	0.14					14.19	521.30	-0.36		12.16	446.62
Mdsx Low	0.00					14.05	516.16	-0.55		11.97	439.64
Mdsx High	0.00					14.05	516.16	0.57		13.09	480.79
Mdsx Average	0.00				-0.26	14.05	516.16	0.01	-0.22	12.53	460.21
Hensall	0.03					14.07	517.08	-0.55		11.97	439.64
Bruce	0.00					14.05	516.16	-0.55		11.97	439.64
Putnam	0.00					14.05	516.16	-0.60		11.92	437.80
Burford	0.00					14.05	516.16	-0.57		11.95	438.90
Port Perry	-0.01					14.04	515.79	-0.55		11.97	439.64
Norfolk	0.05					14.10	517.99	-0.56		11.96	439.27
Palmerston	0.05					14.10	517.99	-0.55		11.97	439.64
Varna	0.05					14.10	517.99	-0.55		11.97	439.64
Trenton	-0.35					13.70	503.30	-0.50		12.02	441.48
Winchester	-0.35					13.70	503.30	-0.38		12.14	445.88
North Gower	-0.17					13.88	509.91	-0.46		12.06	442.95
Huron FOB	0.10					14.15	519.83	-0.50		12.02	441.48
Kent FOB	0.00					14.05	516.16	-0.61		11.91	437.43
Lambton FOB	0.00					14.05	516.16	-0.61		11.91	437.43
Middlesex FOB	-0.03	0.02	N/A	N/A		14.02	515.05	-0.44		12.08	443.68
PROCESSORS											
Hamilton	0.35	0.40	N/A	N/A		14.40	529.02	-0.05		12.47	458.01
Windsor	0.30	0.38	0.60	N/A		14.35	527.18	-0.13		12.39	455.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.40	529.02	-0.15		12.37	454.34
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.25		12.77	469.03
Toledo El.	0.07					14.12	518.78	-0.39		12.13	445.63

FARM MARKET NEWS - WHEAT REPORT FOR 3/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0156 down 0.0014

Chicago wheat closed sharply lower.

MAY13	HI	7.41 3/4	JUL13	HI	7.40 1/2
	LOW	6.82 3/4		LOW	6.86 1/4
	CLOSE	6.87 3/4 Down 49		CLOSE	6.91 Down 45

Minni wheat closed lower.

MAY13	HI	8.16 3/4	SEP13	HI	8.16 1/4
	LOW	7.71 1/4		LOW	7.74
	CLOSE	7.80 1/4 Down 32 3/4		CLOSE	7.80 3/4 Down 32 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.28	-0.38	-0.83
CAD \$/bu	6.49	6.60	6.49	6.98
CAD \$/tonne	238.60	242.35	238.60	256.38

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.89	-0.93	N/A
London	-0.51	-0.61	-0.66	N/A	-0.56	-0.77	-0.92	N/A
Hensall	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.68	N/A	N/A	N/A	-0.92	N/A
Norwich	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.45	N/A	-0.90	N/A
Chatham	N/A	-0.65	-0.69	N/A	N/A	-0.89	-0.93	N/A
Brigden	N/A	-0.63	-0.69	N/A	N/A	-0.89	-0.93	N/A
Palmerston	N/A	-0.43	-0.66	-0.51	N/A	-0.73	-0.94	-0.75
Varna	-0.45	-0.50	-0.55	N/A	-0.55	-0.85	-0.95	N/A
Mitchell	-0.35	-0.60	-0.55	N/A	-0.40	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.14	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.43	N/A	-0.08	N/A

Toledo El. Spot 7.03US 7.16CA 6.78US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.28	-0.74	-0.77
CAD \$/bu	6.63	6.63	6.17	7.03
CAD \$/tonne	243.56	243.56	226.73	258.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	475.77 - 481.28
DDG's FOB Srn, Wndr, Aylm	320.00