

FARM MARKET NEWS - CORN REPORT FOR 3/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.017 up 0.0004
Chicago corn closed steady to slightly higher.

MAY13 HI 7.37 3/4
 LOW 7.27 3/4
 CLOSE 7.35 1/4 Up 5

DEC13 HI 5.73 3/4
 LOW 5.67 1/2
 CLOSE 5.71 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.50					6.85	269.77	-0.75		4.96	195.27
CK High	-0.45					6.90	271.74	-0.70		5.01	197.23
CK Avg	-0.49				-0.63	6.86	270.10	-0.74	-0.84	4.97	195.73
Essex Cty	-0.55					6.80	267.80	-0.75		4.96	195.27
Mdsx Low	-0.55					6.80	267.80	-0.75		4.96	195.27
Mdsx High	-0.50					6.85	269.77	-0.75		4.96	195.27
Mdsx Avg	-0.53				-0.66	6.83	268.79	-0.75	-0.86	4.96	195.27
Hensall	-0.53					6.83	268.79	-0.73		4.99	196.25
Bruce	-0.55					6.80	267.80	-0.75		4.96	195.27
Putnam	-0.45					6.90	271.74	-0.70		5.01	197.23
Burford	-0.50					6.85	269.77	-0.75		4.96	195.27
Port Perry	-0.55					6.80	267.80	-0.75		4.96	195.27
Norfolk	-0.55					6.80	267.80	-0.73		4.98	196.05
Palmerston	-0.50					6.85	269.77	-0.70		5.01	197.23
Varna	-0.50					6.85	269.77	-0.70		5.01	197.23
Trenton	-0.55					6.80	267.80	-0.70		5.01	197.23
Winchester	-0.45					6.90	271.74	-0.50		5.21	205.11
North Gower	-0.94					6.41	252.45	-0.45		5.26	207.08
Huron FOB	-0.45					6.90	271.74	-0.70		5.01	197.23
Kent FOB	-0.50					6.85	269.77	-0.73		4.98	196.05
Lamb FOB	-0.50					6.85	269.77	-0.73		4.98	196.05
Mdsx FOB	-0.50	-0.50	-0.30	-0.30		6.85	269.77	-0.75		4.96	195.27
FOB SW Que	-0.50					6.85	269.77	-0.35		5.36	211.01
Track	-0.18					7.18	282.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				-0.55		5.16	203.14
Sarn-Eth	N/A	N/A	N/A	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.21	205.11
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.45		5.26	207.08
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.26	207.08
W O Feed	-0.13				-0.15	7.22	284.34				
US Rep	0.57				0.55	7.92	311.90				
Toledo El.	0.15					7.51	295.47	-0.34		5.37	211.56
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.90	271.74	-0.70		5.01	197 1/4
Hamilton	-0.44					6.91	272 1/8	-0.50		5.21	205 1/9
MID SD CRN	-0.47	1/2				6.87	3/4				
HI SD CRN	-0.45					6.90	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.017 up 0.0004

Chicago soybeans closed slightly higher.

MAY13 HI 14.57 3/4
 LOW 14.43 1/2
 CLOSE 14.53 3/4 Up 6

NOV13 HI 12.80
 LOW 12.71
 CLOSE 12.78 1/4 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					14.49	532.32	-0.61		12.17	447.26
CK High	0.01					14.55	534.53	-0.50		12.28	451.30
CK Average	-0.01				-0.28	14.53	533.92	-0.56	-0.80	12.22	449.04
Essex Cty	0.14					14.68	539.31	-0.35		12.43	456.82
Mdsx Low	0.00					14.54	534.16	-0.55		12.23	449.47
Mdsx High	0.03					14.57	535.26	-0.54		12.24	449.83
Mdsx Average	0.02				-0.26	14.55	534.71	-0.55	-0.78	12.24	449.65
Hensall	0.05					14.59	536.00	-0.53		12.26	450.39
Bruce	0.00					14.54	534.16	-0.55		12.23	449.47
Putnam	0.10					14.64	537.84	-0.50		12.28	451.30
Burford	0.03					14.57	535.26	-0.54		12.24	449.83
Port Perry	0.02					14.56	534.90	-0.55		12.23	449.47
Norfolk	0.05					14.59	536.00	-0.56		12.22	449.10
Palmerston	0.10					14.64	537.84	-0.50		12.28	451.30
Varna	0.10					14.64	537.84	-0.50		12.28	451.30
Trenton	-0.35					14.19	521.30	-0.50		12.28	451.30
Winchester	-0.35					14.19	521.30	-0.38		12.40	455.71
North Gower	-0.15					14.39	528.65	-0.43		12.35	453.88
Huron FOB	0.15					14.69	539.67	-0.45		12.33	453.14
Kent FOB	0.00					14.54	534.16	-0.61		12.17	447.26
Lambton FOB	0.00					14.54	534.16	-0.61		12.17	447.26
Middlesex FOB	0.00	0.00	0.00	N/A		14.54	534.16	-0.41		12.37	454.61
PROCESSORS											
Hamilton	0.35	0.35	0.40	N/A		14.89	547.02	-0.10		12.68	466.00
Windsor	0.37	0.38	0.39	-0.61		14.91	547.76	-0.13		12.65	464.90
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.89	547.02	-0.15		12.63	464.16
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.79	543.35	0.25		13.03	478.86
Toledo El.	0.07					14.61	536.78	-0.39		12.40	455.45

FARM MARKET NEWS - WHEAT REPORT FOR 3/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.017 up 0.0004

Chicago wheat closed slightly higher.

MAY13	HI	7.40 3/4	JUL13	HI	7.39 1/2
	LOW	7.27 3/4		LOW	7.28 3/4
	CLOSE	7.36 3/4 Up 5 1/4		CLOSE	7.36 Up 3 3/4

Minni wheat closed slightly higher.

MAY13	HI	8.17	SEP13	HI	8.17
	LOW	8.07 1/4		LOW	8.06 1/2
	CLOSE	8.13 Up 2 1/2		CLOSE	8.13 Up 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.27	-0.37	-0.82
CAD \$/bu	7.00	7.10	7.00	7.31
CAD \$/tonne	257.04	260.78	257.04	268.74

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-0.89	-0.93	N/A
London	-0.50	-0.60	-0.65	N/A	-0.55	-0.75	-0.91	N/A
Hensall	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.67	N/A	N/A	N/A	-0.91	N/A
Norwich	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.45	N/A	-0.90	N/A
Chatham	N/A	-0.65	-0.69	N/A	N/A	-0.89	-0.93	N/A
Brigden	N/A	-0.63	-0.69	N/A	N/A	-0.89	-0.93	N/A
Palmerston	N/A	-0.42	-0.66	-0.51	N/A	-0.73	-0.93	-0.74
Varna	-0.40	-0.45	-0.50	N/A	-0.50	-0.80	-0.90	N/A
Mitchell	-0.35	-0.60	-0.55	N/A	-0.40	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.85
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.13	N/A	N/A	N/A	-0.71	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.44	N/A	-0.07	N/A

Toledo El. Spot 7.52US 7.66CA 7.23US 7.36CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	-0.27	-0.73	-0.77
CAD \$/bu	7.09	7.09	6.63	7.36
CAD \$/tonne	260.50	260.50	243.66	270.61

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	496.16 - 501.67
DDG's FOB Srn, Wndr, Aylm	305.00 - 310.00