

FARM MARKET NEWS - CORN REPORT FOR 3/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 down 0.0016
Chicago corn closed slightly to moderately lower.

MAY13 HI 7.33
 LOW 7.20
 CLOSE 7.26 1/4 Down 6 3/4

DEC13 HI 5.68 3/4
 LOW 5.62 1/2
 CLOSE 5.65 1/4 Down 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					6.81	268.20	-0.70		4.95	194.97
CK High	-0.35					6.91	272.13	-0.65		5.00	196.94
CK Avg	-0.43				-0.60	6.84	269.18	-0.69	-0.83	4.96	195.30
Essex Cty	-0.45					6.81	268.20	-0.75		4.90	193.00
Mdsx Low	-0.45					6.81	268.20	-0.70		4.95	194.97
Mdsx High	-0.45					6.81	268.20	-0.70		4.95	194.97
Mdsx Avg	-0.45				-0.63	6.81	268.20	-0.70	-0.84	4.95	194.97
Hensall	-0.48					6.79	267.21	-0.70		4.95	194.97
Bruce	-0.50					6.76	266.23	-0.70		4.95	194.97
Putnam	-0.40					6.86	270.16	-0.70		4.95	194.97
Burford	-0.45					6.81	268.20	-0.70		4.95	194.97
Port Perry	-0.55					6.71	264.26	-0.75		4.90	193.00
Norfolk	-0.50					6.76	266.23	-0.70		4.95	194.97
Palmerston	-0.45					6.81	268.20	-0.70		4.95	194.97
Varna	-0.50					6.76	266.23	-0.70		4.95	194.97
Trenton	-0.50					6.76	266.23	-0.65		5.00	196.94
Winchester	-0.35					6.91	272.13	-0.50		5.15	202.84
North Gower	-0.89					6.37	250.87	-0.45		5.20	204.81
Huron FOB	-0.45					6.81	268.20	-0.70		4.95	194.97
Kent FOB	-0.45					6.81	268.20	-0.70		4.95	194.97
Lamb FOB	-0.45					6.81	268.20	-0.70		4.95	194.97
Mdsx FOB	-0.45	-0.45	-0.30	-0.10		6.81	268.20	-0.70		4.95	194.97
FOB SW Que	-0.55					6.71	264.26	-0.40		5.25	206.78
Track	-0.10					7.16	281.98	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				-0.55		5.10	200.88
Sarn-Eth	N/A	N/A	N/A	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.15	202.84
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.45		5.20	204.81
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.20	204.81
W O Feed	-0.10				-0.12	7.16	281.98				
US Rep	0.57				0.55	7.83	308.35				
Toledo El.	0.17					7.44	292.77	-0.34		5.31	209.22
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.81	268.20	-0.70		4.95	195
Hamilton	-0.40					6.86	270 1/6	-0.45		5.20	204 4/5
MID SD CRN	-0.40					6.86	1/4				
HI SD CRN	-0.35					6.91	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 down 0.0016

Chicago soybeans closed slightly lower.

MAY13 HI 14.48 3/4

LOW 14.33

CLOSE 14.40 1/2 Down 8 1/2

NOV13 HI 12.74

LOW 12.56 1/4

CLOSE 12.63 3/4 Down 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					14.41	529.29	-0.56		12.08	443.77
CK High	0.12					14.53	533.70	-0.45		12.19	447.81
CK Average	0.09				-0.27	14.49	532.42	-0.51	-0.82	12.13	445.73
Essex Cty	0.24					14.65	538.11	-0.27		12.37	454.43
Mdsx Low	0.09					14.50	532.60	-0.46		12.18	447.45
Mdsx High	0.10					14.51	532.97	-0.45		12.19	447.81
Mdsx Average	0.10				-0.26	14.50	532.78	-0.46	-0.77	12.18	447.63
Hensall	0.13					14.53	533.89	-0.45		12.19	447.81
Bruce	0.10					14.51	532.97	-0.45		12.19	447.81
Putnam	0.10					14.51	532.97	-0.45		12.19	447.81
Burford	0.09					14.50	532.60	-0.46		12.18	447.45
Port Perry	0.08					14.49	532.23	-0.47		12.17	447.08
Norfolk	0.17					14.58	535.54	-0.45		12.19	447.81
Palmerston	0.05					14.46	531.13	-0.45		12.19	447.81
Varna	0.15					14.56	534.80	-0.45		12.19	447.81
Trenton	-0.20					14.21	521.94	-0.45		12.19	447.81
Winchester	-0.26					14.15	519.74	-0.32		12.32	452.59
North Gower	-0.15					14.26	523.78	-0.33		12.31	452.22
Huron FOB	0.20					14.61	536.64	-0.40		12.24	449.65
Kent FOB	0.12					14.53	533.70	-0.50		12.14	445.98
Lambton FOB	0.12					14.53	533.70	-0.50		12.14	445.98
Middlesex FOB	0.10	0.10	0.21	N/A		14.51	532.97	-0.33		12.31	452.22
PROCESSORS											
Hamilton	0.45	0.45	0.50	N/A		14.86	545.83	0.00		12.64	464.35
Windsor	0.47	0.47	0.48	0.66		14.88	546.56	-0.05		12.59	462.51
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.76	542.15	0.04		12.68	465.82
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.66	538.48	0.30		12.94	475.37
Toledo El.	0.07					14.48	531.93	-0.39		12.25	450.04

FARM MARKET NEWS - WHEAT REPORT FOR 3/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 down 0.0016

Chicago wheat closed slightly higher.

MAY13	HI	7.31 1/2	JUL13	HI	7.30
	LOW	7.15 1/2		LOW	7.15 1/2
	CLOSE	7.29 3/4 Up 1		CLOSE	7.29 1/4 Up 1 3/4

Minni wheat closed slightly higher.

MAY13	HI	8.08	SEP13	HI	8.06 1/4
	LOW	7.93 1/2		LOW	7.94 1/4
	CLOSE	8.06 1/2 Up 3 3/4		CLOSE	8.06 Up 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.23	-0.33	-0.77
CAD \$/bu	6.97	7.07	6.97	7.29
CAD \$/tonne	255.93	259.70	255.93	267.89

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.85	-0.90	N/A
London	-0.48	-0.58	-0.63	N/A	-0.53	-0.73	-0.89	N/A
Hensall	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.63	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.45	N/A	-0.90	N/A
Chatham	N/A	-0.60	-0.65	N/A	N/A	-0.84	-0.89	N/A
Brigden	N/A	-0.60	-0.65	N/A	N/A	-0.84	-0.89	N/A
Palmerston	N/A	-0.37	-0.61	-0.54	N/A	-0.68	-0.89	-0.59
Varna	-0.35	-0.45	-0.50	N/A	-0.45	-0.80	-0.90	N/A
Mitchell	-0.35	-0.60	-0.55	N/A	-0.40	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.08	N/A	N/A	N/A	-0.68	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.49	N/A	-0.02	N/A

Toledo El. Spot 7.12US 7.29CA 7.16US 7.34CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	-0.23	-0.69	-0.72
CAD \$/bu	7.06	7.06	6.60	7.34
CAD \$/tonne	259.51	259.51	242.57	269.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	491.97 - 500.79
DDG's FOB Srn, Wndr, Aylm	305.00 - 310.00