

FARM MARKET NEWS - CORN REPORT FOR 3/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0241 down 0.0027
Chicago corn closed steady to slightly higher.

MAY13 HI 7.34 1/2
 LOW 7.26 1/2
 CLOSE 7.33 Up 1/2

DEC13 HI 5.69 3/4
 LOW 5.64 1/4
 CLOSE 5.68 1/2 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					6.88	270.85	-0.70		4.99	196.25
CK High	-0.35					6.98	274.79	-0.65		5.04	198.22
CK Avg	-0.43				-0.62	6.91	271.84	-0.69	-0.84	4.99	196.58
Essex Cty	-0.45					6.88	270.85	-0.70		4.99	196.25
Mdsx Low	-0.45					6.88	270.85	-0.70		4.99	196.25
Mdsx High	-0.45					6.88	270.85	-0.70		4.99	196.25
Mdsx Avg	-0.45				-0.64	6.88	270.85	-0.70	-0.85	4.99	196.25
Hensall	-0.45					6.88	270.85	-0.70		4.99	196.25
Bruce	-0.45					6.88	270.85	-0.70		4.99	196.25
Putnam	-0.40					6.93	272.82	-0.70		4.99	196.25
Burford	-0.45					6.88	270.85	-0.70		4.99	196.25
Port Perry	-0.55					6.78	266.92	-0.75		4.94	194.28
Norfolk	-0.45					6.88	270.85	-0.70		4.99	196.25
Palmerston	-0.45					6.88	270.85	-0.70		4.99	196.25
Varna	-0.40					6.93	272.82	-0.70		4.99	196.25
Trenton	-0.50					6.83	268.89	-0.65		5.04	198.22
Winchester	-0.35					6.98	274.79	-0.50		5.19	204.12
North Gower	-0.99					6.34	249.59	-0.59		5.10	200.58
Huron FOB	-0.45					6.88	270.85	-0.70		4.99	196.25
Kent FOB	-0.40					6.93	272.82	-0.70		4.99	196.25
Lamb FOB	-0.40					6.93	272.82	-0.70		4.99	196.25
Mdsx FOB	-0.45	-0.45	-0.30	-0.10		6.88	270.85	-0.70		4.99	196.25
FOB SW Que	-0.45					6.88	270.85	-0.34		5.35	210.42
Track	-0.15					7.18	282.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	N/A	N/A	N/A	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.19	204.12
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.45		5.24	206.09
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.24	206.09
W O Feed	-0.10				-0.12	7.23	284.63				
US Rep	0.57				0.55	7.90	311.01				
Toledo El.	0.19					7.52	296.25	-0.34		5.35	210.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.88	270.85	-0.70		4.99	196 1/4
Hamilton	-0.40					6.93	272 5/6	-0.45		5.24	206
MID SD CRN	-0.40					6.93					
HI SD CRN	-0.35					6.98					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0241 down 0.0027

Chicago soybeans closed moderately higher to higher.

MAY13 HI 14.51 1/2

LOW 14.19 1/2

CLOSE 14.49 Up 29 1/4

NOV13 HI 12.77

LOW 12.57 1/4

CLOSE 12.75 1/4 Up 14 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.00					14.49	532.42	-0.55		12.20	448.37
CK High	0.15					14.64	537.93	-0.42		12.33	453.14
CK Average	0.05				-0.33	14.54	534.38	-0.51	-0.84	12.24	449.90
Essex Cty	0.26					14.75	541.97	-0.26		12.49	459.02
Mdsx Low	0.00					14.49	532.42	-0.50		12.25	450.20
Mdsx High	0.05					14.54	534.25	-0.50		12.25	450.20
Mdsx Average	0.03				-0.35	14.52	533.33	-0.50	-0.83	12.25	450.20
Hensall	-0.03					14.47	531.50	-0.50		12.25	450.20
Bruce	0.05					14.54	534.25	-0.50		12.25	450.20
Putnam	0.10					14.59	536.09	-0.45		12.30	452.04
Burford	0.00					14.49	532.42	-0.50		12.25	450.20
Port Perry	0.02					14.51	533.15	-0.48		12.27	450.94
Norfolk	0.12					14.61	536.83	-0.48		12.27	450.94
Palmerston	0.05					14.54	534.25	-0.45		12.30	452.04
Varna	0.05					14.54	534.25	-0.45		12.30	452.04
Trenton	-0.25					14.24	523.23	-0.45		12.30	452.04
Winchester	-0.26					14.23	522.86	-0.32		12.43	456.82
North Gower	-0.12					14.37	528.01	-0.33		12.42	456.45
Huron FOB	-0.10					14.39	528.74	-0.40		12.35	453.88
Kent FOB	0.07					14.56	534.99	-0.53		12.22	449.10
Lambton FOB	0.07					14.56	534.99	-0.53		12.22	449.10
Middlesex FOB	-0.01	0.07	0.13	N/A		14.48	532.05	-0.34		12.41	456.08
PROCESSORS											
Hamilton	0.45	0.45	0.50	N/A		14.94	548.95	0.00		12.75	468.57
Windsor	0.49	0.49	0.50	0.67		14.98	550.42	-0.03		12.72	467.47
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.84	545.28	0.04		12.79	470.04
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.79	543.44	0.37		13.12	482.17
Toledo El.	0.07					14.56	535.06	-0.39		12.36	454.25

FARM MARKET NEWS - WHEAT REPORT FOR 3/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0241 down 0.0027

Chicago wheat closed slightly lower.

MAY13	HI	7.36 1/2	JUL13	HI	7.34 1/4
	LOW	7.26 1/2		LOW	7.24 3/4
	CLOSE	7.28 3/4 Down 7 1/4		CLOSE	7.27 1/2 Down 6 1/2

Minni wheat closed slightly lower.

MAY13	HI	8.09	SEP13	HI	8.08 3/4
	LOW	8.01 1/2		LOW	8.01 1/4
	CLOSE	8.02 3/4 Down 6 3/4		CLOSE	8.01 1/4 Down 7 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.22	-0.32	-0.76
CAD \$/bu	6.97	7.07	6.97	7.26
CAD \$/tonne	255.92	259.69	255.92	266.86

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.85	-0.90	N/A
London	-0.48	-0.59	-0.64	N/A	-0.53	-0.74	-0.89	N/A
Hensall	-0.35	N/A	-0.55	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-0.86	N/A
Norwich	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.45	N/A	-0.90	N/A
Chatham	N/A	-0.60	-0.65	N/A	N/A	-0.84	-0.89	N/A
Brigden	N/A	-0.60	-0.65	N/A	N/A	-0.84	-0.89	N/A
Palmerston	N/A	-0.37	-0.61	-0.54	N/A	-0.68	-0.89	-0.59
Varna	-0.35	-0.45	-0.50	N/A	-0.45	-0.80	-0.90	N/A
Mitchell	-0.35	-0.60	-0.55	N/A	-0.40	-0.85	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.71
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.08	N/A	N/A	N/A	-0.68	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.29	N/A	0.50	N/A	-0.01	N/A

Toledo El. Spot 7.11US 7.29CA 7.15US 7.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.68	-0.71
CAD \$/bu	7.05	7.05	6.59	7.30
CAD \$/tonne	259.22	259.22	242.26	268.18

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 355.00
Bayport Oats	350.00
Bayport Barley	320.00
FOB Hm Soymeal	495.94 - 500.35
DDG's FOB Srn, Wndr, Aylm	305.00 - 310.00