

**FARM MARKET NEWS - CORN REPORT FOR 3/20/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0268 down 0.0006  
Chicago corn closed slightly higher.

MAY13      HI 7.33  
              LOW 7.24 1/2  
              CLOSE 7.32 1/2 Up 4

DEC13      HI 5.67 1/2  
              LOW 5.60  
              CLOSE 5.67 Up 4 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAY13 | +JUL13 | +JUL13 |       |       |         |                |       |       |         |
| CK Low            | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| CK High           | -0.35          |        |        |        |       | 6.98  | 274.59  | -0.65          |       | 5.02  | 197.63  |
| CK Avg            | -0.39          |        |        |        | -0.59 | 6.94  | 273.08  | -0.69          | -0.84 | 4.98  | 195.99  |
| Essex Cty         | -0.35          |        |        |        |       | 6.98  | 274.59  | -0.70          |       | 4.97  | 195.66  |
| Mdsx Low          | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Mdsx High         | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Mdsx Avg          | -0.40          |        |        |        | -0.60 | 6.93  | 272.63  | -0.70          | -0.85 | 4.97  | 195.66  |
| Hensall           | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Bruce             | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Putnam            | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Burford           | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Port Perry        | -0.50          |        |        |        |       | 6.83  | 268.69  | -0.75          |       | 4.92  | 193.69  |
| Norfolk           | -0.43          |        |        |        |       | 6.90  | 271.44  | -0.70          |       | 4.97  | 195.66  |
| Palmerston        | -0.45          |        |        |        |       | 6.88  | 270.66  | -0.70          |       | 4.97  | 195.66  |
| Varna             | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Trenton           | -0.50          |        |        |        |       | 6.83  | 268.69  | -0.70          |       | 4.97  | 195.66  |
| Winchester        | -0.35          |        |        |        |       | 6.98  | 274.59  | -0.50          |       | 5.17  | 203.53  |
| North Gower       | -0.99          |        |        |        |       | 6.34  | 249.40  | -0.59          |       | 5.08  | 199.99  |
| Huron FOB         | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| Kent FOB          | -0.38          |        |        |        |       | 6.95  | 273.41  | -0.70          |       | 4.97  | 195.66  |
| Lamb FOB          | -0.38          |        |        |        |       | 6.95  | 273.41  | -0.70          |       | 4.97  | 195.66  |
| Mdsx FOB          | -0.40          | -0.40  | -0.20  | -0.20  |       | 6.93  | 272.63  | -0.70          |       | 4.97  | 195.66  |
| FOB SW Que        | -0.45          |        |        |        |       | 6.88  | 270.66  | -0.34          |       | 5.33  | 209.83  |
| Track             | -0.13          |        |        |        |       | 7.20  | 283.45  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | -0.20  |       |       |         | N/A            |       |       |         |
| Sarn-Eth          | N/A            | -0.35  | 0.00   | 0.00   |       |       |         | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.50          |       | 5.17  | 203.53  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.45          |       | 5.22  | 205.50  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.45          |       | 5.22  | 205.50  |
| W O Feed          | -0.09          |        |        |        | -0.12 | 7.24  | 284.83  |                |       |       |         |
| US Rep            | 0.57           |        |        |        | 0.54  | 7.90  | 310.81  |                |       |       |         |
| Toledo El.        | 0.22           |        |        |        |       | 7.54  | 296.86  | -0.34          |       | 5.33  | 209.88  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | -0.40          |        |        |        |       | 6.93  | 272.63  | -0.73          |       | 4.94  | 194 1/2 |
| Hamilton          | -0.35          |        |        |        |       | 6.98  | 274 3/5 | -0.45          |       | 5.22  | 205 1/2 |
| MID SD CRN        | -0.37          | 1/2    |        |        |       | 6.95  |         |                |       |       |         |
| HI SD CRN         | -0.35          |        |        |        |       | 6.97  | 1/2     |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 3/20/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0268 down 0.0006

Chicago soybeans closed slightly to moderately higher.

MAY13      HI 14.22  
               LOW 14.06 1/4  
               CLOSE 14.19 3/4 Up 13

NOV13      HI 12.62  
               LOW 12.51 3/4  
               CLOSE 12.61 Up 5 1/2

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAY13 +JUL13 +JUL13 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 0.00                 |      |      |      |       | 14.20 | 521.67 | -0.55    |       | 12.06 | 443.13 |
| CK High       | 0.06                 |      |      |      |       | 14.26 | 523.87 | -0.42    |       | 12.19 | 447.91 |
| CK Average    | 0.02                 |      |      |      | -0.36 | 14.22 | 522.46 | -0.50    | -0.84 | 12.11 | 444.91 |
| Essex Cty     | 0.27                 |      |      |      |       | 14.47 | 531.59 | -0.25    |       | 12.36 | 454.15 |
| Mdsx Low      | 0.00                 |      |      |      |       | 14.20 | 521.67 | -0.50    |       | 12.11 | 444.97 |
| Mdsx High     | 0.03                 |      |      |      |       | 14.23 | 522.77 | -0.49    |       | 12.12 | 445.33 |
| Mdsx Average  | 0.02                 |      |      |      | -0.37 | 14.21 | 522.22 | -0.50    | -0.83 | 12.12 | 445.15 |
| Hensall       | 0.03                 |      |      |      |       | 14.22 | 522.59 | -0.48    |       | 12.14 | 445.88 |
| Bruce         | 0.00                 |      |      |      |       | 14.20 | 521.67 | -0.50    |       | 12.11 | 444.97 |
| Putnam        | 0.10                 |      |      |      |       | 14.30 | 525.34 | -0.45    |       | 12.16 | 446.80 |
| Burford       | 0.03                 |      |      |      |       | 14.23 | 522.77 | -0.49    |       | 12.12 | 445.33 |
| Port Perry    | 0.05                 |      |      |      |       | 14.25 | 523.51 | -0.47    |       | 12.14 | 446.07 |
| Norfolk       | 0.08                 |      |      |      |       | 14.28 | 524.61 | -0.45    |       | 12.16 | 446.80 |
| Palmerston    | 0.05                 |      |      |      |       | 14.25 | 523.51 | -0.45    |       | 12.16 | 446.80 |
| Varna         | 0.05                 |      |      |      |       | 14.25 | 523.51 | -0.45    |       | 12.16 | 446.80 |
| Trenton       | -0.20                |      |      |      |       | 14.00 | 514.32 | -0.40    |       | 12.21 | 448.64 |
| Winchester    | -0.22                |      |      |      |       | 13.98 | 513.59 | -0.28    |       | 12.33 | 453.05 |
| North Gower   | -0.11                |      |      |      |       | 14.09 | 517.63 | -0.31    |       | 12.30 | 451.95 |
| Huron FOB     | 0.15                 |      |      |      |       | 14.35 | 527.18 | -0.40    |       | 12.21 | 448.64 |
| Kent FOB      | 0.06                 |      |      |      |       | 14.26 | 523.87 | -0.50    |       | 12.11 | 444.97 |
| Lambton FOB   | 0.06                 |      |      |      |       | 14.26 | 523.87 | -0.50    |       | 12.11 | 444.97 |
| Middlesex FOB | 0.01                 | 0.08 | 0.12 | N/A  |       | 14.21 | 522.04 | -0.33    |       | 12.28 | 451.21 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.40                 | 0.45 | 0.50 | N/A  |       | 14.60 | 536.37 | 0.00     |       | 12.61 | 463.34 |
| Windsor       | 0.49                 | 0.50 | 0.51 | 0.68 |       | 14.69 | 539.67 | -0.02    |       | 12.59 | 462.60 |
| Winchester    | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.45                 | N/A  | N/A  | N/A  |       | 14.65 | 538.20 | 0.08     |       | 12.69 | 466.28 |
| Pt. Stanley   | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.30                 |      |      |      |       | 14.50 | 532.69 | 0.37     |       | 12.98 | 476.93 |
| Toledo El.    | 0.07                 |      |      |      |       | 14.27 | 524.31 | -0.39    |       | 12.22 | 449.00 |

**FARM MARKET NEWS - WHEAT REPORT FOR 3/20/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0268 down 0.0006

Chicago wheat closed moderately higher.

|       |       |            |       |       |                |
|-------|-------|------------|-------|-------|----------------|
| MAY13 | HI    | 7.36 3/4   | JUL13 | HI    | 7.34 3/4       |
|       | LOW   | 7.21       |       | LOW   | 7.19 3/4       |
|       | CLOSE | 7.36 Up 14 |       | CLOSE | 7.34 Up 13 1/4 |

Minni wheat closed moderately higher.

|       |       |                    |       |       |            |
|-------|-------|--------------------|-------|-------|------------|
| MAY13 | HI    | 8.09 3/4           | SEP13 | HI    | 8.10       |
|       | LOW   | 7.97               |       | LOW   | 7.96       |
|       | CLOSE | 8.09 1/2 Up 10 3/4 |       | CLOSE | 8.09 Up 12 |

GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.42         | -0.21       | -0.57       | -0.76         |
| CAD \$/bu       | 6.94          | 7.15        | 6.79        | 7.34          |
| CAD \$/tonne    | 255.07        | 262.62      | 249.41      | 269.60        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -0.60  | N/A    | N/A             | -0.90  | -0.85  | N/A    |
| London             | -0.80           | -0.58  | -0.63  | N/A    | -0.53           | -0.73  | -0.89  | N/A    |
| Hensall            | -0.35           | N/A    | -0.55  | N/A    | -0.40           | N/A    | -0.90  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.10  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.49  |
| Essex              | N/A             | N/A    | -0.62  | N/A    | N/A             | N/A    | -0.86  | N/A    |
| Norwich            | -0.35           | N/A    | -0.55  | N/A    | -0.40           | N/A    | -0.90  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.40           | N/A    | -0.65  | N/A    | -0.45           | N/A    | -0.90  | N/A    |
| Chatham            | N/A             | -0.60  | -0.65  | N/A    | N/A             | -0.84  | -0.89  | N/A    |
| Brigden            | N/A             | -0.60  | -0.65  | N/A    | N/A             | -0.84  | -0.89  | N/A    |
| Palmerston         | N/A             | -0.37  | -0.61  | -0.54  | N/A             | -0.68  | -0.89  | -0.59  |
| Varna              | -0.35           | -0.45  | -0.50  | N/A    | -0.45           | -0.80  | -0.90  | N/A    |
| Mitchell           | -0.35           | -0.60  | -0.55  | N/A    | -0.40           | -0.85  | -0.90  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.81  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.74  | N/A             | N/A    | N/A    | -0.78  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.06  | N/A    | N/A             | N/A    | -0.65  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.30   | N/A    | 0.51            | N/A    | -0.01  | N/A    |

Toledo El. Spot 7.18US                      7.37CA                      7.21US                      7.40CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.26         | -0.21       | -0.73       | -0.71         |
| CAD \$/bu    | 7.08          | 7.13        | 6.61        | 7.38          |
| CAD \$/tonne | 259.98        | 261.86      | 243.00      | 271.30        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 347.00 - 355.00 |
| Bayport Oats              | 350.00          |
| Bayport Barley            | 320.00          |
| FOB Hm Soymeal            | 485.91 - 490.32 |
| DDG's FOB Srn, Wndr, Aylm | 305.00 - 310.00 |