

FARM MARKET NEWS - CORN REPORT FOR 3/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 down 0.0068
Chicago corn closed slightly higher.

MAY13 HI 7.19 3/4
 LOW 7.12 1/4
 CLOSE 7.17 Up 1/2

DEC13 HI 5.62
 LOW 5.54 1/4
 CLOSE 5.61 3/4 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.40					6.77	266.52	-0.73		4.89	192.41
CK High	-0.35					6.82	268.49	-0.65		4.97	195.56
CK Avg	-0.38				-0.54	6.79	267.18	-0.70	-0.82	4.92	193.72
Essex Cty	-0.35					6.82	268.49	-0.75		4.87	191.63
Mdsx Low	-0.40					6.77	266.52	-0.70		4.92	193.59
Mdsx High	-0.40					6.77	266.52	-0.70		4.92	193.59
Mdsx Avg	-0.40				-0.56	6.77	266.52	-0.70	-0.82	4.92	193.59
Hensall	-0.40					6.77	266.52	-0.70		4.92	193.59
Bruce	-0.40					6.77	266.52	-0.70		4.92	193.59
Putnam	-0.40					6.77	266.52	-0.70		4.92	193.59
Burford	-0.40					6.77	266.52	-0.70		4.92	193.59
Port Perry	-0.50					6.67	262.59	-0.75		4.87	191.63
Norfolk	-0.40					6.77	266.52	-0.73		4.89	192.41
Palmerston	-0.49					6.68	262.98	-0.65		4.97	195.56
Varna	-0.40					6.77	266.52	-0.70		4.92	193.59
Trenton	-0.40					6.77	266.52	-0.65		4.97	195.56
Winchester	-0.35					6.82	268.49	-0.50		5.12	201.47
North Gower	-0.99					6.18	243.30	-0.65		4.97	195.56
Huron FOB	-0.40					6.77	266.52	-0.70		4.92	193.59
Kent FOB	-0.40					6.77	266.52	-0.73		4.89	192.41
Lamb FOB	-0.40					6.77	266.52	-0.73		4.89	192.41
Mdsx FOB	-0.40	-0.40	-0.15	-0.15		6.77	266.52	-0.70		4.92	193.59
FOB SW Que	-0.50					6.67	262.59	-0.35		5.27	207.37
Track	-0.08					7.10	279.32	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	N/A	-0.35	0.00	0.00				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.12	201.47
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.45		5.17	203.44
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.17	203.44
W O Feed	-0.05				-0.07	7.12	280.30				
US Rep	0.60				0.58	7.77	305.89				
Toledo El.	0.22					7.39	291.12	-0.34		5.28	207.88
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.77	266.52	-0.70		4.92	193 3/5
Hamilton	-0.40					6.77	266 1/2	-0.46		5.16	203
MID SD CRN	-0.37	1/2				6.79	1/2				
HI SD CRN	-0.35					6.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 down 0.0068

Chicago soybeans closed mixed.

MAY13 HI 14.45 1/4

LOW 14.22 1/2

CLOSE 14.26 Down 9 1/2

NOV13 HI 12.64 3/4

LOW 12.54 1/4

CLOSE 12.61 Up 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					14.21	522.13	-0.56		12.05	442.76
CK High	0.00					14.26	523.97	-0.50		12.11	444.97
CK Average	-0.02				-0.33	14.24	523.29	-0.54	-0.82	12.07	443.37
Essex Cty	0.07					14.33	526.54	-0.33		12.28	451.21
Mdsx Low	-0.05					14.21	522.13	-0.57		12.04	442.39
Mdsx High	0.00					14.26	523.97	-0.50		12.11	444.97
Mdsx Average	-0.03				-0.34	14.24	523.05	-0.54	-0.81	12.08	443.68
Hensall	0.03					14.29	524.88	-0.48		12.14	445.88
Bruce	0.00					14.26	523.97	-0.50		12.11	444.97
Putnam	0.10					14.36	527.64	-0.45		12.16	446.80
Burford	-0.05					14.21	522.13	-0.57		12.04	442.39
Port Perry	-0.03					14.23	522.86	-0.55		12.06	443.13
Norfolk	0.05					14.31	525.80	-0.55		12.06	443.13
Palmerston	0.05					14.31	525.80	-0.45		12.16	446.80
Varna	0.05					14.31	525.80	-0.45		12.16	446.80
Trenton	-0.30					13.96	512.94	-0.45		12.16	446.80
Winchester	-0.33					13.93	511.84	-0.36		12.25	450.11
North Gower	-0.15					14.11	518.45	-0.28		12.33	453.05
Huron FOB	0.15					14.41	529.48	-0.40		12.21	448.64
Kent FOB	0.00					14.26	523.97	-0.55		12.06	443.13
Lambton FOB	0.00					14.26	523.97	-0.55		12.06	443.13
Middlesex FOB	-0.11	0.00	0.00	N/A		14.15	519.92	-0.41		12.20	448.27
PROCESSORS											
Hamilton	0.35	0.40	0.45	N/A		14.61	536.83	0.00		12.61	463.34
Windsor	0.30	0.31	0.31	0.54		14.56	534.99	-0.10		12.51	459.66
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.61	536.83	0.00		12.61	463.34
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.22					14.48	532.05	0.28		12.89	473.63
Toledo El.	0.04					14.30	525.47	-0.39		12.22	449.07

FARM MARKET NEWS - WHEAT REPORT FOR 3/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 down 0.0068

Chicago wheat closed narrowly mixed.

MAY13	HI	7.25		JUL13	HI	7.22
	LOW	7.17 1/2			LOW	7.12 1/2
	CLOSE	7.23 Down 1 3/4			CLOSE	7.21 1/4 Up 1 1/4

Minni wheat closed slightly lower.

MAY13	HI	8.01 1/4		SEP13	HI	8.01
	LOW	7.93 1/4			LOW	7.94 1/4
	CLOSE	7.96 1/4 Down 4 3/4			CLOSE	7.96 1/4 Down 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.25	-0.61	-0.80
CAD \$/bu	6.77	6.98	6.62	7.17
CAD \$/tonne	248.91	256.42	243.28	263.27

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.90	-0.85	N/A
London	-0.52	-0.62	-0.67	N/A	-0.57	-0.77	-0.93	N/A
Hensall	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-0.95	N/A
Norwich	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.60	N/A	-0.45	N/A	-0.85	N/A
Chatham	N/A	-0.60	-0.65	N/A	N/A	-0.87	-0.92	N/A
Brigden	N/A	-0.60	-0.65	N/A	N/A	-0.87	-0.92	N/A
Palmerston	N/A	-0.42	-0.66	-0.59	N/A	-0.73	-0.94	-0.74
Varna	-0.35	-0.45	-0.50	N/A	-0.45	-0.80	-0.90	N/A
Mitchell	-0.35	-0.55	-0.50	N/A	-0.40	-0.80	-0.85	N/A
Thornton	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.69
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.26	N/A	0.46	N/A	-0.05	N/A

Toledo El. Spot 7.05US 7.20CA 7.08US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.25	-0.76	-0.75
CAD \$/bu	6.91	6.96	6.45	7.22
CAD \$/tonne	253.89	255.76	236.99	265.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 350.00
Bayport Oats	355.00
Bayport Barley	320.00
FOB Hm Soymeal	494.73 - 500.24
DDG's FOB Srn, Wndr, Aylm	290.00 - 310.00