

FARM MARKET NEWS - CORN REPORT FOR 3/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0012
Chicago corn closed slightly higher.

MAY13 HI 7.17
 LOW 7.08 1/4
 CLOSE 7.16 1/2 Up 6 1/4

DEC13 HI 5.59 3/4
 LOW 5.52 1/2
 CLOSE 5.59 1/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.40					6.77	266.33	-0.70		4.89	192.61
CK High	-0.35					6.82	268.29	-0.65		4.94	194.58
CK Avg	-0.37				-0.54	6.80	267.64	-0.69	-0.83	4.90	192.94
Essex Cty	-0.35					6.82	268.29	-0.70		4.89	192.61
Mdsx Low	-0.40					6.77	266.33	-0.70		4.89	192.61
Mdsx High	-0.35					6.82	268.29	-0.70		4.89	192.61
Mdsx Avg	-0.38				-0.55	6.79	267.31	-0.70	-0.84	4.89	192.61
Hensall	-0.40					6.77	266.33	-0.70		4.89	192.61
Bruce	-0.40					6.77	266.33	-0.70		4.89	192.61
Putnam	-0.40					6.77	266.33	-0.70		4.89	192.61
Burford	-0.35					6.82	268.29	-0.70		4.89	192.61
Port Perry	-0.50					6.67	262.39	-0.75		4.84	190.64
Norfolk	-0.35					6.82	268.29	-0.70		4.89	192.61
Palmerston	-0.49					6.68	262.78	-0.65		4.94	194.58
Varna	-0.40					6.77	266.33	-0.70		4.89	192.61
Trenton	-0.50					6.67	262.39	-0.65		4.94	194.58
Winchester	-0.35					6.82	268.29	-0.50		5.09	200.48
North Gower	-0.99					6.18	243.10	-0.65		4.94	194.58
Huron FOB	-0.40					6.77	266.33	-0.70		4.89	192.61
Kent FOB	-0.35					6.82	268.29	-0.70		4.89	192.61
Lamb FOB	-0.35					6.82	268.29	-0.70		4.89	192.61
Mdsx FOB	-0.35	-0.35	N/A	N/A		6.82	268.29	-0.70		4.89	192.61
FOB SW Que	0.40					7.57	297.82	-0.35		5.24	206.39
Track	-0.08					7.09	279.12	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	-0.30	-0.30	0.10	0.10		6.87	270.26	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		5.09	200.48
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.45		5.14	202.45
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.14	202.45
W O Feed	-0.05				-0.08	7.12	280.11				
US Rep	0.60				0.57	7.77	305.69				
Toledo El.	0.23					7.39	290.95	-0.34		5.25	206.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.77	266.33	-0.70		4.89	192 3/5
Hamilton	-0.40					6.77	266 1/3	-0.46		5.13	202
MID SD CRN	-0.37	1/2				6.79					
HI SD CRN	-0.35					6.81	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0012

Chicago soybeans closed slightly lower.

MAY13 HI 14.50

LOW 14.29

CLOSE 14.35 1/2 Down 11 1/2

NOV13 HI 12.65

LOW 12.53 1/4

CLOSE 12.59 3/4 Down 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.05					14.41	529.29	-0.48		12.12	445.24
CK High	0.10					14.46	531.13	-0.42		12.18	447.45
CK Average	0.08				-0.27	14.44	530.40	-0.45	-0.76	12.15	446.28
Essex Cty	0.11					14.47	531.50	-0.30		12.30	451.86
Mdsx Low	0.06					14.42	529.66	-0.46		12.14	445.98
Mdsx High	0.10					14.46	531.13	-0.40		12.20	448.18
Mdsx Average	0.08				-0.27	14.44	530.40	-0.43	-0.74	12.17	447.08
Hensall	0.13					14.48	532.05	-0.38		12.22	449.10
Bruce	0.10					14.46	531.13	-0.40		12.20	448.18
Putnam	0.10					14.46	531.13	-0.45		12.15	446.34
Burford	0.06					14.42	529.66	-0.46		12.14	445.98
Port Perry	0.08					14.44	530.40	-0.44		12.16	446.71
Norfolk	0.13					14.49	532.23	-0.43		12.17	447.08
Palmerston	0.05					14.41	529.29	-0.40		12.20	448.18
Varna	0.15					14.51	532.97	-0.35		12.25	450.02
Trenton	-0.20					14.16	520.11	-0.40		12.20	448.18
Winchester	-0.22					14.14	519.37	-0.27		12.33	452.96
North Gower	-0.15					14.21	521.94	-0.28		12.32	452.59
Huron FOB	0.25					14.61	536.64	-0.30		12.30	451.86
Kent FOB	0.08					14.44	530.40	-0.48		12.12	445.24
Lambton FOB	0.08					14.44	530.40	-0.48		12.12	445.24
Middlesex FOB	0.01	0.11	0.11	N/A		14.37	527.82	-0.30		12.30	451.86
PROCESSORS											
Hamilton	0.40	0.45	0.50	N/A		14.76	542.15	0.00		12.60	462.88
Windsor	0.34	0.34	0.34	0.58		14.70	539.95	-0.07		12.53	460.31
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.71	540.32	0.00		12.60	462.88
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.66	538.48	0.35		12.95	475.74
Toledo El.	0.04					14.40	528.96	-0.39		12.21	448.57

FARM MARKET NEWS - WHEAT REPORT FOR 3/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0012

Chicago wheat closed moderately higher.

MAY13	HI	7.25 1/2	JUL13	HI	7.21 1/4
	LOW	7.07 1/2		LOW	7.05 3/4
	CLOSE	7.24 3/4 Up 14 3/4		CLOSE	7.20 Up 11 3/4

Minni wheat closed slightly higher.

MAY13	HI	8.04	SEP13	HI	8.01 1/2
	LOW	7.93 3/4		LOW	7.92 1/4
	CLOSE	8.01 Up 5 1/2		CLOSE	7.99 1/2 Up 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.23	-0.59	-0.78
CAD \$/bu	6.81	7.02	6.66	7.23
CAD \$/tonne	250.23	257.76	244.59	265.76

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.55	N/A	N/A	-0.80	-0.85	N/A
London	-0.46	-0.57	-0.62	N/A	-0.51	-0.72	-0.87	N/A
Hensall	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-0.94	N/A
Norwich	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.60	N/A	-0.45	N/A	-0.85	N/A
Chatham	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Brigden	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Palmerston	N/A	-0.38	-0.74	-0.54	N/A	-0.69	-0.94	-0.69
Varna	-0.35	-0.45	-0.50	N/A	-0.40	-0.75	-0.85	N/A
Mitchell	-0.35	-0.55	-0.50	N/A	-0.40	-0.80	-0.85	N/A
Thornton	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.69
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.59	N/A	-0.03	N/A

Toledo El. Spot 7.07US 7.24CA 7.07US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.23	-0.75	-0.73
CAD \$/bu	6.92	6.97	6.45	7.27
CAD \$/tonne	254.09	255.98	237.15	267.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 350.00
Bayport Oats	355.00
Bayport Barley	320.00
FOB Hm Soymeal	501.56 - 507.07
DDG's FOB Srn, Wndr, Aylm	290.00 - 310.00