

FARM MARKET NEWS - CORN REPORT FOR 3/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0254 down 0.0014
Chicago corn closed slightly higher.

MAY13 HI 7.17 3/4
 LOW 7.08 3/4
 CLOSE 7.14 1/4 Up 3

DEC13 HI 5.59 1/2
 LOW 5.51 1/2
 CLOSE 5.57 1/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.40					6.74	265.44	-0.70		4.87	191.82
CK High	-0.30					6.84	269.38	-0.60		4.97	195.76
CK Avg	-0.38				-0.58	6.77	266.42	-0.67	-0.82	4.91	193.13
Essex Cty	-0.35					6.79	267.41	-0.70		4.87	191.82
Mdsx Low	-0.40					6.74	265.44	-0.70		4.87	191.82
Mdsx High	-0.40					6.74	265.44	-0.70		4.87	191.82
Mdsx Avg	-0.40				-0.60	6.74	265.44	-0.70	-0.86	4.87	191.82
Hensall	-0.40					6.74	265.44	-0.70		4.87	191.82
Bruce	-0.40					6.74	265.44	-0.70		4.87	191.82
Putnam	-0.40					6.74	265.44	-0.70		4.87	191.82
Burford	-0.40					6.74	265.44	-0.70		4.87	191.82
Port Perry	-0.50					6.64	261.50	-0.75		4.82	189.85
Norfolk	-0.40					6.74	265.44	-0.65		4.92	193.79
Palmerston	-0.49					6.65	261.90	-0.65		4.92	193.79
Varna	-0.40					6.74	265.44	-0.70		4.87	191.82
Trenton	-0.40					6.74	265.44	-0.65		4.92	193.79
Winchester	-0.30					6.84	269.38	-0.45		5.12	201.66
North Gower	-0.79					6.35	250.09	-0.65		4.92	193.79
Huron FOB	-0.25					6.89	271.35	-0.70		4.87	191.82
Kent FOB	-0.40					6.74	265.44	-0.65		4.92	193.79
Lamb FOB	-0.40					6.74	265.44	-0.65		4.92	193.79
Mdsx FOB	-0.40	-0.35	N/A	N/A		6.74	265.44	-0.70		4.87	191.82
FOB SW Que	-0.55					6.59	259.54	-0.35		5.22	205.60
Track	-0.08					7.07	278.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	-0.30	-0.30	0.10	0.10		6.84	269.38	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.05	0.00				-0.50		5.07	199.70
Pt.Colb-Ing	N/A	N/A	N/A	0.05				-0.45		5.12	201.66
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.12	201.66
W O Feed	-0.08				-0.11	7.06	278.04				
US Rep	0.50				0.47	7.64	300.87				
Toledo El.	0.23					7.37	290.09	-0.34		5.23	206.02
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.74	265.44	-0.63		4.94	194 4/7
Hamilton	-0.38					6.76	266 2/9	-0.44		5.13	202
MID SD CRN	-0.35					6.79	1/4				
HI SD CRN	-0.30					6.84	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0254 down 0.0014

Chicago soybeans closed slightly lower.

MAY13 HI 14.80 1/2

LOW 14.65

CLOSE 14.68 3/4 Down 10 3/4

NOV13 HI 12.73 1/4

LOW 12.59 1/4

CLOSE 12.69 1/2 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.05					14.74	541.51	-0.46		12.24	449.56
CK High	0.12					14.81	544.08	-0.40		12.30	451.76
CK Average	0.09				-0.32	14.78	543.10	-0.44	-0.80	12.25	450.23
Essex Cty	0.17					14.86	545.92	-0.25		12.45	457.28
Mdsx Low	0.06					14.75	541.88	-0.46		12.24	449.56
Mdsx High	0.10					14.79	543.35	-0.40		12.30	451.76
Mdsx Average	0.08				-0.34	14.77	542.61	-0.43	-0.79	12.27	450.66
Hensall	0.08					14.76	542.43	-0.43		12.27	450.85
Bruce	0.10					14.79	543.35	-0.40		12.30	451.76
Putnam	0.10					14.79	543.35	-0.45		12.25	449.93
Burford	0.06					14.75	541.88	-0.40		12.30	451.76
Port Perry	0.08					14.77	542.61	-0.44		12.26	450.29
Norfolk	0.17					14.86	545.92	-0.39		12.31	452.13
Palmerston	0.05					14.74	541.51	-0.40		12.30	451.76
Varna	0.05					14.74	541.51	-0.45		12.25	449.93
Trenton	-0.20					14.49	532.32	-0.40		12.30	451.76
Winchester	-0.19					14.50	532.69	-0.23		12.47	458.01
North Gower	-0.14					14.55	534.53	-0.28		12.42	456.17
Huron FOB	0.15					14.84	545.18	-0.40		12.30	451.76
Kent FOB	0.12					14.81	544.08	-0.44		12.26	450.29
Lambton FOB	0.12					14.81	544.08	-0.44		12.26	450.29
Middlesex FOB	0.01	0.11	0.11	N/A		14.70	540.04	-0.30		12.40	455.44
PROCESSORS											
Hamilton	0.45	0.50	0.55	N/A		15.14	556.21	0.05		12.75	468.30
Windsor	0.40	0.40	0.40	0.66		15.09	554.37	-0.02		12.68	465.73
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.43	N/A	N/A	N/A		15.12	555.47	0.00		12.70	466.46
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.99	550.70	0.05		12.75	468.30
Toledo El.	0.04					14.73	541.18	-0.39		12.30	452.10

FARM MARKET NEWS - WHEAT REPORT FOR 3/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0254 down 0.0014

Chicago wheat closed slightly higher.

MAY13	HI	7.06 1/2	JUL13	HI	7.06 1/2
	LOW	6.95 3/4		LOW	6.97 1/2
	CLOSE	7.03 1/2 Up 3 1/2		CLOSE	7.03 3/4 Up 2

Minni wheat closed slightly lower.

MAY13	HI	7.96 1/4	SEP13	HI	7.93 1/4
	LOW	7.90		LOW	7.87 1/2
	CLOSE	7.91 1/2 Down 2 1/2		CLOSE	7.88 1/2 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.21	-0.57	-0.75
CAD \$/bu	6.62	6.82	6.46	7.16
CAD \$/tonne	243.16	250.71	237.49	263.18

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.55	N/A	N/A	-0.80	-0.85	N/A
London	-0.46	-0.57	-0.62	N/A	-0.51	-0.72	-0.87	N/A
Hensall	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.73	N/A	N/A	N/A	-0.92	N/A
Norwich	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.60	N/A	-0.45	N/A	-0.85	N/A
Chatham	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Brigden	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Palmerston	N/A	-0.37	-0.73	-0.52	N/A	-0.68	-0.93	-0.68
Varna	-0.35	-0.45	-0.50	N/A	-0.40	-0.75	-0.85	N/A
Mitchell	-0.35	-0.55	-0.50	N/A	-0.40	-0.80	-0.85	N/A
Thornton	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.30	N/A	0.61	N/A	-0.01	N/A

Toledo El. Spot 6.86US 7.05CA 6.91US 7.10CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	-0.21	-0.73	-0.70
CAD \$/bu	6.77	6.83	6.31	7.18
CAD \$/tonne	248.92	250.81	231.92	263.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 365.00
Bayport Oats	355.00
Bayport Barley	320.00
FOB Hm Soymeal	513.91 - 519.42
DDG's FOB Srn, Wndr, Aylm	285.00 - 305.00