

FARM MARKET NEWS - CORN REPORT FOR 3/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0005
Chicago corn closed moderately higher.

MAY13 HI 7.16 1/4
 LOW 7.02 1/2
 CLOSE 7.11 1/4 Up 7 3/4

DEC13 HI 5.56 1/2
 LOW 5.46 1/4
 CLOSE 5.54 Up 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.40					6.71	264.26	-0.70		4.84	190.54
CK High	-0.30					6.81	268.20	-0.60		4.94	194.48
CK Avg	-0.38				-0.58	6.74	265.24	-0.66	-0.82	4.89	192.31
Essex Cty	-0.30					6.81	268.20	-0.70		4.84	190.54
Mdsx Low	-0.40					6.71	264.26	-0.70		4.84	190.54
Mdsx High	-0.40					6.71	264.26	-0.65		4.89	192.51
Mdsx Avg	-0.40				-0.61	6.71	264.26	-0.68	-0.84	4.87	191.53
Hensall	-0.38					6.74	265.24	-0.70		4.84	190.54
Bruce	-0.40					6.71	264.26	-0.70		4.84	190.54
Putnam	-0.40					6.71	264.26	-0.65		4.89	192.51
Burford	-0.40					6.71	264.26	-0.65		4.89	192.51
Port Perry	-0.50					6.61	260.32	-0.70		4.84	190.54
Norfolk	-0.40					6.71	264.26	-0.63		4.91	193.30
Palmerston	-0.49					6.62	260.72	-0.65		4.89	192.51
Varna	-0.35					6.76	266.23	-0.65		4.89	192.51
Trenton	-0.40					6.71	264.26	-0.65		4.89	192.51
Winchester	-0.30					6.81	268.20	-0.45		5.09	200.38
North Gower	-0.65					6.46	254.42	-0.58		4.96	195.27
Huron FOB	-0.20					6.91	272.13	-0.70		4.84	190.54
Kent FOB	-0.40					6.71	264.26	-0.63		4.91	193.30
Lamb FOB	-0.40					6.71	264.26	-0.63		4.91	193.30
Mdsx FOB	-0.40	-0.35	N/A	N/A		6.71	264.26	-0.65		4.89	192.51
FOB SW Que	N/A							-0.35		5.19	204.32
Track	-0.08					7.04	277.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	-0.30	-0.30	0.10	0.10		6.81	268.20	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.05	0.00				-0.50		5.04	198.42
Pt.Colb-Ing	N/A	N/A	N/A	0.05				-0.45		5.09	200.38
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.09	200.38
W O Feed	-0.08				-0.11	7.03	276.86				
US Rep	0.50				0.47	7.61	299.69				
Toledo El.	0.23					7.34	288.92	-0.34		5.20	204.73
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.71	264.26	-0.63		4.91	193 2/7
Hamilton	-0.38					6.73	265	-0.44		5.10	200 7/9
MID SD CRN	-0.35					6.76	1/4				
HI SD CRN	-0.30					6.81	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0005

Chicago soybeans closed slightly higher.

MAY13 HI 14.84

LOW 14.67 1/4

CLOSE 14.79 1/2 Up 8 1/2

NOV13 HI 12.75 3/4

LOW 12.65 1/4

CLOSE 12.70 Up 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.05					14.85	545.46	-0.46		12.24	449.74
CK High	0.12					14.92	548.03	-0.40		12.30	451.95
CK Average	0.10				-0.33	14.89	547.18	-0.44	-0.81	12.26	450.42
Essex Cty	0.23					15.03	552.07	-0.25		12.45	457.46
Mdsx Low	0.08					14.88	546.56	-0.46		12.24	449.74
Mdsx High	0.10					14.90	547.30	-0.40		12.30	451.95
Mdsx Average	0.09				-0.34	14.89	546.93	-0.43	-0.80	12.27	450.85
Hensall	0.10					14.90	547.30	-0.40		12.30	451.95
Bruce	0.10					14.90	547.30	-0.40		12.30	451.95
Putnam	0.00					14.80	543.62	-0.45		12.25	450.11
Burford	0.08					14.88	546.56	-0.46		12.24	449.74
Port Perry	0.10					14.90	547.30	-0.44		12.26	450.48
Norfolk	0.17					14.97	549.87	-0.39		12.31	452.32
Palmerston	0.05					14.85	545.46	-0.40		12.30	451.95
Varna	0.10					14.90	547.30	-0.40		12.30	451.95
Trenton	-0.25					14.55	534.44	-0.44		12.26	450.48
Winchester	-0.18					14.62	537.01	-0.23		12.47	458.19
North Gower	-0.05					14.75	541.79	-0.28		12.42	456.36
Huron FOB	0.20					15.00	550.97	-0.35		12.35	453.78
Kent FOB	0.12					14.92	548.03	-0.44		12.26	450.48
Lambton FOB	-0.12					14.68	539.21	-0.44		12.26	450.48
Middlesex FOB	0.02	0.13	0.13	N/A		14.82	544.36	-0.30		12.40	455.62
PROCESSORS											
Hamilton	0.45	0.50	0.55	N/A		15.25	560.16	0.05		12.75	468.48
Windsor	0.46	0.46	0.46	0.68		15.26	560.53	-0.02		12.68	465.91
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.45	N/A	N/A	N/A		15.25	560.16	0.00		12.70	466.65
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.33					15.13	555.75	0.35		13.05	479.51
Toledo El.	0.04					14.84	545.14	-0.39		12.31	452.28

FARM MARKET NEWS - WHEAT REPORT FOR 3/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0005

Chicago wheat closed slightly higher.

MAY13	HI	7.08 1/4	JUL13	HI	7.09 1/4
	LOW	6.93 3/4		LOW	6.95 1/2
	CLOSE	7.00 Up 3		CLOSE	7.01 3/4 Up 3

Minni wheat closed slightly higher.

MAY13	HI	7.99 1/2	SEP13	HI	7.97 1/4
	LOW	7.89 3/4		LOW	7.88
	CLOSE	7.94 Up 2		CLOSE	7.92 Up 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.21	-0.57	-0.75
CAD \$/bu	6.59	6.79	6.43	7.19
CAD \$/tonne	241.96	249.52	236.29	264.26

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.55	N/A	N/A	-0.80	-0.85	N/A
London	-0.46	-0.57	-0.62	N/A	-0.51	-0.72	-0.87	N/A
Hensall	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.73	N/A	N/A	N/A	-0.97	N/A
Norwich	-0.35	N/A	-0.50	N/A	-0.40	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.60	N/A	-0.45	N/A	-0.85	N/A
Chatham	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Brigden	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Palmerston	N/A	-0.37	-0.73	-0.52	N/A	-0.68	-0.93	-0.68
Varna	-0.35	-0.45	-0.50	N/A	-0.40	-0.75	-0.85	N/A
Mitchell	-0.35	-0.55	-0.50	N/A	-0.40	-0.80	-0.85	N/A
Thornton	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	-0.76
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.31	N/A	0.61	N/A	0.00	N/A

Toledo El. Spot 6.82US 7.02CA 6.89US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	-0.21	-0.72	-0.70
CAD \$/bu	6.76	6.81	6.29	7.22
CAD \$/tonne	248.29	250.18	231.28	265.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 365.00
Bayport Oats	355.00
Bayport Barley	320.00
FOB Hm Soymeal	515.89 - 521.40
DDG's FOB Srn, Wndr, Aylm	285.00 - 295.00