

FARM MARKET NEWS - CORN REPORT FOR 3/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0273 down 0.0029
Chicago corn closed slightly to moderately higher.

MAY13 HI 7.05
 LOW 6.89 3/4
 CLOSE 7.03 1/2 Up 12 1/4

DEC13 HI 5.50
 LOW 5.39
 CLOSE 5.47 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.35					6.69	263.18	-0.70		4.77	187.79
CK High	-0.30					6.74	265.15	-0.60		4.87	191.72
CK Avg	-0.34				-0.56	6.69	263.50	-0.65	-0.82	4.82	189.89
Essex Cty	-0.40					6.64	261.21	-0.70		4.77	187.79
Mdsx Low	-0.35					6.69	263.18	-0.70		4.77	187.79
Mdsx High	-0.35					6.69	263.18	-0.65		4.82	189.76
Mdsx Avg	-0.35				-0.57	6.69	263.18	-0.68	-0.85	4.80	188.77
Hensall	-0.35					6.69	263.18	-0.70		4.77	187.79
Bruce	-0.35					6.69	263.18	-0.70		4.77	187.79
Putnam	-0.40					6.64	261.21	-0.65		4.82	189.76
Burford	-0.35					6.69	263.18	-0.65		4.82	189.76
Port Perry	-0.45					6.59	259.24	-0.70		4.77	187.79
Norfolk	-0.35					6.69	263.18	-0.63		4.84	190.54
Palmerston	-0.49					6.55	257.67	-0.65		4.82	189.76
Varna	-0.35					6.69	263.18	-0.65		4.82	189.76
Trenton	-0.40					6.64	261.21	-0.65		4.82	189.76
Winchester	-0.30					6.74	265.15	-0.40		5.07	199.60
North Gower	-0.64					6.40	251.76	-0.57		4.90	192.90
Huron FOB	-0.20					6.84	269.08	-0.70		4.77	187.79
Kent FOB	-0.35					6.69	263.18	-0.63		4.84	190.54
Lamb FOB	-0.35					6.69	263.18	-0.63		4.84	190.54
Mdsx FOB	-0.35	-0.35	N/A	N/A		6.69	263.18	-0.65		4.82	189.76
FOB SW Que	-0.35					6.69	263.18	-0.35		5.12	201.57
Track	-0.05					6.99	274.99	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.20				N/A			
Sarn-Eth	-0.30	-0.30	0.10	0.10		6.74	265.15	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.05	0.00				-0.50		4.97	195.66
Pt.Colb-Ing	N/A	N/A	N/A	0.05				-0.45		5.02	197.63
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.02	197.63
W O Feed	-0.06				-0.09	6.98	274.59				
US Rep	0.50				0.47	7.54	296.64				
Toledo El.	0.23					7.26	285.89	-0.34		5.13	201.95
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.69	263.18	-0.70		4.77	187 4/5
Hamilton	-0.37					6.67	262 2/5	-0.44		5.03	198
MID SD CRN	-0.32	1/2				6.71					
HI SD CRN	-0.30					6.73	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0273 down 0.0029

Chicago soybeans closed slightly lower.

MAY13 HI 14.84 3/4

LOW 14.50 1/4

CLOSE 14.71 Down 2 1/2

NOV13 HI 12.82

LOW 12.59

CLOSE 12.68 1/2 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	0.05					14.76	542.34	-0.48		12.21	448.46
CK High	0.10					14.81	544.17	-0.40		12.29	451.40
CK Average	0.08				-0.38	14.79	543.56	-0.45	-0.85	12.24	449.56
Essex Cty	0.24					14.95	549.32	-0.22		12.47	458.01
Mdsx Low	0.05					14.76	542.34	-0.44		12.25	449.93
Mdsx High	0.10					14.81	544.17	-0.40		12.29	451.40
Mdsx Average	0.08				-0.39	14.79	543.26	-0.42	-0.82	12.27	450.66
Hensall	0.10					14.81	544.17	-0.40		12.29	451.40
Bruce	0.10					14.81	544.17	-0.40		12.29	451.40
Putnam	0.00					14.71	540.50	-0.45		12.24	449.56
Burford	0.05					14.76	542.34	-0.44		12.25	449.93
Port Perry	0.07					14.78	543.07	-0.42		12.27	450.66
Norfolk	0.15					14.86	546.01	-0.43		12.26	450.29
Palmerston	0.05					14.76	542.34	-0.40		12.29	451.40
Varna	0.10					14.81	544.17	-0.40		12.29	451.40
Trenton	-0.25					14.46	531.31	-0.44		12.25	449.93
Winchester	-0.25					14.46	531.31	-0.29		12.40	455.44
North Gower	0.02					14.73	541.23	-0.26		12.43	456.54
Huron FOB	0.20					14.91	547.85	-0.35		12.34	453.23
Kent FOB	0.10					14.81	544.17	-0.48		12.21	448.46
Lambton FOB	0.10					14.81	544.17	-0.48		12.21	448.46
Middlesex FOB	0.01	0.14	0.14	N/A		14.72	540.87	-0.31		12.38	454.70
PROCESSORS											
Hamilton	0.45	0.50	0.55	N/A		15.16	557.03	0.05		12.74	467.93
Windsor	0.46	0.46	0.46	N/A		15.17	557.40	0.01		12.70	466.46
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.50	N/A	N/A	N/A		15.21	558.87	0.10		12.79	469.77
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.40					15.11	555.20	0.40		13.09	480.79
Toledo El.	0.04					14.75	542.02	-0.39		12.29	451.69

FARM MARKET NEWS - WHEAT REPORT FOR 3/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0273 down 0.0029

Chicago wheat closed narrowly mixed.

MAY13	HI	7.03	JUL13	HI	7.05 1/2
	LOW	6.87 1/4		LOW	6.90 1/2
	CLOSE	6.97 Up 1 1/2		CLOSE	6.98 3/4 Down 1/4

Minni wheat closed slightly lower.

MAY13	HI	7.98	SEP13	HI	7.96
	LOW	7.85 1/2		LOW	7.85 1/2
	CLOSE	7.92 Down 3 1/2		CLOSE	7.91 1/2 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.19	-0.55	-0.73
CAD \$/bu	6.57	6.78	6.42	7.19
CAD \$/tonne	241.40	248.98	235.71	264.13

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.80	-0.85	N/A
London	-0.57	-0.62	-0.68	N/A	-0.57	-0.73	-0.93	N/A
Hensall	-0.35	N/A	-0.50	N/A	-0.45	N/A	-0.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.49
Essex	N/A	N/A	-0.73	N/A	N/A	N/A	-0.74	N/A
Norwich	-0.35	N/A	-0.50	N/A	-0.45	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.60	N/A	-0.50	N/A	-0.85	N/A
Chatham	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Brigden	N/A	-0.55	-0.60	N/A	N/A	-0.80	-0.85	N/A
Palmerston	N/A	-0.35	-0.72	-0.52	N/A	-0.65	-0.92	-0.68
Varna	-0.35	-0.45	-0.50	N/A	-0.40	-0.75	-0.85	N/A
Mitchell	-0.35	-0.55	-0.50	N/A	-0.45	-0.80	-0.85	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	-0.74
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.32	N/A	0.63	N/A	0.01	N/A

Toledo El. Spot 6.74US 6.95CA 6.81US 7.02CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.19	-0.71	-0.68
CAD \$/bu	6.74	6.79	6.28	7.23
CAD \$/tonne	247.74	249.64	230.69	265.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 365.00
Bayport Oats	355.00
Bayport Barley	320.00
FOB Hm Soymeal	510.60 - 518.32
DDG's FOB Srn, Wndr, Aylm	285.00 - 295.00