

FARM MARKET NEWS - CORN REPORT FOR 3/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0000
Chicago corn closed mixed.

MAY13 HI 7.09 3/4
LOW 6.99 1/4
CLOSE 7.08 1/2 Up 5

DEC13 HI 5.58
LOW 5.52
CLOSE 5.56 3/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.40					6.69	263.18	-0.70		4.87	191.63
CK High	-0.40					6.69	263.18	-0.65		4.92	193.59
CK Avg	-0.40				-0.60	6.69	263.18	-0.68	-0.85	4.88	192.28
Essex Cty	-0.40					6.69	263.18	-0.70		4.87	191.63
Mdsx Low	-0.40					6.69	263.18	-0.70		4.87	191.63
Mdsx High	-0.40					6.69	263.18	-0.65		4.92	193.59
Mdsx Avg	-0.40				-0.60	6.69	263.18	-0.68	-0.85	4.89	192.61
Hensall	-0.40					6.69	263.18	-0.65		4.92	193.59
Bruce	-0.40					6.69	263.18	-0.65		4.92	193.59
Putnam	-0.40					6.69	263.18	-0.65		4.92	193.59
Burford	-0.40					6.69	263.18	-0.70		4.87	191.63
Port Perry	-0.50					6.59	259.24	-0.75		4.82	189.66
Norfolk	-0.40					6.69	263.18	-0.70		4.87	191.63
Palmerston	-0.45					6.64	261.21	-0.70		4.87	191.63
Varna	-0.45					6.64	261.21	-0.70		4.87	191.63
Trenton	-0.50					6.59	259.24	-0.70		4.87	191.63
Winchester	-0.35					6.74	265.15	-0.45		5.12	201.47
North Gower	-0.69					6.40	251.76	-0.55		5.02	197.53
Huron FOB	-0.25					6.84	269.08	-0.65		4.92	193.59
Kent FOB	-0.40					6.69	263.18	-0.70		4.87	191.63
Lamb FOB	-0.40					6.69	263.18	-0.70		4.87	191.63
Mdsx FOB	-0.40	-0.40	-0.20	-0.20		6.69	263.18	-0.70		4.87	191.63
FOB SW Que	-0.30					6.79	267.11	-0.35		5.22	205.40
Track	-0.15					6.94	273.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.35	-0.35	-0.15	-0.15		6.74	265.15	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.10	-0.05				-0.55		5.02	197.53
Pt.Colb-Ing	N/A	N/A	N/A	0.00				-0.50		5.07	199.50
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.12	201.47
W O Feed	-0.04				-0.07	7.05	277.35				
US Rep	0.75				0.72	7.84	308.45				
Toledo El.	0.23					7.31	287.83	-0.34		5.23	205.79
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.69	263.18	-0.70		4.87	191 5/8
Hamilton	-0.30					6.79	267 1/9	-0.43		5.14	202 1/4
MID SD CRN	-0.40					6.68	1/2				
HI SD CRN	-0.40					6.68	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0000

Chicago soybeans closed mixed.

MAY13 HI 14.57 1/2

LOW 14.33

CLOSE 14.43 1/2 Down 8 3/4

NOV13 HI 12.64 3/4

LOW 12.51 1/4

CLOSE 12.61 1/4 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.05					14.39	528.56	-0.45		12.16	446.90
CK High	0.00					14.44	530.40	-0.40		12.21	448.73
CK Average	-0.01				-0.42	14.42	529.97	-0.43	-0.81	12.18	447.69
Essex Cty	0.07					14.51	532.97	-0.23		12.38	454.98
Mdsx Low	0.00					14.44	530.40	-0.40		12.21	448.73
Mdsx High	0.00					14.44	530.40	-0.40		12.21	448.73
Mdsx Average	0.00				-0.41	14.44	530.40	-0.40	-0.79	12.21	448.73
Hensall	0.00					14.44	530.40	-0.38		12.24	449.65
Bruce	-0.05					14.39	528.56	-0.45		12.16	446.90
Putnam	0.00					14.44	530.40	-0.45		12.16	446.90
Burford	0.00					14.44	530.40	-0.40		12.21	448.73
Port Perry	-0.03					14.41	529.29	-0.43		12.18	447.63
Norfolk	0.05					14.49	532.23	-0.37		12.24	449.83
Palmerston	N/A							-0.45		12.16	446.90
Varna	-0.05					14.39	528.56	-0.40		12.21	448.73
Trenton	-0.15					14.29	524.88	-0.36		12.25	450.20
Winchester	-0.15					14.29	524.88	-0.20		12.41	456.08
North Gower	-0.04					14.40	528.93	-0.23		12.38	454.98
Huron FOB	0.10					14.54	534.07	-0.30		12.31	452.41
Kent FOB	0.00					14.44	530.40	-0.42		12.19	448.00
Lambton FOB	0.00					14.44	530.40	-0.42		12.19	448.00
Middlesex FOB	0.00	0.10	0.10	N/A		14.44	530.40	-0.24		12.37	454.61
PROCESSORS											
Hamilton	0.40	0.45	0.50	N/A		14.84	545.09	0.00		12.61	463.43
Windsor	0.30	0.31	0.31	0.44		14.74	541.42	0.00		12.61	463.43
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.46	N/A	N/A	N/A		14.90	547.30	0.15		12.76	468.94
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.60					15.04	552.44	0.40		13.01	478.13
Toledo El.	0.07					14.51	533.04	-0.39		12.22	449.04

FARM MARKET NEWS - WHEAT REPORT FOR 3/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0000

Chicago wheat closed slightly higher.

MAY13	HI	7.26 3/4	JUL13	HI	7.28
	LOW	7.08		LOW	7.09 3/4
	CLOSE	7.20 1/2 Up 6		CLOSE	7.22 1/4 Up 5 3/4

Minni wheat closed slightly higher.

MAY13	HI	8.11 1/2	SEP13	HI	8.16 1/2
	LOW	8.00		LOW	8.07
	CLOSE	8.05 Up 3 1/4		CLOSE	8.09 1/2 Up 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.21	-0.57	-0.75
CAD \$/bu	6.79	7.00	6.64	7.30
CAD \$/tonne	249.55	257.11	243.89	268.26

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	-0.80	-0.90	N/A
London	-0.65	-0.70	-0.75	N/A	-0.52	-0.67	-0.88	N/A
Hensall	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.71	N/A	N/A	N/A	-0.95	N/A
Norwich	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.60	-0.65	N/A	N/A	-0.80	-0.90	N/A
Brigden	N/A	-0.60	-0.65	N/A	N/A	-0.80	-0.90	N/A
Palmerston	N/A	N/A	-0.74	N/A	N/A	-0.72	-0.94	-0.73
Varna	-0.40	-0.50	-0.65	N/A	-0.50	-0.85	-0.95	N/A
Mitchell	-0.45	-0.70	-0.70	N/A	-0.50	-0.85	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	-0.72
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.63	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.31	N/A	0.63	N/A	0.01	N/A

Toledo El. Spot 6.92US 7.11CA 6.99US 7.21CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	-0.19	-0.71	-0.68
CAD \$/bu	6.98	7.03	6.52	7.42
CAD \$/tonne	256.46	258.36	239.42	272.46

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	504.10 - 511.81
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00