

FARM MARKET NEWS - CORN REPORT FOR 2/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0035
Chicago corn closed slightly to moderately higher.

MAY13 HI 7.06
 LOW 6.93 1/2
 CLOSE 7.03 1/2 Up 8 1/4

DEC13 HI 5.58 3/4
 LOW 5.50 3/4
 CLOSE 5.57 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					6.59	259.24	-0.75		4.82	189.76
CK High	-0.40					6.64	261.21	-0.70		4.87	191.72
CK Avg	-0.42				-0.63	6.62	260.55	-0.71	-0.89	4.86	191.40
Essex Cty	-0.40					6.64	261.21	-0.70		4.87	191.72
Mdsx Low	-0.45					6.59	259.24	-0.70		4.87	191.72
Mdsx High	-0.40					6.64	261.21	-0.70		4.87	191.72
Mdsx Avg	-0.43				-0.64	6.61	260.22	-0.70	-0.88	4.87	191.72
Hensall	-0.45					6.59	259.24	-0.70		4.87	191.72
Bruce	-0.45					6.59	259.24	-0.70		4.87	191.72
Putnam	-0.35					6.69	263.18	-0.70		4.87	191.72
Burford	-0.40					6.64	261.21	-0.70		4.87	191.72
Port Perry	-0.50					6.54	257.27	-0.75		4.82	189.76
Norfolk	-0.40					6.64	261.21	-0.70		4.87	191.72
Palmerston	-0.45					6.59	259.24	-0.70		4.87	191.72
Varna	-0.45					6.59	259.24	-0.70		4.87	191.72
Trenton	-0.50					6.54	257.27	-0.70		4.87	191.72
Winchester	-0.35					6.69	263.18	-0.45		5.12	201.57
North Gower	-0.57					6.47	254.52	-0.58		4.99	196.45
Huron FOB	-0.30					6.74	265.15	-0.70		4.87	191.72
Kent FOB	-0.40					6.64	261.21	-0.70		4.87	191.72
Lamb FOB	-0.40					6.64	261.21	-0.70		4.87	191.72
Mdsx FOB	-0.40	-0.40	-0.30	-0.30		6.64	261.21	-0.70		4.87	191.72
FOB SW Que	-0.25					6.79	267.11	-0.35		5.22	205.50
Track	-0.15					6.89	271.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.35	-0.35	-0.15	-0.15		6.69	263.18	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.10	-0.05				-0.55		5.02	197.63
Pt.Colb-Ing	N/A	N/A	N/A	0.00				-0.50		5.07	199.60
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.12	201.57
W O Feed	-0.04				-0.07	7.00	275.38				
US Rep	0.75				0.72	7.79	306.48				
Toledo El.	0.23					7.26	285.88	-0.34		5.23	205.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.64	261.21	-0.70		4.87	191 5/7
Hamilton	-0.31					6.73	264 3/4	-0.43		5.14	202 1/3
MID SD CRN	-0.42	1/2				6.61					
HI SD CRN	-0.40					6.63	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0035

Chicago soybeans closed slightly to moderately higher.

MAY13 HI 14.67 3/4

LOW 14.34

CLOSE 14.52 1/4 Up 12 3/4

NOV13 HI 12.72 3/4

LOW 12.47 1/4

CLOSE 12.59 1/2 Up 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.10					14.42	529.94	-0.50		12.10	444.42
CK High	-0.05					14.47	531.77	-0.40		12.20	448.09
CK Average	-0.06				-0.51	14.46	531.28	-0.47	-0.89	12.12	445.40
Essex Cty	0.09					14.61	536.92	-0.20		12.40	455.44
Mdsx Low	-0.05					14.47	531.77	-0.73		11.87	435.96
Mdsx High	-0.03					14.49	532.51	-0.45		12.15	446.25
Mdsx Average	-0.04				-0.48	14.48	532.14	-0.59	-1.00	12.01	441.11
Hensall	-0.05					14.47	531.77	-0.43		12.17	447.17
Bruce	-0.05					14.47	531.77	-0.50		12.10	444.42
Putnam	-0.10					14.42	529.94	-0.50		12.10	444.42
Burford	-0.03					14.49	532.51	-0.43		12.17	446.99
Port Perry	-0.06					14.46	531.41	-0.46		12.14	445.88
Norfolk	0.00					14.52	533.61	-0.43		12.17	446.99
Palmerston	-0.10					14.42	529.94	-0.45		12.15	446.25
Varna	-0.10					14.42	529.94	-0.45		12.15	446.25
Trenton	-0.22					14.30	525.53	-0.42		12.18	447.35
Winchester	-0.20					14.32	526.26	-0.25		12.35	453.60
North Gower	-0.10					14.42	529.94	-0.29		12.31	452.13
Huron FOB	0.05					14.57	535.45	-0.35		12.25	449.93
Kent FOB	-0.05					14.47	531.77	-0.48		12.12	445.15
Lambton FOB	-0.05					14.47	531.77	-0.48		12.12	445.15
Middlesex FOB	0.02	0.06	0.06	N/A		14.54	534.35	-0.31		12.29	451.40
PROCESSORS											
Hamilton	0.40	0.45	0.50	N/A		14.92	548.31	0.00		12.60	462.79
Windsor	0.32	0.32	0.34	0.34		14.84	545.37	0.02		12.62	463.52
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.43	N/A	N/A	N/A		14.95	549.41	0.11		12.71	466.83
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.35					14.87	546.47	0.35		12.95	475.65
Toledo El.	0.07					14.59	536.26	-0.39		12.20	448.37

FARM MARKET NEWS - WHEAT REPORT FOR 2/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0285 up 0.0035

Chicago wheat closed slightly higher.

MAY13	HI	7.23		JUL13	HI	7.25 3/4
	LOW	7.10 3/4			LOW	7.13
	CLOSE	7.14 1/2	Up 2 1/2		CLOSE	7.16 1/2 Up 1 1/2

Minni wheat closed slightly higher.

MAY13	HI	8.09 3/4		SEP13	HI	8.16 1/4
	LOW	7.96 1/4			LOW	8.07 1/4
	CLOSE	8.01 3/4	Up 5 1/4		CLOSE	8.08 3/4 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.19	-0.55	-0.73
CAD \$/bu	6.75	6.95	6.59	7.28
CAD \$/tonne	247.85	255.42	242.17	267.63

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	-0.85	-0.95	N/A
London	-0.61	-0.66	-0.72	N/A	-0.55	-0.71	-0.91	N/A
Hensall	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.70	N/A	N/A	N/A	-0.94	N/A
Norwich	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.65	-0.70	N/A	N/A	-0.85	-0.95	N/A
Brigden	N/A	-0.65	-0.70	N/A	N/A	-0.85	-0.95	N/A
Palmerston	N/A	-0.47	-0.74	-0.58	N/A	-0.72	-0.94	-0.73
Varna	-0.40	-0.50	-0.65	N/A	-0.50	-0.85	-0.95	N/A
Mitchell	-0.45	-0.70	-0.70	N/A	-0.50	-0.85	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	-0.78
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.62	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.26	N/A	0.65	N/A	0.03	N/A

Toledo El. Spot 6.86US 7.06CA 6.94US 7.16CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	-0.18	-0.69	-0.66
CAD \$/bu	6.93	6.99	6.47	7.42
CAD \$/tonne	254.81	256.71	237.74	272.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	511.04 - 519.86
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00