

FARM MARKET NEWS - CORN REPORT FOR 2/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.025 down 0.0030
Chicago corn closed narrowly mixed.

MAY13 HI 6.98 3/4
 LOW 6.91 1/4
 CLOSE 6.95 1/4 Up 1/2

DEC13 HI 5.58 1/2
 LOW 5.52
 CLOSE 5.53 3/4 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					6.50	255.99	-0.75		4.79	188.48
CK High	-0.36					6.59	259.54	-0.70		4.84	190.44
CK Avg	-0.41				-0.58	6.54	257.57	-0.71	-0.85	4.83	190.12
Essex Cty	-0.40					6.55	257.96	-0.70		4.84	190.44
Mdsx Low	-0.45					6.50	255.99	-0.70		4.84	190.44
Mdsx High	-0.40					6.55	257.96	-0.70		4.84	190.44
Mdsx Avg	-0.43				-0.59	6.53	256.98	-0.70	-0.84	4.84	190.44
Hensall	-0.45					6.50	255.99	-0.70		4.84	190.44
Bruce	-0.45					6.50	255.99	-0.70		4.84	190.44
Putnam	-0.36					6.59	259.54	-0.70		4.84	190.44
Burford	-0.40					6.55	257.96	-0.70		4.84	190.44
Port Perry	-0.50					6.45	254.02	-0.75		4.79	188.48
Norfolk	-0.40					6.55	257.96	-0.70		4.84	190.44
Palmerston	-0.45					6.50	255.99	-0.70		4.84	190.44
Varna	-0.45					6.50	255.99	-0.70		4.84	190.44
Trenton	-0.50					6.45	254.02	-0.70		4.84	190.44
Winchester	-0.40					6.55	257.96	-0.65		4.89	192.41
North Gower	-0.55					6.40	252.06	-0.58		4.96	195.17
Huron FOB	-0.40					6.55	257.96	-0.70		4.84	190.44
Kent FOB	-0.40					6.55	257.96	-0.70		4.84	190.44
Lamb FOB	-0.40					6.55	257.96	-0.70		4.84	190.44
Mdsx FOB	-0.40	-0.40	-0.30	-0.30		6.55	257.96	-0.70		4.84	190.44
FOB SW Que	-0.25					6.70	263.87	-0.35		5.19	204.22
Track	-0.15					6.80	267.80	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.35	-0.35	-0.15	-0.15		6.60	259.93	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.10	-0.05				-0.55		4.99	196.35
Pt.Colb-Ing	N/A	N/A	N/A	0.00				-0.50		5.04	198.32
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.09	200.29
W O Feed	-0.04				-0.07	6.91	272.13				
US Rep	0.75				0.72	7.70	303.23				
Toledo El.	0.23					7.18	282.58	-0.34		5.20	204.67
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.55	257.96	-0.75		4.79	188 1/2
Hamilton	-0.45					6.50	256	-0.45		5.09	200 2/7
MID SD CRN	-0.40	1/2				6.54	3/4				
HI SD CRN	-0.36					6.59	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.025 down 0.0030

Chicago soybeans closed mixed.

MAY13 HI 14.48 3/4

LOW 14.25

CLOSE 14.39 1/2 Up 7 3/4

NOV13 HI 12.63 1/4

LOW 12.48

CLOSE 12.57 1/4 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.10					14.30	525.25	-0.50		12.07	443.59
CK High	-0.05					14.35	527.09	-0.40		12.17	447.26
CK Average	-0.07				-0.42	14.32	526.29	-0.47	-0.79	12.11	444.81
Essex Cty	0.00					14.40	528.93	-0.28		12.29	451.67
Mdsx Low	-0.08					14.32	525.99	-0.47		12.10	444.69
Mdsx High	-0.05					14.35	527.09	-0.45		12.12	445.43
Mdsx Average	-0.07				-0.41	14.33	526.54	-0.46	-0.79	12.11	445.06
Hensall	-0.08					14.32	526.17	-0.45		12.12	445.43
Bruce	-0.05					14.35	527.09	-0.45		12.12	445.43
Putnam	-0.10					14.30	525.25	-0.50		12.07	443.59
Burford	-0.08					14.32	525.99	-0.47		12.10	444.69
Port Perry	-0.11					14.29	524.88	-0.50		12.07	443.59
Norfolk	0.00					14.40	528.93	-0.43		12.14	446.16
Palmerston	-0.10					14.30	525.25	-0.45		12.12	445.43
Varna	-0.10					14.30	525.25	-0.45		12.12	445.43
Trenton	-0.22					14.18	520.84	-0.42		12.15	446.53
Winchester	-0.25					14.15	519.74	-0.30		12.27	450.94
North Gower	-0.12					14.28	524.52	-0.33		12.24	449.83
Huron FOB	0.00					14.40	528.93	-0.35		12.22	449.10
Kent FOB	-0.05					14.35	527.09	-0.48		12.09	444.32
Lambton FOB	-0.05					14.35	527.09	-0.48		12.09	444.32
Middlesex FOB	0.02	0.06	0.06	N/A		14.42	529.66	-0.31		12.26	450.57
PROCESSORS											
Hamilton	0.45	0.50	0.50	N/A		14.85	545.46	0.05		12.62	463.80
Windsor	0.23	0.23	0.23	0.23		14.63	537.38	-0.05		12.52	460.12
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.42	N/A	N/A	N/A		14.82	544.36	0.12		12.69	466.37
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.35					14.75	541.79	0.35		12.92	474.82
Toledo El.	0.07					14.47	531.56	-0.39		12.18	447.63

FARM MARKET NEWS - WHEAT REPORT FOR 2/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.025 down 0.0030

Chicago wheat closed slightly higher.

MAY13	HI	7.22	JUL13	HI	7.24 1/2
	LOW	7.09 3/4		LOW	7.13
	CLOSE	7.12 Up 1		CLOSE	7.15 Up 1

Minni wheat closed slightly lower.

MAY13	HI	8.08 1/2	SEP13	HI	8.19
	LOW	7.95 1/4		LOW	8.06
	CLOSE	7.96 1/2 Down 2 1/4		CLOSE	8.06 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.24	-0.60	-0.78
CAD \$/bu	6.68	6.88	6.52	7.18
CAD \$/tonne	245.33	252.86	239.69	263.96

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	-0.85	-0.95	N/A
London	-0.60	-0.66	-0.71	N/A	-0.55	-0.71	-0.91	N/A
Hensall	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.60	-0.70	N/A	N/A	-0.85	-1.15	N/A
Brigden	N/A	-0.60	-0.70	N/A	N/A	-0.85	-1.15	N/A
Palmerston	N/A	-0.46	-0.72	-0.68	N/A	-0.72	-0.97	-0.73
Varna	-0.40	-0.50	-0.65	N/A	-0.50	-0.85	-0.95	N/A
Mitchell	-0.45	-0.70	-0.70	N/A	-0.50	-0.85	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.13	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.22	N/A	0.60	N/A	-0.02	N/A

Toledo El. Spot 6.79US 6.95CA 6.92US 7.10CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.22	-0.74	-0.71
CAD \$/bu	6.87	6.93	6.41	7.35
CAD \$/tonne	252.60	254.48	235.63	269.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	503.32 - 512.14
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00