

FARM MARKET NEWS - CORN REPORT FOR 2/26/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.028 up 0.0015
Chicago corn closed slightly to moderately higher.

MAY13 HI 6.95 1/2
 LOW 6.82 1/2
 CLOSE 6.94 3/4 Up 9 1/4

DEC13 HI 5.56 1/4
 LOW 5.47
 CLOSE 5.56 1/4 Up 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+JUL13	+JUL13							
CK Low	-0.45					6.50	255.80	-0.75		4.81	189.46
CK High	-0.40					6.55	257.76	-0.70		4.86	191.43
CK Avg	-0.42				-0.61	6.53	257.11	-0.71	-0.87	4.85	191.10
Essex Cty	-0.43					6.52	256.58	-0.70		4.86	191.43
Mdsx Low	-0.45					6.50	255.80	-0.70		4.86	191.43
Mdsx High	-0.40					6.55	257.76	-0.70		4.86	191.43
Mdsx Avg	-0.43				-0.61	6.52	256.78	-0.70	-0.86	4.86	191.43
Hensall	-0.45					6.50	255.80	-0.70		4.86	191.43
Bruce	-0.45					6.50	255.80	-0.70		4.86	191.43
Putnam	-0.40					6.55	257.76	-0.70		4.86	191.43
Burford	-0.40					6.55	257.76	-0.70		4.86	191.43
Port Perry	-0.50					6.45	253.83	-0.75		4.81	189.46
Norfolk	-0.40					6.55	257.76	-0.70		4.86	191.43
Palmerston	-0.45					6.50	255.80	-0.70		4.86	191.43
Varna	-0.45					6.50	255.80	-0.70		4.86	191.43
Trenton	-0.60					6.35	249.89	-0.70		4.86	191.43
Winchester	-0.30					6.65	261.70	-0.60		4.96	195.36
North Gower	-0.55					6.40	251.86	-0.58		4.98	196.15
Huron FOB	-0.40					6.55	257.76	-0.70		4.86	191.43
Kent FOB	-0.40					6.55	257.76	-0.70		4.86	191.43
Lamb FOB	-0.40					6.55	257.76	-0.70		4.86	191.43
Mdsx FOB	-0.40	-0.40	-0.30	-0.30		6.55	257.76	-0.70		4.86	191.43
FOB SW Que	-0.10					6.85	269.57	-0.35		5.21	205.21
Track	-0.13					6.82	268.59	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.35	-0.35	-0.15	-0.15		6.60	259.73	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.10	-0.05				-0.55		5.01	197.33
Pt.Colb-Ing	N/A	N/A	N/A	0.00				-0.50		5.06	199.30
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.11	201.27
W O Feed	-0.04				-0.07	6.91	271.94				
US Rep	0.75				0.72	7.70	303.04				
Toledo El.	0.23					7.17	282.41	-0.34		5.22	205.62
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.55	257.76	-0.70		4.86	191 3/7
Hamilton	-0.27					6.68	262 7/8	-0.44		5.12	201 2/3
MID SD CRN	-0.42	1/2				6.52	1/4				
HI SD CRN	-0.40					6.54	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/26/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.028 up 0.0015

Chicago soybeans closed slightly lower.

MAY13 HI 14.42 1/2

LOW 14.20 1/2

CLOSE 14.31 3/4 Down 3 1/2

NOV13 HI 12.72 1/2

LOW 12.50 1/4

CLOSE 12.57 3/4 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +JUL13 +JUL13										
CK Low	-0.10					14.22	522.40	-0.53		12.05	442.67
CK High	-0.05					14.27	524.24	-0.42		12.16	446.71
CK Average	-0.08				-0.46	14.24	523.32	-0.48	-0.84	12.10	444.57
Essex Cty	0.04					14.36	527.55	-0.25		12.33	452.96
Mdsx Low	-0.10					14.22	522.40	-0.48		12.10	444.51
Mdsx High	-0.05					14.27	524.24	-0.45		12.13	445.61
Mdsx Average	-0.08				-0.46	14.24	523.32	-0.47	-0.83	12.11	445.06
Hensall	-0.05					14.27	524.24	-0.45		12.13	445.61
Bruce	-0.25					14.07	516.89	-0.45		12.13	445.61
Putnam	-0.10					14.22	522.40	-0.50		12.08	443.77
Burford	-0.10					14.22	522.40	-0.48		12.10	444.51
Port Perry	-0.13					14.19	521.30	-0.51		12.07	443.40
Norfolk	0.00					14.32	526.08	-0.48		12.10	444.51
Palmerston	-0.10					14.22	522.40	-0.55		12.03	441.93
Varna	-0.05					14.27	524.24	-0.45		12.13	445.61
Trenton	-0.27					14.05	516.16	-0.46		12.12	445.24
Winchester	-0.25					14.07	516.89	-0.30		12.28	451.12
North Gower	-0.09					14.23	522.77	-0.37		12.21	448.55
Huron FOB	0.05					14.37	527.92	-0.35		12.23	449.28
Kent FOB	-0.05					14.27	524.24	-0.53		12.05	442.67
Lambton FOB	-0.05					14.27	524.24	-0.53		12.05	442.67
Middlesex FOB	0.00	0.04	0.04	N/A		14.32	526.08	-0.32		12.26	450.39
PROCESSORS											
Hamilton	0.45	0.55	0.55	N/A		14.77	542.61	0.05		12.63	463.98
Windsor	0.27	0.27	0.27	0.27		14.59	536.00	-0.02		12.56	461.41
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.44	N/A	N/A	N/A		14.76	542.25	0.14		12.72	467.29
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.32					14.64	537.84	0.34		12.92	474.64
Toledo El.	0.07					14.39	528.72	-0.39		12.19	447.78

FARM MARKET NEWS - WHEAT REPORT FOR 2/26/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.028 up 0.0015

Chicago wheat closed slightly higher.

MAY13	HI	7.12	JUL13	HI	7.15 1/2
	LOW	6.97 3/4		LOW	7.02 1/2
	CLOSE	7.11 Up 5 3/4		CLOSE	7.14 Up 4

Minni wheat closed steady to slightly higher.

MAY13	HI	8.03 1/4	SEP13	HI	8.14 1/4
	LOW	7.93		LOW	8.04 1/4
	CLOSE	7.98 3/4 Up 1/4		CLOSE	8.09 1/2 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.22	-0.58	-0.76
CAD \$/bu	6.69	6.89	6.53	7.23
CAD \$/tonne	245.69	253.24	240.03	265.60

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.75	N/A	N/A	-0.85	-0.95	N/A
London	-0.61	-0.66	-0.72	N/A	-0.56	-0.71	-0.92	N/A
Hensall	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-0.97	N/A
Norwich	-0.45	N/A	-0.70	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.55	N/A	-0.95	N/A
Chatham	N/A	-0.70	-0.75	N/A	N/A	-0.85	-0.95	N/A
Brigden	N/A	-0.70	-0.75	N/A	N/A	-0.85	-0.95	N/A
Palmerston	N/A	-0.46	-0.72	-0.68	N/A	-0.72	-0.97	-0.73
Varna	-0.40	-0.50	-0.65	N/A	-0.50	-0.85	-0.95	N/A
Mitchell	-0.45	-0.70	-0.70	N/A	-0.50	-0.85	-0.95	N/A
Thornton	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.62	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.62	N/A	0.00	N/A

Toledo El. Spot 6.83US 7.02CA 6.91US 7.11CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	-0.21	-0.72	-0.69
CAD \$/bu	6.88	6.93	6.42	7.40
CAD \$/tonne	252.90	254.79	235.89	271.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	500.24 - 501.34
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00