

FARM MARKET NEWS - CORN REPORT FOR 2/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0224 up 0.0039
Chicago corn closed slightly lower.

MAR13 HI 6.97 3/4
 LOW 6.90
 CLOSE 6.90 1/4 Down 1/2

DEC13 HI 5.59
 LOW 5.52
 CLOSE 5.52 3/4 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.50					6.40	252.06	-0.75		4.78	188.08
CK High	-0.50					6.40	252.06	-0.70		4.83	190.05
CK Avg	-0.50				-0.65	6.40	252.06	-0.71	-0.84	4.82	189.72
Essex Cty	-0.51					6.39	251.66	-0.70		4.83	190.05
Mdsx Low	-0.50					6.40	252.06	-0.70		4.83	190.05
Mdsx High	-0.50					6.40	252.06	-0.70		4.83	190.05
Mdsx Avg	-0.50				-0.65	6.40	252.06	-0.70	-0.83	4.83	190.05
Hensall	-0.50					6.40	252.06	-0.70		4.83	190.05
Bruce	-0.50					6.40	252.06	-0.70		4.83	190.05
Putnam	-0.50					6.40	252.06	-0.75		4.78	188.08
Burford	-0.50					6.40	252.06	-0.70		4.83	190.05
Port Perry	-0.55					6.35	250.09	-0.75		4.78	188.08
Norfolk	-0.50					6.40	252.06	-0.70		4.83	190.05
Palmerston	-0.50					6.40	252.06	-0.70		4.83	190.05
Varna	-0.50					6.40	252.06	-0.70		4.83	190.05
Trenton	-0.60					6.30	248.12	-0.70		4.83	190.05
Winchester	-0.40					6.50	255.99	-0.60		4.93	193.99
North Gower	-0.67					6.23	245.36	-0.67		4.86	191.23
Huron FOB	-0.45					6.45	254.02	-0.70		4.83	190.05
Kent FOB	-0.50					6.40	252.06	-0.70		4.83	190.05
Lamb FOB	-0.50					6.40	252.06	-0.70		4.83	190.05
Mdsx FOB	-0.50	-0.40	-0.35	N/A		6.40	252.06	-0.70		4.83	190.05
FOB SW Que	-0.20					6.70	263.87	-0.35		5.18	203.83
Track	-0.18					6.73	264.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.55	257.96	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		4.98	195.96
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.03	197.92
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.08	199.89
W O Feed	-0.13				-0.15	6.77	266.62				
US Rep	0.65				0.63	7.55	297.33				
Toledo El.	0.16					7.07	278.18	-0.34		5.19	204.31
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.46					6.44	253.63	-0.75		4.78	188
Hamilton	-0.36					6.54	257 4/7	-0.45		5.08	199 8/9
MID SD CRN	-0.50					6.40	1/4				
HI SD CRN	-0.50					6.40	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0224 up 0.0039

Chicago soybeans closed moderately lower to lower.

MAY13 HI 14.97

LOW 14.42

CLOSE 14.43 3/4 Down 26 3/4

NOV13 HI 13.07

LOW 12.64

CLOSE 12.65 Down 12

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.24					14.20	521.67	-0.55		12.10	444.60
CK High	0.01					14.45	530.85	-0.45		12.20	448.27
CK Average	-0.11				-0.42	14.33	526.63	-0.50	-0.80	12.15	446.31
Essex Cty	-0.01					14.43	530.12	-0.24		12.41	455.99
Mdsx Low	-0.20					14.24	523.14	-0.51		12.14	446.07
Mdsx High	-0.10					14.34	526.81	-0.45		12.20	448.27
Mdsx Average	-0.15				-0.47	14.29	524.98	-0.48	-0.78	12.17	447.17
Hensall	-0.10					14.34	526.81	-0.52		12.14	445.88
Bruce	-0.10					14.34	526.81	-0.45		12.20	448.27
Putnam	-0.14					14.30	525.34	-0.65		12.00	440.92
Burford	-0.20					14.24	523.14	-0.51		12.14	446.07
Port Perry	-0.23					14.21	522.04	-0.54		12.11	444.97
Norfolk	-0.05					14.39	528.65	-0.47		12.18	447.54
Palmerston	-0.14					14.30	525.34	-0.55		12.10	444.60
Varna	0.06					14.50	532.69	-0.50		12.15	446.44
Trenton	-0.25					14.19	521.30	-0.42		12.23	449.38
Winchester	-0.29					14.15	519.83	-0.37		12.28	451.21
North Gower	-0.15					14.29	524.98	-0.41		12.24	449.74
Huron FOB	0.00					14.44	530.49	-0.40		12.25	450.11
Kent FOB	-0.10					14.34	526.81	-0.52		12.13	445.70
Lambton FOB	-0.10					14.34	526.81	-0.52		12.13	445.70
Middlesex FOB	-0.10	-0.05	0.00	0.00		14.34	526.81	-0.29		12.36	454.15
PROCESSORS											
Hamilton	0.45	0.45	0.45	0.40		14.89	547.02	0.00		12.65	464.81
Windsor	0.21	0.22	0.23	0.23		14.65	538.20	-0.02		12.63	464.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.38	N/A	N/A	N/A		14.82	544.45	0.04		12.69	466.28
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.32					14.76	542.25	0.34		12.99	477.30
Toledo El.	-0.14					14.29	525.23	-0.39		12.26	450.52

FARM MARKET NEWS - WHEAT REPORT FOR 2/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0224 up 0.0039

Chicago wheat closed slightly lower.

MAR13	HI	7.29 3/4	JUL13	HI	7.35 3/4
	LOW	7.13 1/2		LOW	7.22 1/2
	CLOSE	7.15 Down 6 1/4		CLOSE	7.23 1/2 Down 4 1/2

Minni wheat closed slightly lower.

MAR13	HI	8.18 1/4	SEP13	HI	8.38
	LOW	8.01 3/4		LOW	8.20 1/2
	CLOSE	8.02 3/4 Down 3 3/4		CLOSE	8.21 1/2 Down 8 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.20	-0.56	-0.74
CAD \$/bu	6.75	6.95	6.59	7.28
CAD \$/tonne	247.84	255.35	242.20	267.65

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	-0.85	-1.00	N/A
London	-0.61	-0.66	-0.71	N/A	-0.61	-0.76	-0.97	N/A
Hensall	-0.55	N/A	-0.70	N/A	-0.65	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.71	N/A	N/A	N/A	-0.99	N/A
Norwich	-0.55	N/A	-0.70	N/A	-0.65	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.75	N/A	-0.70	N/A	-1.00	N/A
Chatham	N/A	-0.65	-0.70	N/A	N/A	-0.85	-0.95	N/A
Brigden	N/A	-0.65	-0.70	N/A	N/A	-0.85	-0.95	N/A
Palmerston	N/A	-0.41	-0.67	-0.58	N/A	-0.72	-0.97	-0.73
Varna	-0.40	-0.50	-0.65	N/A	-0.50	-0.85	-0.95	N/A
Mitchell	-0.55	-0.70	-0.70	N/A	-0.65	-0.90	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	-0.81
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.12	N/A	N/A	N/A	-0.64	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.26	N/A	0.58	N/A	-0.03	N/A

Toledo El. Spot 6.92US 7.07CA 7.01US 7.17CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.24	-0.75	-0.73
CAD \$/bu	6.95	7.00	6.48	7.49
CAD \$/tonne	255.20	257.08	238.28	275.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	494.84 - 501.45
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00