

FARM MARKET NEWS - CORN REPORT FOR 2/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0185 up 0.0022
Chicago corn closed moderately lower.

MAR13 HI 7.01 1/4
 LOW 6.90
 CLOSE 6.90 3/4 Down 9 3/4

DEC13 HI 5.62
 LOW 5.53
 CLOSE 5.54 Down 7 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.50					6.41	252.25	-0.75		4.79	188.57
CK High	-0.50					6.41	252.25	-0.70		4.84	190.54
CK Avg	-0.50				-0.63	6.41	252.25	-0.73	-0.84	4.82	189.56
Essex Cty	-0.50					6.41	252.25	-0.70		4.84	190.54
Mdsx Low	-0.50					6.41	252.25	-0.75		4.79	188.57
Mdsx High	-0.50					6.41	252.25	-0.70		4.84	190.54
Mdsx Avg	-0.50				-0.63	6.41	252.25	-0.73	-0.84	4.82	189.56
Hensall	-0.50					6.41	252.25	-0.73		4.82	189.56
Bruce	-0.50					6.41	252.25	-0.75		4.79	188.57
Putnam	-0.50					6.41	252.25	-0.75		4.79	188.57
Burford	-0.50					6.41	252.25	-0.75		4.79	188.57
Port Perry	-0.55					6.36	250.28	-0.75		4.79	188.57
Norfolk	-0.50					6.41	252.25	-0.70		4.84	190.54
Palmerston	-0.50					6.41	252.25	-0.70		4.84	190.54
Varna	-0.50					6.41	252.25	-0.70		4.84	190.54
Trenton	-0.60					6.31	248.32	-0.70		4.84	190.54
Winchester	-0.40					6.51	256.19	-0.65		4.89	192.51
North Gower	-0.74					6.17	242.80	-0.64		4.90	192.90
Huron FOB	-0.45					6.46	254.22	-0.70		4.84	190.54
Kent FOB	-0.50					6.41	252.25	-0.70		4.84	190.54
Lamb FOB	-0.50					6.41	252.25	-0.70		4.84	190.54
Mdsx FOB	-0.50	-0.40	-0.35	N/A		6.41	252.25	-0.70		4.84	190.54
FOB SW Que	-0.45					6.46	254.22	-0.55		4.99	196.45
Track	-0.18					6.73	265.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.56	258.16	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		4.99	196.45
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.04	198.42
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.09	200.38
W O Feed	-0.13				-0.15	6.78	266.82				
US Rep	0.65				0.63	7.56	297.53				
Toledo El.	0.16					7.07	278.36	-0.34		5.20	204.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.46					6.45	253.83	-0.75		4.79	188 4/7
Hamilton	-0.39					6.52	256 4/7	-0.48		5.06	199 1/5
MID SD CRN	-0.50					6.40	3/4				
HI SD CRN	-0.50					6.40	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0185 up 0.0022

Chicago soybeans closed mixed.

MAR13 HI 14.94 1/2
LOW 14.70 1/2
CLOSE 14.87 3/4 Up 5

NOV13 HI 12.85 3/4
LOW 12.68 3/4
CLOSE 12.77 Down 10

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +MAY13										
CK Low	-0.43					14.45	530.85	-0.65		12.12	445.33
CK High	-0.25					14.63	537.47	-0.50		12.27	450.85
CK Average	-0.34				-0.63	14.54	534.10	-0.60	-0.87	12.17	447.17
Essex Cty	-0.22					14.66	538.57	-0.27		12.50	459.30
Mdsx Low	-0.33					14.55	534.53	-0.60		12.17	447.17
Mdsx High	-0.30					14.58	535.63	-0.51		12.26	450.48
Mdsx Average	-0.32				-0.60	14.56	535.08	-0.56	-0.83	12.22	448.82
Hensall	-0.30					14.58	535.63	-0.58		12.20	448.09
Bruce	-0.30					14.58	535.63	-0.60		12.17	447.17
Putnam	-0.30					14.58	535.63	-0.65		12.12	445.33
Burford	-0.33					14.55	534.53	-0.51		12.26	450.48
Port Perry	-0.36					14.52	533.43	-0.54		12.23	449.38
Norfolk	-0.20					14.68	539.31	-0.55		12.22	449.01
Palmerston	-0.35					14.53	533.79	-0.60		12.17	447.17
Varna	-0.30					14.58	535.63	-0.55		12.22	449.01
Trenton	-0.53					14.35	527.18	-0.52		12.25	450.11
Winchester	-0.52					14.36	527.55	-0.37		12.40	455.62
North Gower	-0.28					14.60	536.37	-0.50		12.27	450.85
Huron FOB	-0.20					14.68	539.31	-0.45		12.32	452.68
Kent FOB	-0.25					14.63	537.47	-0.60		12.17	447.17
Lambton FOB	-0.25					14.63	537.47	-0.60		12.17	447.17
Middlesex FOB	-0.27	-0.04	0.01	0.01		14.61	536.73	-0.35		12.42	456.36
PROCESSORS											
Hamilton	0.13	0.35	0.35	0.40		15.01	551.43	-0.05		12.72	467.38
Windsor	0.00	0.18	0.20	0.21		14.88	546.65	-0.04		12.73	467.75
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		14.93	548.49	0.00		12.77	469.22
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.28					15.16	556.94	0.25		13.02	478.40
Toledo El.	0.02					14.90	547.40	-0.39		12.38	454.96

FARM MARKET NEWS - WHEAT REPORT FOR 2/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0185 up 0.0022

Chicago wheat closed moderately lower to lower.

MAR13	HI	7.38 1/4	JUL13	HI	7.47 1/4
	LOW	7.19 1/4		LOW	7.26 1/4
	CLOSE	7.21 1/4 Down 17 1/4		CLOSE	7.28 Down 20

Minni wheat closed moderately lower.

MAR13	HI	8.20 3/4	SEP13	HI	8.45 1/2
	LOW	8.05 1/4		LOW	8.29 1/4
	CLOSE	8.06 1/2 Down 14 1/4		CLOSE	8.30 1/4 Down 15 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.22	-0.57	-0.76
CAD \$/bu	6.79	7.00	6.64	7.30
CAD \$/tonne	249.57	257.06	243.95	268.40

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-0.95	-1.05	N/A
London	-0.61	-0.66	-0.71	N/A	-0.61	-0.76	-0.97	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.76	N/A	N/A	N/A	-1.00	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	N/A	-0.68	-0.73	N/A	N/A	-0.88	-0.98	N/A
Brigden	N/A	-0.68	-0.73	N/A	N/A	-0.88	-0.98	N/A
Palmerston	N/A	-0.43	-0.68	-0.59	N/A	-0.73	-0.98	-0.74
Varna	-0.40	-0.50	-0.65	N/A	-0.55	-0.90	-0.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.74
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.17	N/A	N/A	N/A	-0.68	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.56	N/A	-0.05	N/A

Toledo El. Spot 6.98US 7.12CA 7.05US 7.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.25	-0.76	-0.74
CAD \$/bu	6.98	7.03	6.52	7.56
CAD \$/tonne	256.32	258.19	239.43	277.80

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	506.30 - 512.91
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00