

FARM MARKET NEWS - CORN REPORT FOR 2/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0045
Chicago corn closed slightly higher.

MAR13 HI 7.01 1/2
 LOW 6.93 1/4
 CLOSE 7.00 1/2 Up 5 1/4

DEC13 HI 5.62 1/2
 LOW 5.55 1/4
 CLOSE 5.61 1/2 Up 3 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.50					6.51	256.09	-0.75		4.87	191.53
CK High	-0.50					6.51	256.09	-0.70		4.92	193.49
CK Avg	-0.50				-0.63	6.51	256.09	-0.73	-0.85	4.88	192.18
Essex Cty	-0.55					6.46	254.12	-0.70		4.92	193.49
Mdsx Low	-0.50					6.51	256.09	-0.75		4.87	191.53
Mdsx High	-0.50					6.51	256.09	-0.75		4.87	191.53
Mdsx Avg	-0.50				-0.63	6.51	256.09	-0.75	-0.87	4.87	191.53
Hensall	-0.50					6.51	256.09	-0.73		4.89	192.51
Bruce	-0.50					6.51	256.09	-0.75		4.87	191.53
Putnam	-0.50					6.51	256.09	-0.75		4.87	191.53
Burford	-0.50					6.51	256.09	-0.75		4.87	191.53
Port Perry	-0.55					6.46	254.12	-0.75		4.87	191.53
Norfolk	-0.50					6.51	256.09	-0.70		4.92	193.49
Palmerston	-0.50					6.51	256.09	-0.70		4.92	193.49
Varna	-0.50					6.51	256.09	-0.70		4.92	193.49
Trenton	-0.60					6.41	252.15	-0.70		4.92	193.49
Winchester	-0.40					6.61	260.03	-0.65		4.97	195.46
North Gower	-0.74					6.27	246.64	-0.65		4.97	195.46
Huron FOB	-0.45					6.56	258.06	-0.70		4.92	193.49
Kent FOB	-0.50					6.51	256.09	-0.70		4.92	193.49
Lamb FOB	-0.50					6.51	256.09	-0.70		4.92	193.49
Mdsx FOB	-0.50	-0.40	-0.35	N/A		6.51	256.09	-0.75		4.87	191.53
FOB SW Que	-0.25					6.76	265.93	-0.35		5.27	207.27
Track	-0.18					6.83	268.89	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.66	262.00	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.07	199.40
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.12	201.37
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.17	203.34
W O Feed	-0.13				-0.15	6.88	270.66				
US Rep	0.65				0.63	7.66	301.36				
Toledo El.	0.16					7.17	282.19	-0.34		5.28	207.79
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.51	256.09	-0.75		4.87	191 1/2
Hamilton	-0.40					6.61	260	-0.50		5.12	201 3/8
MID SD CRN	-0.50					6.50	1/2				
HI SD CRN	-0.50					6.50	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0045

Chicago soybeans closed slightly to moderately higher.

MAR13 HI 14.92

LOW 14.66 1/2

CLOSE 14.82 3/4 Up 12 1/2

NOV13 HI 12.91 1/4

LOW 12.71

CLOSE 12.87 Up 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.40					14.43	530.12	-0.66		12.21	448.64
CK High	-0.30					14.53	533.79	-0.50		12.37	454.52
CK Average	-0.36				-0.64	14.47	531.71	-0.63	-0.89	12.25	449.93
Essex Cty	-0.31					14.52	533.43	-0.43		12.44	457.09
Mdsx Low	-0.35					14.48	531.96	-0.62		12.25	450.11
Mdsx High	-0.32					14.51	533.06	-0.60		12.27	450.85
Mdsx Average	-0.34				-0.61	14.49	532.51	-0.61	-0.87	12.26	450.48
Hensall	-0.35					14.48	531.96	-0.60		12.27	450.85
Bruce	-0.35					14.48	531.96	-0.60		12.27	450.85
Putnam	-0.35					14.48	531.96	-0.65		12.22	449.01
Burford	-0.32					14.51	533.06	-0.62		12.25	450.11
Port Perry	-0.35					14.48	531.96	-0.65		12.22	449.01
Norfolk	-0.30					14.53	533.79	-0.59		12.28	451.21
Palmerston	-0.35					14.48	531.96	-0.60		12.27	450.85
Varna	-0.35					14.48	531.96	-0.60		12.27	450.85
Trenton	-0.25					14.58	535.63	-0.55		12.32	452.68
Winchester	-0.10					14.73	541.14	-0.40		12.47	458.19
North Gower	-0.40					14.43	530.12	-0.49		12.38	454.89
Huron FOB	-0.25					14.58	535.63	-0.50		12.37	454.52
Kent FOB	-0.30					14.53	533.79	-0.64		12.23	449.38
Lambton FOB	-0.30					14.53	533.79	-0.64		12.23	449.38
Middlesex FOB	-0.22	-0.18	N/A	N/A		14.61	536.73	-0.41		12.46	457.83
PROCESSORS											
Hamilton	0.20	0.20	0.25	0.25		15.03	552.17	-0.10		12.77	469.22
Windsor	-0.08	-0.08	-0.07	N/A		14.75	541.88	-0.20		12.67	465.54
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.12	N/A	N/A	N/A		14.95	549.23	0.02		12.89	473.63
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					15.28	561.35	0.28		13.15	483.18
Toledo El.	0.02					14.85	545.57	-0.39		12.48	458.64

FARM MARKET NEWS - WHEAT REPORT FOR 2/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0045

Chicago wheat closed slightly higher.

MAR13	HI	7.40 3/4	JUL13	HI	7.49 3/4
	LOW	7.27 3/4		LOW	7.37
	CLOSE	7.38 1/2 Up 6 1/4		CLOSE	7.48 Up 6 1/4

Minni wheat closed slightly higher.

MAR13	HI	8.23	SEP13	HI	8.48 1/2
	LOW	8.14 1/4		LOW	8.41 1/4
	CLOSE	8.20 3/4 Up 5		CLOSE	8.45 3/4 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.22	-0.57	-0.76
CAD \$/bu	6.96	7.17	6.81	7.45
CAD \$/tonne	255.88	263.36	250.26	273.57

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-0.95	-1.05	N/A
London	-0.64	-0.69	-0.74	N/A	-0.64	-0.79	-0.99	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	N/A	-0.71	-0.76	N/A	N/A	-0.91	-1.01	N/A
Brigden	N/A	-0.71	-0.76	N/A	N/A	-0.91	-1.01	N/A
Palmerston	N/A	-0.53	-0.78	-0.71	N/A	-0.83	-1.08	-0.86
Varna	-0.50	-0.60	-0.75	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.81	N/A	N/A	N/A	-0.79
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.18	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.56	N/A	-0.05	N/A

Toledo El. Spot 7.16US 7.29CA 7.25US 7.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	-0.25	-0.77	-0.74
CAD \$/bu	7.17	7.23	6.71	7.71
CAD \$/tonne	263.61	265.48	246.73	283.39

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	502.22 - 508.84
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00