

FARM MARKET NEWS - CORN REPORT FOR 2/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.007 up 0.0062
Chicago corn closed mixed.

MAR13 HI 7.03 1/4
 LOW 6.94
 CLOSE 6.98 3/4 Up 4

DEC13 HI 5.68
 LOW 5.60 1/2
 CLOSE 5.63 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.55					6.44	253.43	-0.75		4.88	192.12
CK High	-0.55					6.44	253.43	-0.70		4.93	194.09
CK Avg	-0.55				-0.60	6.44	253.43	-0.74	-0.80	4.89	192.45
Essex Cty	-0.55					6.44	253.43	-0.70		4.93	194.09
Mdsx Low	-0.55					6.44	253.43	-0.75		4.88	192.12
Mdsx High	-0.55					6.44	253.43	-0.75		4.88	192.12
Mdsx Avg	-0.55				-0.60	6.44	253.43	-0.75	-0.80	4.88	192.12
Hensall	-0.55					6.44	253.43	-0.75		4.88	192.12
Bruce	-0.55					6.44	253.43	-0.75		4.88	192.12
Putnam	-0.55					6.44	253.43	-0.75		4.88	192.12
Burford	-0.55					6.44	253.43	-0.70		4.93	194.09
Port Perry	-0.55					6.44	253.43	-0.75		4.88	192.12
Norfolk	-0.55					6.44	253.43	-0.75		4.88	192.12
Palmerston	-0.55					6.44	253.43	-0.75		4.88	192.12
Varna	-0.55					6.44	253.43	-0.75		4.88	192.12
Trenton	-0.60					6.39	251.46	-0.70		4.93	194.09
Winchester	-0.40					6.59	259.34	-0.65		4.98	196.05
North Gower	-0.74					6.25	245.95	-0.69		4.94	194.48
Huron FOB	-0.50					6.49	255.40	-0.70		4.93	194.09
Kent FOB	-0.55					6.44	253.43	-0.75		4.88	192.12
Lamb FOB	-0.53					6.46	254.22	-0.75		4.88	192.12
Mdsx FOB	-0.55	-0.50	N/A	N/A		6.44	253.43	-0.75		4.88	192.12
FOB SW Que	-0.40					6.59	259.34	-0.45		5.18	203.93
Track	-0.20					6.79	267.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.64	261.31	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.08	199.99
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.13	201.96
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.18	203.93
W O Feed	-0.19				-0.20	6.80	267.61				
US Rep	0.40				0.39	7.39	290.83				
Toledo El.	0.16					7.15	281.43	-0.33		5.30	208.53
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.49	255.40	-0.75		4.88	192 1/9
Hamilton	-0.45					6.54	257 3/8	-0.55		5.08	200
MID SD CRN	-0.55					6.43	3/4				
HI SD CRN	-0.55					6.43	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.007 up 0.0062

Chicago soybeans closed mixed.

MAR13 HI 14.28

LOW 14.15

CLOSE 14.24 1/2 Up 6 1/2

NOV13 HI 12.69 1/2

LOW 12.57 3/4

CLOSE 12.61 3/4 Down 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.50					13.75	505.04	-0.75		11.87	436.06
CK High	-0.43					13.82	507.61	-0.65		11.97	439.73
CK Average	-0.47				-0.58	13.77	506.08	-0.71	-0.82	11.91	437.71
Essex Cty	-0.31					13.94	512.02	-0.43		12.19	447.81
Mdsx Low	-0.45					13.80	506.88	-0.70		11.92	437.89
Mdsx High	-0.42					13.83	507.98	-0.65		11.97	439.73
Mdsx Average	-0.44				-0.54	13.81	507.43	-0.68	-0.79	11.94	438.81
Hensall	-0.45					13.80	506.88	-0.68		11.94	438.81
Bruce	-0.45					13.80	506.88	-0.65		11.97	439.73
Putnam	-0.50					13.75	505.04	-0.75		11.87	436.06
Burford	-0.42					13.83	507.98	-0.70		11.92	437.89
Port Perry	-0.45					13.80	506.88	-0.73		11.89	436.79
Norfolk	-0.45					13.80	506.88	-0.65		11.97	439.73
Palmerston	-0.45					13.80	506.88	-0.75		11.87	436.06
Varna	-0.45					13.80	506.88	-0.70		11.92	437.89
Trenton	-0.36					13.89	510.19	-0.78		11.84	434.95
Winchester	-0.25					14.00	514.23	-0.60		12.02	441.57
North Gower	-0.51					13.74	504.67	-0.60		12.02	441.57
Huron FOB	-0.30					13.95	512.39	-0.60		12.02	441.57
Kent FOB	-0.45					13.80	506.88	-0.70		11.92	437.89
Lambton FOB	-0.45					13.80	506.88	-0.70		11.92	437.89
Middlesex FOB	-0.31	-0.26	N/A	N/A		13.94	512.02	-0.48		12.14	445.98
PROCESSORS											
Hamilton	0.05	0.10	0.10	0.15		14.30	525.25	-0.20		12.42	456.27
Windsor	-0.08	-0.08	-0.07	N/A		14.17	520.47	-0.20		12.42	456.27
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		14.25	523.41	-0.16		12.46	457.73
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.45	530.76	0.07		12.69	466.19
Toledo El.	0.02					14.27	524.15	-0.38		12.23	449.52

FARM MARKET NEWS - WHEAT REPORT FOR 2/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.007 up 0.0062

Chicago wheat closed slightly to moderately higher.

MAR13	HI	7.44 1/2	JUL13	HI	7.54
	LOW	7.32 3/4		LOW	7.42 1/2
	CLOSE	7.42 1/4 Up 10 1/4		CLOSE	7.51 Up 7 1/4

Minni wheat closed slightly higher.

MAR13	HI	8.28	SEP13	HI	8.56 1/4
	LOW	8.16 3/4		LOW	8.46 3/4
	CLOSE	8.23 1/2 Up 4 1/4		CLOSE	8.52 1/2 Up 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.30	-0.65	-0.85
CAD \$/bu	6.92	7.13	6.77	7.39
CAD \$/tonne	254.40	261.81	248.85	271.52

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-1.00	-1.05	N/A
London	-0.68	-0.73	-0.78	N/A	-0.68	-0.83	-1.03	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.53	-0.78	-0.71	N/A	-0.83	-1.08	-0.86
Varna	-0.60	-0.70	-0.85	N/A	-0.70	-1.10	-1.20	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-0.87
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.16	N/A	0.48	N/A	-0.13	N/A

Toledo El. Spot 7.19US 7.25CA 7.28US 7.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.33	-0.84	-0.83
CAD \$/bu	7.13	7.18	6.67	7.70
CAD \$/tonne	261.87	263.73	245.18	282.83

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	472.24 - 478.85
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00