

FARM MARKET NEWS - CORN REPORT FOR 2/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0008 down 0.0012
Chicago corn closed slightly lower.

MAR13 HI 6.99 1/4
 LOW 6.90
 CLOSE 6.94 3/4 Down 3/4

DEC13 HI 5.68
 LOW 5.57 1/4
 CLOSE 5.63 3/4 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.35	249.89	-0.75		4.89	192.41
CK High	-0.55					6.40	251.86	-0.70		4.94	194.38
CK Avg	-0.56				-0.57	6.39	251.53	-0.74	-0.76	4.90	192.74
Essex Cty	-0.50					6.45	253.83	-0.75		4.89	192.41
Mdsx Low	-0.60					6.35	249.89	-0.75		4.89	192.41
Mdsx High	-0.55					6.40	251.86	-0.75		4.89	192.41
Mdsx Avg	-0.58				-0.59	6.37	250.87	-0.75	-0.77	4.89	192.41
Hensall	-0.55					6.40	251.86	-0.75		4.89	192.41
Bruce	-0.55					6.40	251.86	-0.75		4.89	192.41
Putnam	-0.55					6.40	251.86	-0.75		4.89	192.41
Burford	-0.60					6.35	249.89	-0.75		4.89	192.41
Port Perry	-0.60					6.35	249.89	-0.75		4.89	192.41
Norfolk	-0.55					6.40	251.86	-0.75		4.89	192.41
Palmerston	-0.55					6.40	251.86	-0.75		4.89	192.41
Varna	-0.55					6.40	251.86	-0.75		4.89	192.41
Trenton	-0.65					6.30	247.92	-0.70		4.94	194.38
Winchester	-0.30					6.65	261.70	-0.60		5.04	198.32
North Gower	-0.71					6.24	245.56	-0.73		4.91	193.20
Huron FOB	-0.50					6.45	253.83	-0.70		4.94	194.38
Kent FOB	-0.55					6.40	251.86	-0.75		4.89	192.41
Lamb FOB	-0.53					6.42	252.65	-0.75		4.89	192.41
Mdsx FOB	-0.60	-0.55	N/A	N/A		6.35	249.89	-0.75		4.89	192.41
FOB SW Que	-0.40					6.55	257.76	-0.45		5.19	204.22
Track	-0.20					6.75	265.64	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.60	259.73	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.09	200.29
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.14	202.25
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.19	204.22
W O Feed	-0.19				-0.19	6.76	266.03				
US Rep	0.40				0.40	7.35	289.26				
Toledo El.	0.16					7.11	279.82	-0.33		5.31	208.89
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.45	253.83	-0.75		4.89	192 2/5
Hamilton	-0.50					6.45	253 5/6	-0.55		5.09	200 2/7
MID SD CRN	-0.57	1/2				6.37	1/4				
HI SD CRN	-0.55					6.39	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0008 down 0.0012

Chicago soybeans closed slightly lower.

MAR13 HI 14.28 3/4

LOW 14.06

CLOSE 14.18 Down 5

NOV13 HI 12.76 3/4

LOW 12.56 3/4

CLOSE 12.64 3/4 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.55					13.63	500.82	-0.77		11.88	436.42
CK High	-0.45					13.73	504.49	-0.65		12.00	440.83
CK Average	-0.50				-0.53	13.68	502.53	-0.73	-0.78	11.92	438.08
Essex Cty	-0.40					13.78	506.33	-0.50		12.15	446.34
Mdsx Low	-0.50					13.68	502.65	-0.73		11.92	437.89
Mdsx High	-0.48					13.70	503.39	-0.70		11.95	439.00
Mdsx Average	-0.49				-0.52	13.69	503.02	-0.72	-0.77	11.93	438.44
Hensall	-0.48					13.71	503.57	-0.70		11.95	439.00
Bruce	-0.50					13.68	502.65	-0.70		11.95	439.00
Putnam	-0.50					13.68	502.65	-0.75		11.90	437.16
Burford	-0.48					13.70	503.39	-0.73		11.92	437.89
Port Perry	-0.51					13.67	502.29	-0.76		11.89	436.79
Norfolk	-0.48					13.70	503.39	-0.68		11.97	439.73
Palmerston	-0.40					13.78	506.33	-0.65		12.00	440.83
Varna	-0.45					13.73	504.49	-0.70		11.95	439.00
Trenton	-0.40					13.78	506.33	-0.70		11.95	439.00
Winchester	-0.32					13.86	509.27	-0.55		12.10	444.51
North Gower	-0.56					13.62	500.45	-0.63		12.02	441.57
Huron FOB	-0.30					13.88	510.00	-0.60		12.05	442.67
Kent FOB	-0.48					13.70	503.39	-0.73		11.92	437.89
Lambton FOB	-0.48					13.70	503.39	-0.73		11.92	437.89
Middlesex FOB	-0.37	-0.32	N/A	N/A		13.81	507.43	-0.52		12.13	445.61
PROCESSORS											
Hamilton	-0.05	0.00	0.05	0.05		14.13	519.19	-0.25		12.40	455.53
Windsor	-0.17	-0.16	-0.15	-0.15		14.01	514.78	-0.27		12.38	454.80
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.13	N/A	N/A	N/A		14.05	516.25	-0.22		12.43	456.63
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.38	528.37	0.07		12.72	467.29
Toledo El.	0.02					14.20	521.76	-0.38		12.27	450.70

FARM MARKET NEWS - WHEAT REPORT FOR 2/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0008 down 0.0012

Chicago wheat closed slightly lower.

MAR13	HI	7.40 3/4	JUL13	HI	7.50 1/4
	LOW	7.25		LOW	7.36 1/2
	CLOSE	7.32 Down 3 1/2		CLOSE	7.43 3/4 Down 2

Minni wheat closed slightly lower.

MAR13	HI	8.28 1/4	SEP13	HI	8.56 1/2
	LOW	8.14 1/4		LOW	8.43
	CLOSE	8.19 1/4 Down 3 3/4		CLOSE	8.47 3/4 Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.54	-0.34	-0.69	-0.89
CAD \$/bu	6.78	6.98	6.63	7.31
CAD \$/tonne	249.23	256.59	243.71	268.46

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-1.00	-1.05	N/A
London	-0.70	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-1.17	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.53	-0.78	-0.71	N/A	-0.83	-1.08	-0.86
Varna	-0.60	-0.70	-0.85	N/A	-0.70	-1.10	-1.20	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.11	N/A	0.43	N/A	-0.17	N/A

Toledo El. Spot 7.09US 7.10CA 7.21US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.37	-0.87	-0.87
CAD \$/bu	7.02	7.07	6.56	7.61
CAD \$/tonne	257.78	259.62	241.18	279.54

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	469.81 - 476.43
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00