

FARM MARKET NEWS - CORN REPORT FOR 2/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 down 0.0009
Chicago corn closed mixed.

MAR13 HI 7.01
 LOW 6.87 1/4
 CLOSE 6.95 1/2 Down 3/4

DEC13 HI 5.66
 LOW 5.57
 CLOSE 5.64 1/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.36	250.19	-0.75		4.89	192.61
CK High	-0.53					6.43	252.94	-0.70		4.94	194.58
CK Avg	-0.56				-0.57	6.40	251.96	-0.74	-0.77	4.90	192.94
Essex Cty	-0.50					6.46	254.12	-0.80		4.84	190.64
Mdsx Low	-0.60					6.36	250.19	-0.75		4.89	192.61
Mdsx High	-0.55					6.41	252.15	-0.75		4.89	192.61
Mdsx Avg	-0.58				-0.59	6.38	251.17	-0.75	-0.78	4.89	192.61
Hensall	-0.55					6.41	252.15	-0.75		4.89	192.61
Bruce	-0.55					6.41	252.15	-0.75		4.89	192.61
Putnam	-0.55					6.41	252.15	-0.75		4.89	192.61
Burford	-0.60					6.36	250.19	-0.75		4.89	192.61
Port Perry	-0.60					6.36	250.19	-0.75		4.89	192.61
Norfolk	-0.53					6.43	252.94	-0.75		4.89	192.61
Palmerston	-0.55					6.41	252.15	-0.75		4.89	192.61
Varna	-0.55					6.41	252.15	-0.75		4.89	192.61
Trenton	-0.65					6.31	248.22	-0.70		4.94	194.58
Winchester	-0.30					6.66	262.00	-0.60		5.04	198.51
North Gower	-0.74					6.22	244.67	-0.70		4.94	194.58
Huron FOB	-0.50					6.46	254.12	-0.70		4.94	194.58
Kent FOB	-0.53					6.43	252.94	-0.75		4.89	192.61
Lamb FOB	-0.53					6.43	252.94	-0.75		4.89	192.61
Mdsx FOB	-0.60	-0.55	N/A	N/A		6.36	250.19	-0.75		4.89	192.61
FOB SW Que	-0.40					6.56	258.06	-0.45		5.19	204.42
Track	-0.20					6.76	265.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.61	260.03	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.09	200.48
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.14	202.45
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.19	204.42
W O Feed	-0.19				-0.19	6.77	266.33				
US Rep	0.40				0.40	7.36	289.55				
Toledo El.	0.16					7.12	280.12	-0.33		5.31	209.08
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.46	254.12	-0.75		4.89	192 3/5
Hamilton	-0.50					6.46	254 1/8	-0.55		5.09	200 1/2
MID SD CRN	-0.56	1/2				6.39					
HI SD CRN	-0.53					6.42	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 down 0.0009

Chicago soybeans closed narrowly mixed.

MAR13 HI 14.28 3/4
 LOW 14.04 1/2
 CLOSE 14.23 Up 2 1/4

NOV13 HI 12.82
 LOW 12.61 1/4
 CLOSE 12.72 1/2 Down 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.50					13.73	504.49	-0.77		11.96	439.27
CK High	-0.45					13.78	506.33	-0.65		12.08	443.68
CK Average	-0.48				-0.52	13.75	505.16	-0.70	-0.76	12.02	441.72
Essex Cty	-0.38					13.85	508.90	-0.49		12.24	449.56
Mdsx Low	-0.48					13.75	505.23	-0.73		12.00	440.74
Mdsx High	-0.45					13.78	506.33	-0.65		12.08	443.68
Mdsx Average	-0.47				-0.50	13.77	505.78	-0.69	-0.75	12.04	442.21
Hensall	-0.45					13.78	506.33	-0.68		12.05	442.76
Bruce	-0.45					13.78	506.33	-0.65		12.08	443.68
Putnam	-0.40					13.83	508.17	-0.70		12.03	441.84
Burford	-0.48					13.75	505.23	-0.73		12.00	440.74
Port Perry	-0.51					13.72	504.12	-0.76		11.97	439.64
Norfolk	-0.45					13.78	506.33	-0.65		12.08	443.68
Palmerston	-0.40					13.83	508.17	-0.65		12.08	443.68
Varna	-0.40					13.83	508.17	-0.65		12.08	443.68
Trenton	-0.40					13.83	508.17	-0.70		12.03	441.84
Winchester	-0.29					13.94	512.21	-0.53		12.20	448.09
North Gower	-0.56					13.67	502.29	-0.63		12.10	444.42
Huron FOB	-0.30					13.93	511.84	-0.60		12.13	445.52
Kent FOB	-0.45					13.78	506.33	-0.70		12.03	441.84
Lambton FOB	-0.45					13.78	506.33	-0.70		12.03	441.84
Middlesex FOB	-0.37	-0.32	N/A	N/A		13.86	509.27	-0.52		12.21	448.46
PROCESSORS											
Hamilton	0.00	0.05	0.10	0.10		14.23	522.86	-0.25		12.48	458.38
Windsor	-0.16	-0.16	-0.14	-0.14		14.07	516.98	-0.26		12.47	458.01
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.13	N/A	N/A	N/A		14.10	518.09	-0.22		12.51	459.48
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.22					14.45	530.95	0.08		12.81	470.50
Toledo El.	0.02					14.25	523.60	-0.38		12.34	453.54

FARM MARKET NEWS - WHEAT REPORT FOR 2/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 down 0.0009

Chicago wheat closed slightly higher.

MAR13	HI	7.37 3/4	JUL13	HI	7.47 1/4
	LOW	7.22 1/2		LOW	7.32
	CLOSE	7.35 1/2 Up 3 1/2		CLOSE	7.45 3/4 Up 4 1/2

Minni wheat closed slightly higher.

MAR13	HI	8.24 1/4	SEP13	HI	8.52 3/4
	LOW	8.09		LOW	8.39 3/4
	CLOSE	8.23 Up 7		CLOSE	8.51 3/4 Up 6 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.33	-0.68	-0.88
CAD \$/bu	6.82	7.02	6.67	7.35
CAD \$/tonne	250.72	258.09	245.19	270.06

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.78	N/A	N/A	-0.95	-1.03	N/A
London	-0.70	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-1.16	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.53	-0.78	-0.71	N/A	-0.83	-1.08	-0.86
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.12	N/A	0.44	N/A	-0.17	N/A

Toledo El. Spot 7.13US 7.14CA 7.23US 7.26CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.37	-0.87	-0.86
CAD \$/bu	7.04	7.09	6.59	7.65
CAD \$/tonne	258.70	260.54	242.08	281.22

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	470.81 - 477.42
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00