

FARM MARKET NEWS - CORN REPORT FOR 2/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0036
Chicago corn closed mixed.

MAR13 HI 7.03 1/4
 LOW 6.91 1/2
 CLOSE 6.96 1/4 Down 6

DEC13 HI 5.63 1/4
 LOW 5.52
 CLOSE 5.63 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.36	250.48	-0.75		4.88	192.12
CK High	-0.53					6.43	253.24	-0.70		4.93	194.09
CK Avg	-0.56				-0.58	6.41	252.25	-0.74	-0.77	4.89	192.45
Essex Cty	-0.55					6.41	252.45	-0.75		4.88	192.12
Mdsx Low	-0.60					6.36	250.48	-0.75		4.88	192.12
Mdsx High	-0.55					6.41	252.45	-0.75		4.88	192.12
Mdsx Avg	-0.58				-0.60	6.39	251.46	-0.75	-0.78	4.88	192.12
Hensall	-0.55					6.41	252.45	-0.75		4.88	192.12
Bruce	-0.55					6.41	252.45	-0.75		4.88	192.12
Putnam	-0.55					6.41	252.45	-0.75		4.88	192.12
Burford	-0.60					6.36	250.48	-0.75		4.88	192.12
Port Perry	-0.60					6.36	250.48	-0.75		4.88	192.12
Norfolk	-0.53					6.43	253.24	-0.75		4.88	192.12
Palmerston	-0.55					6.41	252.45	-0.75		4.88	192.12
Varna	-0.55					6.41	252.45	-0.75		4.88	192.12
Trenton	-0.65					6.31	248.51	-0.70		4.93	194.09
Winchester	-0.30					6.66	262.29	-0.60		5.03	198.02
North Gower	-0.47					6.49	255.60	-0.69		4.94	194.48
Huron FOB	-0.50					6.46	254.42	-0.70		4.93	194.09
Kent FOB	-0.53					6.43	253.24	-0.75		4.88	192.12
Lamb FOB	-0.53					6.43	253.24	-0.75		4.88	192.12
Mdsx FOB	-0.60	-0.55	N/A	N/A		6.36	250.48	-0.75		4.88	192.12
FOB SW Que	-0.40					6.56	258.35	-0.50		5.13	201.96
Track	-0.20					6.76	266.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.61	260.32	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.08	199.99
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.13	201.96
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.18	203.93
W O Feed	-0.19				-0.19	6.77	266.62				
US Rep	0.40				0.40	7.36	289.85				
Toledo El.	0.16					7.12	280.42	-0.33		5.30	208.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.46	254.42	-0.75		4.88	192 1/9
Hamilton	-0.50					6.46	254 3/7	-0.55		5.08	200
MID SD CRN	-0.56	1/2				6.39	3/4				
HI SD CRN	-0.53					6.43	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0036

Chicago soybeans closed mixed.

MAR13 HI 14.38 1/2

LOW 14.17

CLOSE 14.20 3/4 Down 10 3/4

NOV13 HI 12.77 1/4

LOW 12.65 1/4

CLOSE 12.76 Up 7 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.50					13.71	503.66	-0.75		12.01	441.29
CK High	-0.42					13.79	506.60	-0.65		12.11	444.97
CK Average	-0.46				-0.51	13.75	505.32	-0.70	-0.77	12.06	443.25
Essex Cty	-0.37					13.84	508.44	-0.53		12.23	449.38
Mdsx Low	-0.45					13.76	505.50	-0.72		12.04	442.39
Mdsx High	-0.40					13.81	507.34	-0.65		12.11	444.97
Mdsx Average	-0.43				-0.48	13.78	506.42	-0.69	-0.76	12.08	443.68
Hensall	-0.40					13.81	507.34	-0.65		12.11	444.97
Bruce	-0.40					13.81	507.34	-0.65		12.11	444.97
Putnam	-0.40					13.81	507.34	-0.70		12.06	443.13
Burford	-0.45					13.76	505.50	-0.72		12.04	442.39
Port Perry	-0.48					13.73	504.40	-0.75		12.01	441.29
Norfolk	-0.42					13.79	506.60	-0.63		12.13	445.70
Palmerston	-0.40					13.81	507.34	-0.65		12.11	444.97
Varna	-0.40					13.81	507.34	-0.65		12.11	444.97
Trenton	-0.40					13.81	507.34	-0.65		12.11	444.97
Winchester	-0.27					13.94	512.12	-0.50		12.26	450.48
North Gower	-0.51					13.70	503.30	-0.60		12.16	446.80
Huron FOB	-0.30					13.91	511.01	-0.55		12.21	448.64
Kent FOB	-0.42					13.79	506.60	-0.68		12.08	443.86
Lambton FOB	-0.42					13.79	506.60	-0.68		12.08	443.86
Middlesex FOB	-0.34	-0.29	N/A	N/A		13.87	509.54	-0.51		12.25	450.11
PROCESSORS											
Hamilton	0.00	0.05	0.10	0.10		14.21	522.04	-0.25		12.51	459.66
Windsor	-0.15	-0.13	-0.13	-0.13		14.06	516.52	-0.30		12.46	457.83
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.11	518.36	-0.25		12.51	459.66
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.41	529.39	0.05		12.81	470.69
Toledo El.	0.02					14.23	522.77	-0.38		12.38	454.81

FARM MARKET NEWS - WHEAT REPORT FOR 2/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0036

Chicago wheat closed slightly lower.

MAR13	HI	7.44 1/4	JUL13	HI	7.53 3/4
	LOW	7.25 1/2		LOW	7.37
	CLOSE	7.32 Down 9 1/2		CLOSE	7.41 1/4 Down 9 1/2

Minni wheat closed slightly to moderately lower.

MAR13	HI	8.29	SEP13	HI	8.54
	LOW	8.10 3/4		LOW	8.39
	CLOSE	8.16 Down 10		CLOSE	8.45 Down 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.32	-0.68	-0.87
CAD \$/bu	6.79	7.00	6.64	7.29
CAD \$/tonne	249.65	257.03	244.12	267.72

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.78	N/A	N/A	-0.95	-1.03	N/A
London	-0.69	-0.74	-0.69	N/A	-0.69	-0.84	-0.79	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	N/A	-0.74	-0.79	N/A	N/A	-0.94	-1.04	N/A
Brigden	N/A	-0.74	-0.79	N/A	N/A	-0.94	-1.04	N/A
Palmerston	N/A	-0.65	-0.77	-0.70	N/A	-0.95	-1.07	-0.85
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	-0.84
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.13	N/A	0.44	N/A	-0.16	N/A

Toledo El. Spot 7.09US 7.12CA 7.18US 7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.36	-0.86	-0.86
CAD \$/bu	7.00	7.05	6.55	7.59
CAD \$/tonne	257.24	259.09	240.62	278.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	473.23 - 479.84
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00