

FARM MARKET NEWS - CORN REPORT FOR 2/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 up 0.0045
Chicago corn closed slightly to moderately lower.

MAR13 HI 7.13 3/4
 LOW 7.01
 CLOSE 7.02 1/4 Down 6 3/4

DEC13 HI 5.64 1/4
 LOW 5.55
 CLOSE 5.58 3/4 Down 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.42	252.84	-0.75		4.84	190.44
CK High	-0.50					6.52	256.78	-0.70		4.89	192.41
CK Avg	-0.55				-0.59	6.47	254.81	-0.74	-0.78	4.85	190.77
Essex Cty	-0.55					6.47	254.81	-0.75		4.84	190.44
Mdsx Low	-0.60					6.42	252.84	-0.75		4.84	190.44
Mdsx High	-0.55					6.47	254.81	-0.75		4.84	190.44
Mdsx Avg	-0.58				-0.61	6.45	253.83	-0.75	-0.79	4.84	190.44
Hensall	-0.55					6.47	254.81	-0.75		4.84	190.44
Bruce	-0.55					6.47	254.81	-0.75		4.84	190.44
Putnam	-0.55					6.47	254.81	-0.75		4.84	190.44
Burford	-0.60					6.42	252.84	-0.75		4.84	190.44
Port Perry	-0.60					6.42	252.84	-0.75		4.84	190.44
Norfolk	-0.50					6.52	256.78	-0.75		4.84	190.44
Palmerston	-0.55					6.47	254.81	-0.75		4.84	190.44
Varna	-0.60					6.42	252.84	-0.75		4.84	190.44
Trenton	-0.60					6.42	252.84	-0.70		4.89	192.41
Winchester	-0.30					6.72	264.65	-0.60		4.99	196.35
North Gower	-0.74					6.28	247.33	-0.68		4.91	193.20
Huron FOB	-0.50					6.52	256.78	-0.70		4.89	192.41
Kent FOB	-0.50					6.52	256.78	-0.75		4.84	190.44
Lamb FOB	-0.50					6.52	256.78	-0.75		4.84	190.44
Mdsx FOB	-0.60	-0.55	N/A	N/A		6.42	252.84	-0.75		4.84	190.44
FOB SW Que	-0.40					6.62	260.72	-0.50		5.09	200.29
Track	-0.20					6.82	268.59	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.35	-0.15		6.67	262.68	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.04	198.32
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.09	200.29
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.14	202.25
W O Feed	-0.22				-0.23	6.80	267.80				
US Rep	0.40				0.39	7.42	292.21				
Toledo El.	0.16					7.18	282.80	-0.33		5.26	206.88
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.42	252.84	-0.75		4.84	190 4/9
Hamilton	-0.56					6.46	254 3/7	-0.54		5.05	198 5/7
MID SD CRN	-0.55					6.47	1/4				
HI SD CRN	-0.50					6.52	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 up 0.0045

Chicago soybeans closed moderately lower.

MAR13 HI 14.50 3/4

LOW 14.29 1/4

CLOSE 14.31 1/2 Down 21

NOV13 HI 12.82

LOW 12.63

CLOSE 12.68 1/2 Down 13 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.52					13.80	506.88	-0.80		11.89	436.70
CK High	-0.38					13.94	512.02	-0.65		12.04	442.21
CK Average	-0.45				-0.52	13.87	509.45	-0.71	-0.80	11.98	440.07
Essex Cty	-0.37					13.95	512.39	-0.53		12.16	446.62
Mdsx Low	-0.54					13.78	506.14	-0.77		11.92	437.80
Mdsx High	-0.40					13.92	511.29	-0.65		12.04	442.21
Mdsx Average	-0.47				-0.54	13.85	508.72	-0.71	-0.80	11.98	440.01
Hensall	-0.40					13.92	511.29	-0.65		12.04	442.21
Bruce	-0.40					13.92	511.29	-0.65		12.04	442.21
Putnam	-0.40					13.92	511.29	-0.65		12.04	442.21
Burford	-0.54					13.78	506.14	-0.77		11.92	437.80
Port Perry	-0.57					13.75	505.04	-0.80		11.89	436.70
Norfolk	-0.38					13.94	512.02	-0.65		12.04	442.21
Palmerston	-0.40					13.92	511.29	-0.65		12.04	442.21
Varna	-0.50					13.82	507.61	-0.75		11.94	438.54
Trenton	-0.35					13.97	513.13	-0.65		12.04	442.21
Winchester	-0.24					14.08	517.17	-0.50		12.19	447.72
North Gower	-0.51					13.81	507.25	-0.58		12.11	444.78
Huron FOB	-0.30					14.02	514.96	-0.55		12.14	445.88
Kent FOB	-0.38					13.94	512.02	-0.70		11.99	440.37
Lambton FOB	-0.38					13.94	512.02	-0.70		11.99	440.37
Middlesex FOB	-0.29	-0.24	N/A	N/A		14.03	515.33	-0.47		12.22	448.82
PROCESSORS											
Hamilton	0.05	0.10	0.15	0.15		14.37	527.82	-0.25		12.44	456.91
Windsor	-0.15	-0.13	-0.13	-0.13		14.17	520.47	-0.30		12.39	455.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.02	N/A	N/A	N/A		14.30	525.25	-0.17		12.52	459.85
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.02					14.34	526.72	-0.38		12.30	452.03

FARM MARKET NEWS - WHEAT REPORT FOR 2/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 up 0.0045

Chicago wheat closed moderately lower.

MAR13	HI	7.59 1/2	JUL13	HI	7.65
	LOW	7.40 1/4		LOW	7.50
	CLOSE	7.41 1/2 Down 14 3/4		CLOSE	7.50 3/4 Down 12

Minni wheat closed slightly to moderately lower.

MAR13	HI	8.38 3/4	SEP13	HI	8.60
	LOW	8.25 1/2		LOW	8.52
	CLOSE	8.26 Down 10 1/4		CLOSE	8.52 Down 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.31	-0.66	-0.86
CAD \$/bu	6.90	7.10	6.75	7.40
CAD \$/tonne	253.56	260.95	248.02	271.85

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-0.95	-1.05	N/A
London	-0.72	-0.77	-0.72	N/A	-0.72	-0.87	-0.82	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.70	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.75	N/A	-1.05	N/A
Chatham	-0.74	N/A	-0.79	N/A	-0.94	N/A	-1.04	N/A
Brigden	N/A	-0.74	-0.79	N/A	N/A	-0.94	-1.04	N/A
Palmerston	N/A	-0.65	-0.77	-0.70	N/A	-0.95	-1.07	-0.85
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.70	-0.85	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.14	N/A	0.46	N/A	-0.15	N/A

Toledo El. Spot 7.19US 7.22CA 7.28US 7.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.35	-0.85	-0.84
CAD \$/bu	7.11	7.16	6.66	7.68
CAD \$/tonne	261.25	263.10	244.59	282.07

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	475.10 - 482.82
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00