

FARM MARKET NEWS - CORN REPORT FOR 2/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 up 0.0027
Chicago corn closed slightly lower.

MAR13 HI 7.20 3/4
 LOW 7.06 3/4
 CLOSE 7.09 Down 1 3/4

DEC13 HI 5.70 1/4
 LOW 5.61 1/4
 CLOSE 5.63 1/4 Down 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.49	255.50	-0.75		4.88	192.22
CK High	-0.55					6.54	257.47	-0.70		4.93	194.18
CK Avg	-0.58				-0.60	6.52	256.48	-0.74	-0.77	4.89	192.54
Essex Cty	-0.55					6.54	257.47	-0.75		4.88	192.22
Mdsx Low	-0.60					6.49	255.50	-0.75		4.88	192.22
Mdsx High	-0.60					6.49	255.50	-0.75		4.88	192.22
Mdsx Avg	-0.60				-0.63	6.49	255.50	-0.75	-0.78	4.88	192.22
Hensall	-0.60					6.49	255.50	-0.75		4.88	192.22
Bruce	-0.60					6.49	255.50	-0.75		4.88	192.22
Putnam	-0.60					6.49	255.50	-0.75		4.88	192.22
Burford	-0.60					6.49	255.50	-0.75		4.88	192.22
Port Perry	-0.60					6.49	255.50	-0.75		4.88	192.22
Norfolk	-0.55					6.54	257.47	-0.75		4.88	192.22
Palmerston	-0.60					6.49	255.50	-0.70		4.93	194.18
Varna	-0.60					6.49	255.50	-0.75		4.88	192.22
Trenton	-0.60					6.49	255.50	-0.70		4.93	194.18
Winchester	-0.30					6.79	267.31	-0.60		5.03	198.12
North Gower	-0.74					6.35	249.99	-0.67		4.96	195.36
Huron FOB	-0.50					6.59	259.44	-0.75		4.88	192.22
Kent FOB	-0.55					6.54	257.47	-0.75		4.88	192.22
Lamb FOB	-0.55					6.54	257.47	-0.75		4.88	192.22
Mdsx FOB	-0.60	-0.55	N/A	N/A		6.49	255.50	-0.75		4.88	192.22
FOB SW Que	-0.40					6.69	263.37	-0.35		5.28	207.96
Track	-0.20					6.89	271.25	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.35	-0.35	-0.30	-0.15		6.74	265.34	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.08	200.09
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.13	202.06
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.18	204.03
W O Feed	-0.22				-0.22	6.87	270.46				
US Rep	0.40				0.40	7.49	294.87				
Toledo El.	N/A							-0.33		5.30	208.67
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.54	257.47	-0.75		4.88	192 2/9
Hamilton	-0.48					6.61	260 2/9	-0.55		5.08	200
MID SD CRN	-0.57	1/2				6.51	1/2				
HI SD CRN	-0.55					6.54					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 up 0.0027

Chicago soybeans closed lower.

MAR13 HI 14.94 3/4

LOW 14.51

CLOSE 14.52 1/2 Down 34 1/4

NOV13 HI 13.30

LOW 12.80 1/2

CLOSE 12.82 Down 42

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.59					13.94	512.02	-0.85		11.97	439.82
CK High	-0.45					14.08	517.17	-0.75		12.07	443.50
CK Average	-0.52				-0.58	14.00	514.47	-0.80	-0.87	12.02	441.78
Essex Cty	-0.37					14.16	520.11	-0.53		12.29	451.58
Mdsx Low	-0.61					13.92	511.29	-0.82		12.00	440.92
Mdsx High	-0.45					14.08	517.17	-0.75		12.07	443.50
Mdsx Average	-0.53				-0.58	14.00	514.23	-0.79	-0.86	12.04	442.21
Hensall	-0.63					13.90	510.74	-0.75		12.07	443.50
Bruce	-0.45					14.08	517.17	-0.75		12.07	443.50
Putnam	-0.50					14.03	515.33	-0.85		11.97	439.82
Burford	-0.61					13.92	511.29	-0.82		12.00	440.92
Port Perry	-0.64					13.89	510.19	-0.85		11.97	439.82
Norfolk	-0.45					14.08	517.17	-0.78		12.04	442.39
Palmerston	-0.55					13.98	513.49	-0.80		12.02	441.66
Varna	-0.55					13.98	513.49	-0.80		12.02	441.66
Trenton	-0.45					14.08	517.17	-0.75		12.07	443.50
Winchester	-0.35					14.18	520.84	-0.59		12.23	449.38
North Gower	-0.58					13.95	512.39	-0.65		12.17	447.17
Huron FOB	-0.40					14.13	519.00	-0.65		12.17	447.17
Kent FOB	-0.45					14.08	517.17	-0.78		12.04	442.39
Lambton FOB	-0.45					14.08	517.17	-0.78		12.04	442.39
Middlesex FOB	-0.40	-0.35	N/A	N/A		14.13	519.00	-0.61		12.21	448.64
PROCESSORS											
Hamilton	0.00	0.00	0.05	0.05		14.53	533.70	-0.30		12.52	460.03
Windsor	-0.15	-0.13	-0.13	-0.13		14.38	528.19	-0.30		12.52	460.03
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.05	N/A	N/A	N/A		14.48	531.87	-0.20		12.62	463.71
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.73	541.05	0.05		12.87	472.89
Toledo El.	N/A							-0.38		12.44	457.01

FARM MARKET NEWS - WHEAT REPORT FOR 2/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.002 up 0.0027

Chicago wheat closed narrowly mixed.

MAR13	HI	7.70 3/4	JUL13	HI	7.74 1/4
	LOW	7.53		LOW	7.59
	CLOSE	7.56 1/4 Up 1/4		CLOSE	7.62 3/4 Down 3/4

Minni wheat closed slightly lower.

MAR13	HI	8.52 1/2	SEP13	HI	8.75
	LOW	8.35 1/4		LOW	8.59 3/4
	CLOSE	8.36 1/4 Down 3		CLOSE	8.60 1/2 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.32	-0.67	-0.87
CAD \$/bu	7.04	7.24	6.89	7.49
CAD \$/tonne	258.62	266.00	253.09	275.22

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.80	N/A	N/A	-1.00	-1.10	N/A
London	-0.75	-0.80	-0.85	N/A	-0.75	-0.90	-1.10	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.41	-0.81	-0.74	N/A	-0.71	-1.11	-0.89
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.60	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-0.89
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.13	N/A	0.45	N/A	-0.16	N/A

Toledo El. Spot N/A

7.40US

7.44CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.36	-0.86	-0.86
CAD \$/bu	7.22	7.27	6.77	7.75
CAD \$/tonne	265.27	267.11	248.64	284.76

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	350.00
Bayport Barley	330.00
FOB Hm Soymeal	485.47 - 487.67
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00