

FARM MARKET NEWS - CORN REPORT FOR 2/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 down 0.0005
Chicago corn closed slightly lower.

MAR13 HI 7.35
 LOW 7.24
 CLOSE 7.29 Down 5 1/4

DEC13 HI 5.95
 LOW 5.85
 CLOSE 5.90 Down 3 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.69	263.37	-0.75		5.15	202.75
CK High	-0.55					6.74	265.34	-0.70		5.20	204.71
CK Avg	-0.58				-0.55	6.72	264.36	-0.74	-0.73	5.16	203.07
Essex Cty	-0.55					6.74	265.34	-0.75		5.15	202.75
Mdsx Low	-0.60					6.69	263.37	-0.75		5.15	202.75
Mdsx High	-0.60					6.69	263.37	-0.75		5.15	202.75
Mdsx Avg	-0.60				-0.58	6.69	263.37	-0.75	-0.74	5.15	202.75
Hensall	-0.60					6.69	263.37	-0.75		5.15	202.75
Bruce	-0.60					6.69	263.37	-0.75		5.15	202.75
Putnam	-0.60					6.69	263.37	-0.75		5.15	202.75
Burford	-0.60					6.69	263.37	-0.75		5.15	202.75
Port Perry	-0.60					6.69	263.37	-0.75		5.15	202.75
Norfolk	-0.55					6.74	265.34	-0.75		5.15	202.75
Palmerston	-0.60					6.69	263.37	-0.70		5.20	204.71
Varna	-0.60					6.69	263.37	-0.70		5.20	204.71
Trenton	-0.60					6.69	263.37	-0.70		5.20	204.71
Winchester	-0.30					6.99	275.18	-0.60		5.30	208.65
North Gower	-0.74					6.55	257.86	-0.70		5.20	204.71
Huron FOB	-0.45					6.84	269.28	-0.70		5.20	204.71
Kent FOB	-0.55					6.74	265.34	-0.75		5.15	202.75
Lamb FOB	-0.55					6.74	265.34	-0.75		5.15	202.75
Mdsx FOB	-0.55	-0.55	-0.50	N/A		6.74	265.34	-0.75		5.15	202.75
FOB SW Que	-0.40					6.89	271.25	-0.40		5.50	216.53
Track	-0.20					7.09	279.12	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.30	-0.30	-0.20	-0.15		6.99	275.18	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.35	210.62
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.40	212.59
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.45	214.56
W O Feed	-0.21				-0.21	7.08	278.73				
US Rep	0.40				0.40	7.69	302.74				
Toledo El.	N/A							-0.33		5.57	219.30
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.74	265.34	-0.75		5.15	202 3/4
Hamilton	-0.50					6.79	267 1/3	-0.55		5.35	210 5/8
MID SD CRN	-0.57	1/2				6.71	1/2				
HI SD CRN	-0.55					6.74					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 down 0.0005

Chicago soybeans closed slightly higher.

MAR13 HI 14.96 1/2
LOW 14.78
CLOSE 14.95 1/2 Up 6 3/4

NOV13 HI 13.49
LOW 13.35 1/4
CLOSE 13.48 1/4 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.57					14.39	528.56	-0.85		12.63	464.16
CK High	-0.50					14.46	531.13	-0.75		12.73	467.84
CK Average	-0.55				-0.50	14.41	529.42	-0.82	-0.81	12.66	465.14
Essex Cty	-0.47					14.49	532.23	-0.62		12.86	472.62
Mdsx Low	-0.58					14.38	528.19	-0.81		12.67	465.63
Mdsx High	-0.50					14.46	531.13	-0.80		12.68	466.00
Mdsx Average	-0.54				-0.50	14.42	529.66	-0.81	-0.79	12.68	465.82
Hensall	-0.53					14.43	530.21	-0.80		12.68	466.00
Bruce	-0.50					14.46	531.13	-0.80		12.68	466.00
Putnam	N/A							-0.80		12.68	466.00
Burford	-0.58					14.38	528.19	-0.81		12.67	465.63
Port Perry	-0.61					14.35	527.09	-0.84		12.64	464.53
Norfolk	-0.50					14.46	531.13	-0.80		12.68	466.00
Palmerston	-0.45					14.51	532.97	-0.70		12.78	469.68
Varna	-0.45					14.51	532.97	-0.70		12.78	469.68
Trenton	-0.46					14.50	532.60	-0.75		12.73	467.84
Winchester	-0.55					14.41	529.29	-0.55		12.93	475.19
North Gower	-0.62					14.34	526.72	-0.67		12.81	470.78
Huron FOB	-0.40					14.56	534.80	-0.70		12.78	469.68
Kent FOB	-0.50					14.46	531.13	-0.85		12.63	464.16
Lambton FOB	-0.50					14.46	531.13	-0.85		12.63	464.16
Middlesex FOB	N/A	N/A	N/A	N/A				N/A			
PROCESSORS											
Hamilton	-0.10	-0.10	0.00	0.00		14.86	545.83	-0.35		13.13	482.54
Windsor	-0.24	-0.24	N/A	N/A		14.72	540.68	-0.39		13.09	481.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.13	N/A	N/A	N/A		14.83	544.73	-0.21		13.27	487.68
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.96	549.50	0.00		13.48	495.40
Toledo El.	N/A							-0.38		13.10	481.45

FARM MARKET NEWS - WHEAT REPORT FOR 2/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 down 0.0005

Chicago wheat closed slightly lower.

MAR13	HI	7.66 1/2	JUL13	HI	7.79
	LOW	7.51		LOW	7.64
	CLOSE	7.57 1/2 Down 5 1/2		CLOSE	7.68 1/2 Down 7 1/2

Minni wheat closed slightly lower.

MAR13	HI	8.49 3/4	SEP13	HI	8.71 1/4
	LOW	8.37		LOW	8.62 1/4
	CLOSE	8.41 3/4 Down 5 1/4		CLOSE	8.67 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.37	-0.72	-0.92
CAD \$/bu	7.00	7.20	6.85	7.50
CAD \$/tonne	257.35	264.68	251.86	275.39

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.75	N/A	N/A	-1.00	-1.00	N/A
London	-0.74	-0.79	-0.84	N/A	-0.74	-0.89	-1.09	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Brigden	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Palmerston	N/A	-0.52	-0.92	-0.74	N/A	-0.71	-1.11	-0.99
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.60	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.18	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.89
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.02	N/A	0.39	N/A	-0.21	N/A

Toledo El. Spot N/A

7.46US

7.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.41	-0.91	-0.91
CAD \$/bu	7.23	7.28	6.78	7.76
CAD \$/tonne	265.50	267.33	248.98	285.13

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	505.42 - 507.62
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00