

FARM MARKET NEWS - CORN REPORT FOR 2/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9977 down 0.0010
Chicago corn closed narrowly mixed.

MAR13 HI 7.41 3/4
 LOW 7.30 3/4
 CLOSE 7.34 1/4 Down 1 3/4

DEC13 HI 5.96 1/2
 LOW 5.90 1/2
 CLOSE 5.93 3/4 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.74	265.44	-0.75		5.19	204.22
CK High	-0.55					6.79	267.41	-0.70		5.24	206.19
CK Avg	-0.58				-0.57	6.77	266.42	-0.74	-0.75	5.20	204.55
Essex Cty	-0.55					6.79	267.41	-0.75		5.19	204.22
Mdsx Low	-0.60					6.74	265.44	-0.75		5.19	204.22
Mdsx High	-0.60					6.74	265.44	-0.75		5.19	204.22
Mdsx Avg	-0.60				-0.60	6.74	265.44	-0.75	-0.75	5.19	204.22
Hensall	-0.60					6.74	265.44	-0.75		5.19	204.22
Bruce	-0.60					6.74	265.44	-0.75		5.19	204.22
Putnam	-0.60					6.74	265.44	-0.75		5.19	204.22
Burford	-0.60					6.74	265.44	-0.75		5.19	204.22
Port Perry	-0.60					6.74	265.44	-0.75		5.19	204.22
Norfolk	-0.55					6.79	267.41	-0.75		5.19	204.22
Palmerston	-0.60					6.74	265.44	-0.70		5.24	206.19
Varna	-0.60					6.74	265.44	-0.70		5.24	206.19
Trenton	-0.60					6.74	265.44	-0.70		5.24	206.19
Winchester	-0.30					7.04	277.25	-0.60		5.34	210.13
North Gower	-0.74					6.60	259.93	-0.85		5.09	200.29
Huron FOB	-0.45					6.89	271.35	-0.70		5.24	206.19
Kent FOB	-0.55					6.79	267.41	-0.75		5.19	204.22
Lamb FOB	-0.55					6.79	267.41	-0.75		5.19	204.22
Mdsx FOB	-0.55	-0.55	-0.50	N/A		6.79	267.41	-0.75		5.19	204.22
FOB SW Que	-0.40					6.94	273.31	-0.40		5.54	218.00
Track	-0.20					7.14	281.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.40	-0.25				N/A			
Sarn-Eth	-0.30	-0.30	-0.20	-0.15		7.04	277.25	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.39	212.10
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.44	214.06
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.49	216.03
W O Feed	-0.21				-0.21	7.13	280.79				
US Rep	0.40				0.40	7.74	304.81				
Toledo El.	0.18					7.52	296.14	-0.33		5.61	220.75
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.79	267.41	-0.75		5.19	204 2/9
Hamilton	-0.50					6.84	269 3/8	-0.55		5.39	212
MID SD CRN	-0.57	1/2				6.76	3/4				
HI SD CRN	-0.55					6.79	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9977 down 0.0010

Chicago soybeans closed slightly to moderately higher.

MAR13 HI 14.98

LOW 14.75 1/2

CLOSE 14.88 3/4 Up 14 1/2

NOV13 HI 13.50 3/4

LOW 13.34

CLOSE 13.44 Up 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.56					14.33	526.45	-0.85		12.59	462.60
CK High	-0.50					14.39	528.65	-0.75		12.69	466.28
CK Average	-0.54				-0.53	14.34	527.06	-0.82	-0.83	12.62	463.58
Essex Cty	-0.43					14.46	531.22	-0.64		12.80	470.32
Mdsx Low	-0.68					14.21	522.04	-0.81		12.63	464.07
Mdsx High	-0.50					14.39	528.65	-0.80		12.64	464.44
Mdsx Average	-0.59				-0.58	14.30	525.34	-0.81	-0.81	12.64	464.26
Hensall	-0.48					14.41	529.57	-0.75		12.69	466.28
Bruce	-0.50					14.39	528.65	-0.80		12.64	464.44
Putnam	N/A							-0.80		12.64	464.44
Burford	-0.58					14.31	525.71	-0.81		12.63	464.07
Port Perry	-0.61					14.28	524.61	-0.84		12.60	462.97
Norfolk	-0.50					14.39	528.65	-0.80		12.64	464.44
Palmerston	-0.40					14.49	532.32	-0.75		12.69	466.28
Varna	-0.45					14.44	530.49	-0.70		12.74	468.11
Trenton	-0.50					14.39	528.65	-0.80		12.64	464.44
Winchester	-0.39					14.50	532.69	-0.71		12.73	467.75
North Gower	-0.66					14.23	522.77	-0.72		12.72	467.38
Huron FOB	-0.30					14.59	536.00	-0.60		12.84	471.79
Kent FOB	-0.50					14.39	528.65	-0.85		12.59	462.60
Lambton FOB	-0.50					14.39	528.65	-0.85		12.59	462.60
Middlesex FOB	-0.44	-0.39	N/A	N/A		14.45	530.85	-0.70		12.74	468.11
PROCESSORS											
Hamilton	-0.10	-0.05	0.00	0.00		14.79	543.35	-0.35		13.09	480.98
Windsor	-0.21	-0.21	N/A	N/A		14.68	539.31	-0.41		13.03	478.77
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.13	N/A	N/A	N/A		14.76	542.25	-0.21		13.23	486.12
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.89	547.02	0.00		13.44	493.84
Toledo El.	0.03					14.92	548.12	-0.38		13.06	479.86

FARM MARKET NEWS - WHEAT REPORT FOR 2/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9977 down 0.0010

Chicago wheat closed slightly lower.

MAR13	HI	7.74	JUL13	HI	7.86 3/4
	LOW	7.61		LOW	7.74
	CLOSE	7.63 Down 2		CLOSE	7.76 Down 2 1/4

Minni wheat closed slightly lower.

MAR13	HI	8.60	SEP13	HI	8.80 1/2
	LOW	8.44 3/4		LOW	8.70
	CLOSE	8.47 Down 4 3/4		CLOSE	8.71 1/4 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.55	-0.35	-0.70	-0.90
CAD \$/bu	7.08	7.28	6.93	7.57
CAD \$/tonne	259.99	267.33	254.48	277.98

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.75	N/A	N/A	-1.00	-1.00	N/A
London	-0.74	-0.79	-0.84	N/A	-0.74	-0.89	-1.09	N/A
Hensall	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.60	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.60	N/A	-0.80	N/A	-0.60	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.85	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Brigden	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Palmerston	N/A	-0.52	-0.91	-0.74	N/A	-0.71	-1.10	-0.99
Varna	-0.60	-0.70	-0.85	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.80	N/A	-0.60	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-0.90
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	0.41	N/A	-0.19	N/A

Toledo El. Spot N/A

7.53US

7.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.39	-0.90	-0.89
CAD \$/bu	7.32	7.37	6.86	7.82
CAD \$/tonne	268.78	270.62	252.24	287.26

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	502.99 - 508.50
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00